**NOTICE OF PUBLIC HEARING**

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**NOTICE IS HEREBY GIVEN** that a public hearing pursuant to Title 1 of Article 18-A of the New York State General Municipal Law will be held by the Town of Hempstead Industrial Development Agency (the “**Agency**”) on the 10th day of October, 2023, at 10:00 a.m., local time, at Valley Stream Village Hall, 123 S. Central Avenue, Valley Stream, New York, in connection with the following matters:

West Jamaica Holdings LLC, a limited liability company organized and existing under the laws of the State of New York, on behalf of itself and/or the principals of West Jamaica Holdings LLC and/or an entity formed or to be formed on behalf of the foregoing (collectively, the “**Company**”), has applied to the Town of Hempstead Industrial Development Agency (the “**Agency**”), for assistance in the acquisition of multiple parcels of land totaling approximately 0.574 acres of land, located at 54 & 68 West Jamaica Avenue, Village of Valley Stream, Town of Hempstead, New York 11580 (NCTM # Section 37, Block 322, Lots 6-9, 95-98 & 107-108) (collectively, the “**Land**”), the demolition of an existing approximately 18,000 square foot building located on the Land, the construction and equipping of an approximately 81,375 square-foot building containing approximately sixty-three (63) residential units (consisting of a mix of approximately sixteen (16) studio units, twenty-nine (29) one-bedroom units and eighteen (18) two-bedroom units, a community room, rooftop outdoor common spaces, and the construction of approximately fifty-six (56) on-site parking spaces (the “**Improvements**”), and the acquisition and installation therein of certain equipment and personal property (the “**Equipment**”; and together with the Land and the Improvements, the “**Facility**”), which Facility is to be leased by the Agency to the Company and used by the Company as a mixed use multi-family rental apartment building (the “**Project**”). The Facility will be initially owned, operated and/or managed by the Company.

The Facility will be leased by the Company to the Agency pursuant to a certain Company Lease and will be subleased by the Agency to the Company pursuant to a certain Lease and Project Agreement.

The Agency contemplates that it will provide financial assistance to the Company in the form of exemptions from mortgage recording taxes in connection with the financing or any subsequent refinancing of the Facility, exemptions from sales and use taxes and abatement of real property taxes, consistent with the policies and resolutions of the Agency.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed grant of financial assistance to the Company by the Agency or the location or nature of the Facility. Prior to the hearing, all persons will have the opportunity to review on the Agency’s website (<https://tohida.org/>) the application for financial assistance filed by the Company with the Agency and an analysis of the costs and benefits of the construction and on-going operation of the proposed Facility.

Dated: September 22, 2023 TOWN OF HEMPSTEAD INDUSTRIAL DEVELOPMENT AGENCY

By: Frederick E. Parola

Title: Chief Executive Officer