

RESOLUTION

TOWN OF HEMPSTEAD
INDUSTRIAL DEVELOPMENT AGENCY

CONTRACT WITH SHEEHAN AND COMPANY
2025/2026

WHEREAS, the Town of Hempstead Industrial Development Agency deems it necessary to have all financial information reviewed and audited by a certified public accountant and;

WHEREAS, the Agency has selected the firm of Sheehan and Company to audit the financial records of the Agency for the calendar year of 2025 and;

WHEREAS, Sheehan and Company will enter into a contract with the IDA to file all necessary tax documents for 2025, to file the Annual Financial Statement with the State of New York for 2025, to furnish the Board with audited financial statements for 2024, as well as to review of the agency's financial records for the calendar year of 2026 on a quarterly basis, and to assist with the preparation of the Budget and State Report filing in 2026.

NOW, THEREFORE, BE IT

RESOLVED, the Town of Hempstead Industrial Development Agency hereby retains Sheehan and Company, 165 Orinoco Drive, Brightwaters, as the auditors for the Agency, subject to the approval of a contract as to form by Agency Counsel, for an amount not to exceed \$31,200.00 for the filing of all necessary tax documents for 2025, the filing of the Annual Financial Statement with the State of New York for 2025, the furnishing to the Board with audited financial statements for 2025, as well as reviewing the agency's financial records for the calendar year of 2026 on a quarterly basis, and assisting with the preparation of the Budget and State Report filing in 2026.

Adopted: 12/16/2025

Ayes: 7

Nays: 0

Resolution Number: 048-2025



Thomas Grech, Vice Chairman/Acting Chairman