

Budget Report for Hempstead Industrial Development Agency

Fiscal Year Ending: 12/31/2025

Run Date: 10/22/2024

Status: CERTIFIED

Certified Date: 10/22/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$1,226,611.71	\$1,148,078.69	\$808,800.00	\$833,064.00	\$858,055.92	\$883,797.60
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$168,424.10	\$177,917.00	\$141,500.00	\$145,745.00	\$150,117.35	\$154,620.87
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$73,000.00	\$23,500.00	\$25,000.00	\$25,750.00	\$26,522.50	\$27,318.18
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$1,468,035.81	\$1,349,495.69	\$975,300.00	\$1,004,559.00	\$1,034,695.77	\$1,065,736.65
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$522,764.84	\$560,000.00	\$573,000.00	\$590,190.00	\$607,895.70	\$626,132.57
Other Employee Benefits	\$201,360.00	\$212,947.69	\$246,000.00	\$253,380.00	\$260,981.40	\$268,810.85
Professional Services Contracts	\$99,959.98	\$64,500.00	\$78,300.00	\$80,649.00	\$83,068.47	\$85,560.53
Supplies And Materials	\$5,197.20	\$5,062.00	\$6,000.00	\$6,180.00	\$6,365.40	\$6,556.36
Other Operating Expenses	\$85,734.83	\$90,928.53	\$72,000.00	\$74,160.00	\$76,384.80	\$78,676.34
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$72,500.00	\$37,500.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$987,516.85	\$970,938.22	\$975,300.00	\$1,004,559.00	\$1,034,695.77	\$1,065,736.65
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$480,518.96	\$378,557.47	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.tohida.org

Additional Comments