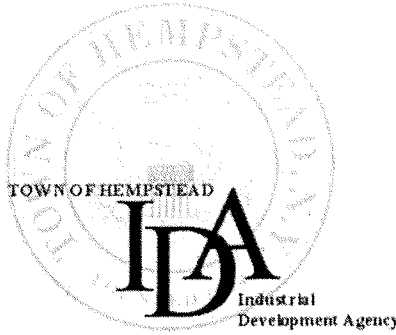


Frederick E. Parola
Chief Executive Officer



350 FRONT STREET HEMPSTEAD, NY 11550-4037
(516) 489-5000 EXT. 4200 • (516) 489-3179

MEETING NOTICE

Town of Hempstead **Industrial Development Agency** **Audit Committee Minutes** **November 21, 2023** **8:45 a.m.**

Members Present, Rev. Eric Mallette, Jerry Kornbluth, Jill Mollitor, Fred Parola, Lorraine Rhoads, and Laura Tomeo

Absent: Robert Bedford, Chairman, Jack Majkut

Eric Mallette noted that a quorum was present and called the meeting to order at 8:43 a.m.

The first item on the agenda was the review of the 2024 Contract (Engagement Letter) with Sheehan & Company, the CPA's for the Agency to audit 2024 Financial for an amount not to exceed \$29,500. The committee members had a chance to review the document prior to this meeting. A motion was made by Eric Mallette to accept the 2024 Sheehan & Company Contract as written and was seconded by Laura Tomeo. All were in favor. Motion carried.

The second item on the agenda was the review of the 2024 Massa & Associates, Inc. Contract. The firm will review year 2023 with the IDA to prepare all reports, statements and updates related to the post-employment benefits of all employees as required by the GASB 74/75. The committee members had a chance to review the contract prior to this meeting. A motion was made by Laura Tomeo to accept the Massa & Associates, Inc. this was seconded by Eric Mallette. All were in favor. Motion carried.

A motion was made by Eric Mallette to close the meeting. The motion was seconded by Fred Parola. All were in favor. Motion carried. Eric Mallette closed the meeting at 8:46 a.m.

Laura Tomeo, Deputy Agency Administrator &
Committee Member

11/21/23