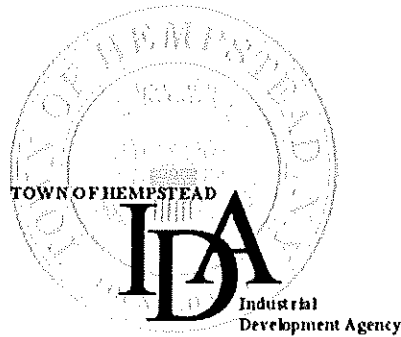


Frederick E. Parola
Chief Executive Officer



350 FRONT STREET HEMPSTEAD, NY 11550-4037
(516) 489-5000 EXT. 4200 • (516) 489-3179

FINANCE & INVESTMENT COMMITTEE MINUTES

Town of Hempstead Industrial Development Agency
September 29, 2026

Location: Nathan L. Bennett Pavilion, One Washington Street, Hempstead, New York

Present: Guy Savia, Rev. Eric Mallett, Robert Bedford, Thomas Grech, Frederick Parola, Lorraine Rhoads & Laura Tomeo

Rev. Guy Savia noted that a quorum was present and called the meeting to order at 8:50 am.

The first item on the agenda was to review a draft of the 2026 Four-Year Financial Plan for the IDA to be presented to the full board. A motion was made by Guy Savia to accept the draft of the 2026 Four-Year Financial plan and was seconded by Tom Grech. All were in favor. The motion carried.

The second item on the agenda was to review the draft of the 2026 Finance and Investment Charter for the IDA. It was noted that there were no changes to the charter from the previous year. Tom Grech made a motion to accept the 2026 Finance & Investment Charter and was seconded by Robert Bedford. All were in favor. The motion carried.

This item on the agenda was to review the adoption of the Town of Hempstead Policy Fund Balance to be presented to the full board. A motion was made by Guy Savia to accept the Town of Hempstead Policy Fund Balance as written and was seconded by Thomas Grech. All were in favor. The motion carried.

Guy Savia made a motion to adjourn the meeting, and Fred Parola seconded it. All were in favor. The meeting was adjourned at 8:55 am.

Laura Tomeo
Deputy Agency Administrator & Committee Member