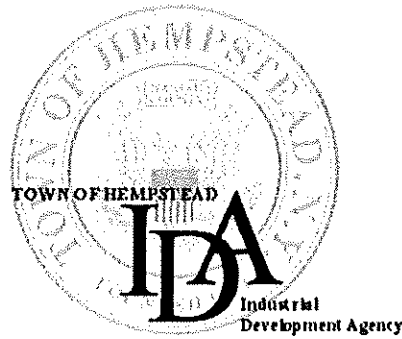


Frederick E. Parola  
Chief Executive Officer



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**TOWN OF HEMPSTEAD IDA**  
**Finance & Investment Committee Minutes**  
**2025 Investment Policy & Guidelines**  
**February 25, 2025, 8:40**

Location: The Old Courtroom 350 Front Street, Hempstead, New York 11550

Members Present: Guy Savia-Chairman, Rev. Eric Mallette, Robert Bedford, Tom Grech, Frederick Parola, Lorraine Rhoads, Laura Tomeo,

Absent: Guy Savia

Mr. Grech noted that a quorum was present and called the meeting to order at 8:40 a.m.

The Committee members discussed the 2025 Investment Policy & Guidelines. The board members had an opportunity to review the document prior to this meeting. Robert Bedford made the motion to accept the 2025 Investment Policy & Guidelines as presented. This motion was seconded by Eric Mallette. All were in favor. Motion carried.

Laura Tomeo made a motion to adjourn the meeting, Robert Bedford seconded the motion. All were in favor. Motion carried Meeting was adjourned at 8:42 a.m.

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Laura Tomeo, Deputy Agency Administrator &  
Committee Member

02/05/24