



Board Members
Fiorestano Girardi
Eric C. Mallette
Jack Majkut
Robert Bedford
Thomas Grech
Jerry Kornbluth PhD
Jill Mollitor

Frederick E. Parola
Chief Executive Officer

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TOWN OF HEMPSTEAD IDA
Finance & Investment Committee Minutes
2023 Investment Policy & Guidelines
February 28, 2023, 8:40

Location: 350 Front Street, Suite 234A, Hempstead, New York 11550

Members Present: Fiorestano Girardi-Chairman, Rev. Eric Mallette, Frederick Parola,
Lorraine Rhoads, Laura Tomeo,

Absent: Thomas Grech, Robert Bedford

Mr. Girardi noted that a quorum was present and called the meeting to order
at 8:31 a.m.

The Committee members discussed the 2023 Investment Policy & Guidelines. The board
members had an opportunity to review the document prior to this meeting. Fred Parola
made the motion to accept the 2023 Investment Policy & Guidelines as presented. This
motion was seconded by Eric Mallette. All were in favor. Motion carried.

Flo Girardi made a motion to adjourn the meeting, Laura Tomeo seconded the motion.
All were in favor. Motion carried Meeting was adjourned at 8:43 a.m.

Laura Tomeo, Deputy Agency Administrator &
Committee Member

3/10/23