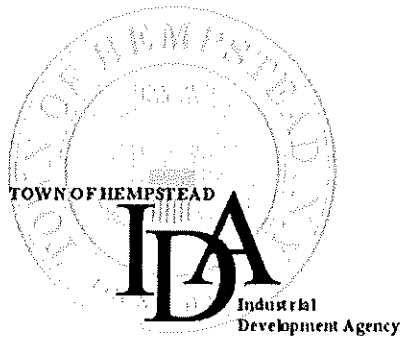


Frederick E. Parola  
Chief Executive Officer



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**FINANCE & INVESTMENT COMMITTEE MINUTES**

Town of Hempstead Industrial Development Agency  
September 16, 2025

Location: The Old Courtroom, 2<sup>nd</sup> Floor, 350 Front Street, Hempstead, New York 11550

Present: Rev. Eric Mallett, Thomas Grech, Frederick Parola, & Laura Tomeo

Absent: Lorraine Rhoads, Robert Bedford

Rev. Eric Mallette noted that a quorum was present and called the meeting to order at 8:50 am.

The first item on the agenda was to review a draft of the 2026 Four-Year Financial Plan for the IDA to be presented to the full board. A motion was made by Eric Mallette to accept the draft of the 2026 Four-Year Financial plan and was seconded by Guy Savia. All were in favor. The motion carried.

The second item on the agenda was to review the draft of the 2026 Finance and Investment Charter for the IDA. It was noted that there were no changes to the charter from the previous year. Laura Tomeo made a motion to accept the 2026 Finance & Investment Charter and was seconded by Eric Mallette. All were in favor. The motion carried.

This item on the agenda was to review the adoption of the Town of Hempstead Policy Fund Balance to be presented to the full board. A motion was made by Eric Mallette to accept the Town of Hempstead Policy Fund Balance as written and was seconded by Fred Parola. All were in favor. The motion carried.

Tom Grech made a motion to adjourn the meeting, and Fred Parola seconded it. All were in favor. The meeting was adjourned at 8:58 am.

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Laura Tomeo  
Deputy Agency Administrator & Committee Member