----X IN THE MATTER OF A NOTICE OF PUBLIC HEARING RE: THE GARDENS AT BUFFALO, LLC -----X 46 N. Ocean Avenue Freeport, New York September 11, 2023 10:00 a.m. BEFORE: ROBERT T. KENNEDY, Mayor FREDERICK E. PAROLA, CEO MICHAEL LODATO, Deputy Executive Director -FEVOLA REPORTING & TRANSCRIPTION INC (631) 724-7576-

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2	APPEARANCES:
3	TOWN OF HEMPSTEAD
4	INDUSTRIAL DEVELOPMENT AGENCY 350 Front Street
5	Hempstead, New York 11550 BY: MICHAEL LODATO,
6	Deputy Executive Director
7	ALSO PRESENT:
8	PAUL O'BRIEN, ESQ., Phillips Lytle, LLP
9	JACK MARTINS, ESQ., Harris Beach PLLC
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11	FREEPORT IDA MEMBERS
12	MAYOR ROBERT T. KENNEDY
13	VILMA LANCASTER
14	MARK DAVELLA
15	LADONNA TAYLOR
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1	Gardens At Buffalo 3
2	(Whereupon, the Pledge of
3	Allegiance was recited.)
4	MAYOR KENNEDY: I would ask if
5	you have a phone to please silence
6	it. Thank you. Mike.
7	MR. LODATO: Good morning. My
8	name is Michael Lodato. I'm the
9	Deputy Executive Director for the
10	Town of Hempstead IDA. I'm
11	accompanied by CEO Fred Parola.
12	Would everyone like to
13	introduce themselves?
14	MS. TAYLOR: Ladonna Taylor.
15	MR. DAVELLA: Mark Davella.
16	MAYOR KENNEDY: Robert Kennedy.
17	MS. LANCASTER: Vilma
18	Lancaster.
19	MR. LODATO: We are here on
20	behalf of a public hearing with
21	regards to The Gardens At Buffalo,
22	L.L.C. This will also be uploaded
23	to our YouTube channel for the Town
24	of Hempstead IDA. I will now read
25	the Notice of Public Hearing into
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1 Gardens At Buffalo 4 2 the record. 3 Notice is hereby given that a 4 public hearing pursuant to Title 1 5 of Article 18-A of the New York 6 State General Municipal Law (the 7 "Hearing") will be held by the Town 8 of Hempstead Industrial Development 9 Agency (the "Agency") on the 11th 10 day of September, 2023, at 10:00 11 a.m., local time, at 46 N. Ocean 12 Avenue, Village of Freeport, Town of 13 Hempstead, New York, in connection 14 with the following matters: 15 The Gardens at Buffalo LLC, a 16 limited liability company, organized 17 and existing under the laws of the 18 State of New York, on behalf of 19 itself and/or the principals of The 20 Gardens at Buffalo, LLC, and/or an 21 entity formed or to be formed on 22 behalf of any of the foregoing 23 (collectively, the "Company"), 24 submitted an application for 25 financial assistance (the

1	Gardens At Buffalo 5
2	"Application") to the Town of
3	Hempstead Industrial Development
4	Agency (the "Agency") to enter into
5	a transaction in which the Company
6	has requested that the Agency assist
7	in the acquisition of an interest in
8	an approximately 2.5355 acre parcel
9	of land located at 80-84 Albany
10	Avenue and 17-33 Buffalo Avenue,
11	Village of Freeport, Town of
12	Hempstead, Nassau County, New York
13	(together, the "Land"), the
14	demolition of an existing
15	approximately 11,451 square foot
16	structure and certain other
17	improvements on the land, the
18	renovation of an existing
19	approximately 85,932 square foot
20	building on the Land and the
21	construction of an approximately
22	80,004 square foot addition to such
23	building and related improvements on
24	the Land (collectively, the
25	"Improvements"), and the acquisition

1	Gardens At Buffalo 6
2	of certain fixtures, equipment and
3	personal property necessary for the
4	completion thereof (the "Equipment";
5	and together with the Land and the
6	Improvements, the "Facility"), which
7	Facility would be subleased by the
8	Agency to the Company and further
9	subleased by the Company to future
10	tenants for use as a multifamily
11	rental housing facility consisting
12	of approximately 10 studio units,
13	100 on-bedroom units, 70 two-bedroom
14	units and 20 three-bedroom units, at
15	least 10% of which units shall be
16	workforce housing units (the
17	"Project).
18	The Agency contemplates that it
19	would provide financial assistance
20	to the Company in the form of
21	exemptions from mortgage recording
22	taxes in connection with the
23	financing or any subsequent
24	refinancing of the Facility,
25	exemptions from sales and use taxes

1	Gardens At Buffalo 7
2	and abatement of real property
3	taxes.
4	The Company has requested that
5	the Agency provide financial
6	assistance to the Company in the
7	form of an abatement of real
8	property taxes for a term of up to
9	twenty-five (25) years (the "PILOT
10	Benefit"). The proposed PILOT
11	Benefit deviates from the Agency's
12	Uniform Tax Exemption Policy and
13	Guidelines, as amended to date (the
14	"Policy"), because the proposed
15	PILOT Benefit would be for a term of
16	up to twenty-five (25) years instead
17	of ten (10) year. Copies of the
18	proposed PILOT payment schedule are
19	available on the Agency's website at
20	www.tohida.org. The Agency is
21	considering the proposed deviation
22	from the Policy due to the current
23	nature of the property and because
24	the Company would not undertake the
25	Project and Project would not be

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1 Gardens At Buffalo 8 economically viable without a PILOT 2 3 Benefit for a term of up to 4 twenty-five (25) years. 5 A representative of the Agency 6 will, at the above-stated time and 7 place, hear and accept oral comments 8 from all persons with views in favor 9 of or opposed to either the Project 10 or the financial assistance 11 requested by the Company. Comments 12 may also be submitted to the Agency 13 in writing or electronically prior 14 to or during the Hearing by 15 e-mailing them to 16 idamail@hempsteadny.gov. Minutes of 17 the Hearing will be transcribed and 18 posted on the Agency's website. 19 Members of the public have the 20 opportunity to review the 21 application for financial assistance 22 filed by the Company with the Agency 23 and an analysis of the costs and 24 benefits of the proposed Project, 25 which can be found on the Agency's

1	Gardens At Buffalo 9
2	website at www.tohida.org.
3	To the extent practicable, the
4	Hearing will streamed on the
5	Agency's website in real-time in
6	accordance with Section 857 of the
7	New York State General Municipal
8	Law. A video recording of the
9	Hearing will be posted on the
10	Agency's website, all in accordance
11	with Section 857 of the New York
12	State General Municipal Law.
13	The Agency anticipates that the
14	members of the Agency will consider
15	a resolution to approve the Project
16	and the financial assistance
17	requested by the Company, including
18	the proposed twenty-five (25) year
19	PILOT Benefit, at the Agency's Board
20	Meeting (the "Board Meeting") to be
21	held on September 19, 2023, at 9:00
22	a.m., local time, at Town of
23	Hempstead Town Hall Courtroom, 350
24	Front Street, Hempstead, New York
25	11550.

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1	Gardens At Buffalo 10
2	If anyone would like to be
3	heard, please come up and state your
4	name and where you're from and we'll
5	put you on the record.
6	MR. MARTINS: Good morning.
7	Jack Martins, Harris Beach, 333
8	Earle Ovington Boulevard, Uniondale,
9	New York.
10	Mr. Mayor and Members of the
11	Board, Mr. Executive Director,
12	Deputy Executive Director, I'm here
13	on behalf of Gardens At Buffalo,
14	L.L.C. Thank you for the
15	opportunity to speak with you this
16	morning and just to reiterate the
17	need for this.
18	As part of this project, the
19	project is the construction or
20	renovation of 200 units of housing
21	at what used to be the old Moxey
22	Rigby Housing Development. It is
23	located between Buffalo Avenue and
24	Albany Avenue north of East Merrick
25	Road here in Freeport.

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1	Gardens At Buffalo 11
2	There are three components that
3	we ask. One is, given the cost of
4	this project, approximately
5	\$49 million that we'll be financing
6	about \$30 million so we ask for
7	relief with regard to mortgage tax.
8	Sales tax is going to be about
9	\$12 million worth of goods that are
10	going to be placed in materials as
11	part of this project. We would ask
12	for a relief from sales tax.
13	And, as was mentioned earlier
14	in the introduction, relief from
15	property taxes for a term of
16	25 years.
17	We thank you for your
18	consideration of this request. We
19	know that there have been reports
20	presented by Harris Cronin &
21	Associates, NEC and Camoin which are
22	already part of the record and I
23	would ask that this be, again,
24	approved today.
25	Thank you. If there are any
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12 1 Gardens At Buffalo 2 questions? 3 Thank you. 4 MAYOR KENNEDY: I have a couple 5 of questions if you don't mind. 6 Have the construction plans complied 7 with the Village of Freeport 8 Building Department and all 9 requirements? 10 MR. MARTINS: All construction 11 will comply with the Building 12 Department requirements. The 13 permits will be, I'm assuming, 14 issued subsequent to those 15 requirements and we have made every 16 effort to work with the Building 17 Department. 18 The Building Department, the 19 Mayor would be happy to know, has 20 been exceptional in their approach 21 to this project as they usually are 22 and this is no exception. 23 There are certain approvals we 24 still need to get with regard to 25 site plan, approvals having to do

13 1 Gardens At Buffalo 2 with colors, textures, layout, 3 landscape plan, lighting plans and the like. There is a hearing that 4 5 is to be scheduled, I believe, early October but aside from that 6 7 everything else, I believe, is in 8 order. 9 MAYOR KENNEDY: Great. And 10 when are you anticipating starting 11 this construction and how long would 12 it take do you estimate? 13 MR. MARTINS: Construction 14 should take about 2 years. 15 Commencement should be either late 16 2023 or early 2024. We would expect 17 early '24 weather permitting. They 18 certainly would like to start sooner 19 but given the winter months and how 20 sometimes that could be difficult, 21 we may need to push back a little 22 bit until early 2024 but the hope is 23 to start as soon as possible. 24 MAYOR KENNEDY: Also, I just 25 want to mention if it does start in

1	Gardens At Buffalo 14
2	'24, please take notice of security
3	on that property. Where we have had
4	problems in the past, make sure it's
5	checked and locked on a regular
6	basis.
7	MR. MARTINS: Absolutely. The
8	site will be secured and I will
9	certainly pass on a need that the
10	site continues to need to be
11	secured, not only the perimeter but
12	the facility itself.
13	MR. DAVELLA: One question.
14	While I'm in general favor of the
15	development, since the other housing
16	project where the old Jaguar used to
17	be went up since the access to the
18	property is limited by the Albany
19	Avenue extension and Merrick Road
20	and those are the only two roadways,
21	has a traffic plan been devised to
22	keep the delivery of materials since
23	it's a large rehab? Has that been
24	discussed with the Village by any
25	chance?

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15 1 Gardens At Buffalo 2 MR. MARTINS: There was a 3 traffic plan, I believe, presented but access to the site would be from 4 5 Albany and Buffalo. There is a 6 parking facility that is going to be 7 constructed on the -- I believe on 8 the Albany side but there is a 9 through access between the two roads 10 once the warehouse that's there now 11 is taken down, which we'll be taking 12 down and that will be the staging 13 area for the balance of the work. 14 MR. DAVELLA: So just so that I understand better, the industrial 15 16 building that's north of BMW on the 17 opposite side is going to be removed 18 at one point and that's going to be 19 the stage place of all the materials 20 and materials will be delivered off 21 the Albany Avenue extension into 22 that area. 23 MR. MARTINS: Albany and 24 Buffalo. Once that building comes 25 down there is cross access between

1	Gardens At Buffalo 16
2	Albany and Buffalo north of the site
3	on the north area.
4	MR. DAVELLA: Perfect.
5	MR. MARTINS: For reference,
6	south of and so there will be
7	room there to stage and to stage the
8	balance of the work. We will not be
9	accessing the site from Merrick.
10	MR. DAVELLA: Thank you.
11	MR. MARTINS: Thank you, sir.
12	MAYOR KENNEDY: Any other
13	questions? Comments?
14	MS. LANCASTER: No, just a
15	question. You said that if you
16	start in '24 it would take 2 years.
17	For PILOT purposes, have you applied
18	for '26-'27 up to that point; is
19	that correct?
20	MR. MARTINS: Yes.
21	MS. LANCASTER: Okay. Thank
22	you.
23	MAYOR KENNEDY: Village
24	attorney, you have any questions?
25	MR. COLTON: No, Mayor.
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1	Gardens At Buffalo 17
2	MAYOR KENNEDY: Any public
3	comments?
4	Mike, please proceed.
5	MR. LODATO: We're going to
6	keep the public hearing open another
7	five or 10 minutes just so if anyone
8	shows up late.
9	THE REPORTER: Can I have the
10	gentlemen's name on the end for the
11	record?
12	MR. COLTON: Howard Colton,
13	Village attorney.
14	(Whereupon, a recess was
15	taken.)
16	MR. LODATO: So I don't see
17	anyone else here that would like to
18	be heard so we are now observing it
19	is 10:29 a.m. on September 11th. We
20	will be closing this Public Hearing
21	for The Gardens At Buffalo L.L.C.
22	sine die. Thank you very much
23	everyone.
24	MAYOR KENNEDY: Thank you.
25	Before we close, I want to make a
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18 1 Gardens At Buffalo 2 couple of comments. I want to thank 3 the Executive Director, Assistant 4 Director Mike Lodato for your 5 continued support and economic 6 improvement, economic development in 7 the Village of Freeport. Myself, 8 the Board and the residents greatly 9 appreciate what you've done. 10 And my condolences for all the 11 families and people that were lost 12 during the 9/11 tragedy. 13 Any other comments? 14 MR. PAROLA: We appreciate you 15 running a great administration. 16 Freeport is really well run and 17 we're happy to be a part of a 18 continuing renaissance of this great 19 south shore community. 20 MAYOR KENNEDY: Any other 21 comments? Any comments from the 22 public? 23 MS. TAYLOR: I just want to say 24 I know this is going to be an 25 amazing project and mainly because I -FEVOLA REPORTING & TRANSCRIPTION INC (631) 724-7576-

19 1 Gardens At Buffalo was raised at Moxey Rigby so I think 2 3 this is going to be great. A better 4 community for the people. Thank 5 you, Mayor. Thank you IDA. 6 MAYOR KENNEDY: Mr. Colton, any 7 comments? 8 MR. COLTON: None. 9 MAYOR KENNEDY: Please proceed, 10 Mike. Do we need a motion to close 11 the meeting? 12 MR. LODATO: No. 13 MR. PAROLA: We're good. 14 MAYOR KENNEDY: Ladies and 15 Gentlemen, thank you for joining us 16 today. We greatly appreciate it. 17 Get home safe. Have a good day. 18 Again, thank you everybody for all 19 your thoughts and input on this 20 development. 21 MR. MARTINS: Thank you. 22 (Time noted: 10:30 a.m.) 23 24 25 -FEVOLA REPORTING & TRANSCRIPTION INC (631) 724-7576-

1	20
2	CERTIFICATION
3	I, DOLLY FEVOLA, a Notary Public in
4	and for the State of New York, do hereby certify:
5	THAT the within transcript is a true record
6	of my stenographic notes.
7	I further certify that I am not related,
8	either by blood or marriage, to any of the parties
9	to this action; and
10	THAT I am in no way interested in
11	the outcome of this matter.
12	IN WITNESS WHEREOF, I have hereunto
13	set my hand this 12th day of September,
14	2023.
15	
16	D. I.
17	Alcely Jevola
18	DOLLY FEVOLA
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