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**NOTICE OF PUBLIC HEARING**

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**NOTICE IS HEREBY GIVEN** that a public hearing pursuant to Title 1 of Article 18-A of the New York State General Municipal Law will be held by the Town of Hempstead Industrial Development Agency (the “**Agency**”) on the 10th day of April, 2023, at 9:45 a.m., local time, at 350 Front Street 2nd Floor, Room 234A, Hempstead, New York, in connection with the following matters:

CenterPoint Inwood LLC, a limited liability company organized and existing under the laws of the State of Delaware, on behalf of itself and/or the principals of CenterPoint Inwood LLC and/or an entity formed or to be formed on behalf of the foregoing (collectively, the “**Company**”), has applied to the Town of Hempstead Industrial Development Agency (the “**Agency**”), for assistance in the acquisition of an interest in an approximately 10.41-acre parcel of land, located at 65 Rason Road, Inwood, New York 11096 (the “**Land**”), the construction and equipping thereon of an approximately 138,245 square-foot building (the “**Improvements**”), and the acquisition and installation therein of certain equipment and personal property (the “**Equipment**”; and together with the Land and the Improvements, the “**Facility**”), which Facility is to be leased by the Agency to the Company and subleased by the Company to one or more tenants (the “**Tenants**”), for use as an industrial warehouse and distribution space (the “**Project**”). The Facility will be initially owned, operated and/or managed by the Company.

The Company will acquire a leasehold interest in the Facility pursuant to a ground lease agreement to be dated a date to be determined (the “**Ground Lease**”), between Inwood Land Holdings, Inc. (the “**Owner**”) and the Company.

The Facility will be leased by the Company to the Agency pursuant to a certain Company Lease and will be subleased by the Agency to the Company pursuant to a certain Lease and Project Agreement.

The Agency contemplates that it will provide financial assistance to the Company in the form of exemptions from sales and use taxes, exemptions from mortgage recording taxes, and abatement of real property taxes, consistent with the policies and resolutions of the Agency.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed grant of financial assistance to the Company by the Agency or the location or nature of the Facility. Prior to the hearing, all persons will have the opportunity to review on the Agency’s website (<https://tohida.org/>) the application for financial assistance filed by the Company with the Agency and an analysis of the costs and benefits of the construction and on-going operation of the proposed Facility.

Dated: March 26, 2023

TOWN OF HEMPSTEAD INDUSTRIAL DEVELOPMENT AGENCY

By: Frederick E. Parola

Title: Chief Executive Officer