RESOLUTION

TOWN OF HEMPSTEAD INDUSTRIAL DEVELOPMENT AGENCY

Payment to Town of Hempstead for Rent Arrears

WHEREAS, the Town of Hempstead Industrial Development Agency (IDA) is a tenant of the Town of Hempstead and occupies rental suites 238 and 240 in the Old Town Hall Building at 350 Front Street, Hempstead, NY and;

WHEREAS on April 2, 2019, the Town of Hempstead passed Resolution No. 378-2019 to extend the existing Lease Agreement between the Town of Hempstead and the Town of Hempstead IDA from January 1, 2020 through December 31, 2024 and;

WHEREAS, the Town of Hempstead increased the yearly rents due and;

WHEREAS, the Town of Hempstead IDA underpaid the rent amounting to a total of \$9,320.00 in arrears for the period of January 1, 2020 through December 31, 2024;

NOW, THEREFORE, BE IT

RESOLVED, that the Town of Hempstead Industrial Development Agency hereby approves the payment to the Town of Hempstead, 1 Washington Street, Hempstead, NY 11550, in an amount not to exceed \$9,320.00 for rent arrears for the period of January 1, 2020 through December 31, 2024.

Adopted:

10/22/2024

Ayes; 5 Nays: 4

Resolution Number: 045-2024

Chairman: