**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**NOTICE OF PUBLIC HEARING**

**NOTICE IS HEREBY GIVEN** that a public hearing pursuant to Title 1 of Article 18-A of the New York State General Municipal Law (the “**Hearing**”) will be held by the Town of Hempstead Industrial Development Agency on the 3rd day of February, 2025, at 9:30 a.m., local time, at Hempstead Town Hall, Town Hall Courtroom, 350 Front Street, Hempstead, New York, 11550, in connection with the following matters:

111 Hempstead Tpke, LLC, a New York limited liability company, on behalf of itself and/or the principals of 111 Hempstead Tpke, LLC and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the “**Company**”), previously submitted its application for financial assistance (as amended, the “**Application**”) to the Town of Hempstead Industrial Development Agency (the “**Agency**”) to enter into a transaction in which the Agency would assist in the acquisition of an interest in an approximately 9.43 acre parcel of land located at 111 Hempstead Turnpike, West Hempstead, Town of Hempstead, Nassau County, New York (the “**Land**”), the demolition of the existing structures and improvements on the Land, the construction of two four-story buildings aggregating approximately 481,089 square feet of space and consisting of approximately 428 residential rental units, approximately 5,575 square feet of retail space, and surface and garage parking on the Land for approximately 740 vehicles (the “**Improvements**”), and the acquisition of certain fixtures, equipment and personal property necessary for the completion thereof (the “**Equipment**”; and together with the Land and the Improvements, the “**Facility**”), which Facility is to be subleased by the Agency to the Company and further sub-subleased by the Company to future tenants for use as a mixed-use multifamily housing and retail complex (the “**Project**”). The Facility is owned, operated and/or managed by the Company.

The Company has requested, and the Agency contemplates that it would provide additional financial assistance to the Company in the form of an increased exemption from mortgage recording taxes in connection with the financing or any subsequent refinancing of the Facility.

A representative of the Agency will, at the above-stated time and place, hear and accept oral comments from all persons with views in favor of or opposed to the additional financial assistance requested by the Company. Comments may also be submitted to the Agency in writing or electronically prior to or during the Hearing by e-mailing them to idamail@hempsteadny.gov. Minutes of the Hearing will be transcribed and posted on the Agency’s website.

Members of the public have the opportunity to review the application for financial assistance filed by the Company with the Agency and an analysis of the costs and benefits of the Project, which can be found on the Agency’s website at www.tohida.org.

The Agency anticipates that the members of the Agency will consider a resolution to approve the additional financial assistance requested by the Company at the Agency’s Board Meeting (the “**Board Meeting**”) to be held on February 25, 2025, at 9:00 a.m. local time, at Town of Hempstead Town Hall, Town Hall Courtroom, 350 Front Street, Hempstead, New York 11550.

Dated: January 19, 2025

TOWN OF HEMPSTEAD INDUSTRIAL

DEVELOPMENT AGENCY

By: Frederick E. Parola

Title: Chief Executive Officer