RESOLUTION

TOWN OF HEMPSTEAD INDUSTRIAL DEVELOPMENT AGENCY

SALARY INCREASE Deputy Executive Director Michael Lodato

WHEREAS, Michael Lodato is employed by the Town of Hempstead Industrial Development Agency as the Deputy Executive Director,

NOW, THEREFORE, BE IT

RESOLVED, that effective January 1, 2024 the Agency shall increase the annual salary of Michael Lodato \$107,876.26, with consideration of additional adjustments to the current salary level (not inclusive of longevity or health insurance buy back during the calendar year) and he shall continue to receive all other benefits outlined in resolutions 023-1998, 024-2010.

Adopted: 12/19/23

Ayes: 5 Nays: 0

Resolution Number: 064-2023

Approved as to available funds:

Chairman