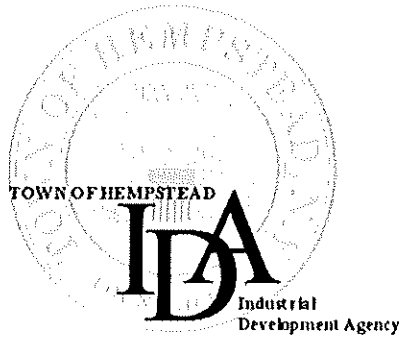


Frederick E. Parola
Chief Executive Officer



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AUDIT COMMITTEE MINUTES

Town of Hempstead Industrial Development Agency
September 16, 2025

Location: The Old Courtroom, 2nd Floor, 350 Front Street, Hempstead, New York 11550

Members Present: Rev. Eric Mallette, Jill Mollitor, Frederick Parola, & Laura Tomeo

Absent: Jack Majkut, Robert Bedford, Chairman, Lorraine Rhoads,

Eric Mallette noted that a quorum was present and called the meeting to order at 8:43 am.

The committee members had previously reviewed the draft of the 2026 IDA budget and approved it to be presented to the full board. The motion to accept the draft budget was made by Eric Mallette and was seconded by Jill Mollitor. All were in favor. Motion carried.

The next item on the agenda was to discuss the Draft of the 2026 Audit Committee Charter. There were no changes to the charter from the previous year. Eric Mallette made a motion to accept the Audit Committee Charter and Jill Mollitor seconded it. All were in favor. The motion carried.

Rev. Eric Mallett asked for a motion to adjourn the meeting. The motion was made by Fred Parola and seconded by Laura Tomeo. All were in favor. The meeting was adjourned at 8:45 am.

Laura Tomeo
Deputy Agency Administrator & Committee Member