



Board Members

Eric C. Mallette
Jack Majkut
Robert Bedford
Thomas Grech
Jerry Kornbluth PhD
Jill Mollitor

Frederick E. Parola
Chief Executive Officer

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MEETING NOTICE

Town of Hempstead **Industrial Development Agency** **Audit Committee Minutes** **November 19, 2024** **8:45 a.m.**

Members Present: Robert Bedford - Chairman, Rev. Eric Mallette, Jerry Kornbluth, Jill Mollitor, Fred Parola, and Laura Tomeo

Absent: Jack Majkut, Lorraine Rhoads,

Robert Bedford noted that a quorum was present and called the meeting to order at 8:45 a.m.

The first item on the agenda was the review of the 2025 Contract (Engagement Letter) with Sheehan & Company, the CPA's for the Agency to audit 2024 Financial for an amount not to exceed \$30,300. The committee members had a chance to review the document prior to this meeting. A motion was made by Eric Mallette to accept the 2025 Sheehan & Company Contract as written and was seconded by Laura Tomeo. All were in favor. Motion carried.

The second item on the agenda was the review of the 2025 Massa & Associates, Inc. Contract. The firm will review year 2025 with the IDA to prepare all reports, statements and updates related to the post-employment benefits of all employees as required by the GASB 74/75. The committee members had a chance to review the contract prior to this meeting. A motion was made by Rev. Eric Mallette to accept the Massa & Associates, Inc. this was seconded by. All were in favor. Motion carried.

A motion was made by Laura Tomeo to close the meeting. The motion was seconded by Fred Parola. All were in favor. Motion carried. Eric Mallette closed the meeting at 8:46 a.m.

Laura Tomeo, Deputy Agency Administrator &
Committee Member