



Board Members  
Florestano Girardi  
Eric C. Mallette  
Jack Majkut  
Robert Bedford  
Thomas Grech  
Jerry Kornbluth PhD  
Jill Mollitor

Frederick E. Parola  
Chief Executive Officer

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**TOWN OF HEMPSTEAD IDA**  
**Finance & Investment Committee Minutes**  
**2024 Investment Policy & Guidelines**  
**February 27, 2024, 8:40**

Location: The Old Courtroom 350 Front Street, Hempstead, New York 11550

Members Present: Florestano Girardi-Chairman, Rev. Eric Mallette, Frederick Parola,  
Lorraine Rhoads, Laura Tomeo,

Absent:

Mr. Girardi noted that a quorum was present and called the meeting to order at 8:43 a.m.

The Committee members discussed the 2024 Investment Policy & Guidelines. Fred addressed the board on the changes that were made to the policy. The board members had an opportunity to review the document prior to this meeting. Fred Parola made the motion to accept the 2024 Investment Policy & Guidelines as presented. This motion was seconded by Eric Mallette. All were in favor. Motion carried.

Flo Girardi made a motion to adjourn the meeting, Laura Tomeo seconded the motion. All were in favor. Motion carried Meeting was adjourned at 8:47 a.m.

Laura Tomeo, Deputy Agency Administrator &  
Committee Member

3/05/24