-----X IN THE MATTER OF A NOTICE OF PUBLIC HEARING RE: 875 MERRICK, LLC ----X 350 Front Street Hempstead, New York January 30, 2023 9:30 a.m. BEFORE: MICHAEL LODATO, Deputy Executive Director Dolly Fevola, Court Reporter -FEVOLA REPORTING & TRANSCRIPTION INC (631) 724-7576-

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2	APPEARANCES:
3	TOWN OF HEMPSTEAD
4	INDUSTRIAL DEVELOPMENT AGENCY 350 Front Street
5	Hempstead, New York 11550 BY: MICHAEL LODATO, Deputy Exec Director
6	BI. MICHAEL LODAIO, Deputy Exec Director
7	ALSO PRESENT:
8	JOHN GORDON, ESQ., Forcelli Deegan & Terrana
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	FEVOLA REPORTING & TRANSCRIPTION INC (631) 724-7576-

1	Proceedings-875 Merrick <sup>3</sup>
2	MR. LODATO: Good morning.
3	My Name is Michael Lodato,
4	Deputy Executive Director with the
5	Town of Hempstead Industrial
6	Development Agency. I will now read
7	the Notice of Public Hearing into
8	the record.
9	Notice is hereby given, that a
10	Public Hearing pursuant to Title 1
11	of Article 18-A of the New York
12	State General Municipal Law will be
13	held by the Town of Hempstead
14	Industrial Agency (the "Agency") on
15	the 30th day of January 2023, at
16	9:30 a.m., local time at 350 Front
17	Street, Courtroom, 2nd Floor,
18	Hempstead, New York, in connection
19	with the following matters:
20	875 Merrick, LLC, a New York
21	limited liability company, on behalf
22	of itself and/or the principals of
23	875 Merrick, LLC and/or an entity
24	formed or to be formed on behalf of
25	the foregoing (collectively, the

1	Proceedings-875 Merrick 4
2	"Company"), submitted its
3	application for financial assistance
4	(the "Application") to the Town of
5	Hempstead Industrial Development
6	Agency (the "Agency") to enter into
7	a transaction in which the Agency
8	will assist in the acquisition of an
9	approximately 2.08-acre parcel of
10	land located at 875 Merrick Avenue,
11	Westbury, New York 11590 (the
12	"Land"), the renovation of an
13	approximately 43,647 square foot
14	building thereon (the
15	"Improvements"), and the acquisition
16	and installation therein of certain
17	equipment and person property (the
18	"Equipment"; and together with the
19	Land and the Improvements, the
20	Facility"), which Facility is to be
21	leased by the Agency to the Company
22	and subleased by the Company to
23	future tenants (the "Tenants"), for
24	use as an office building (the
25	"Project"). The Facility will be

1 Proceedings-875 Merrick 5 initially owned, operated and/or 2 3 managed by the Company. The Facility will be leased by 4 5 the Company to the Agency pursuant 6 to a certain Company Lease and will 7 be subleased by the Agency to the 8 Company pursuant to a certain Lease 9 and Project Agreement. 10 The Agency contemplates that it 11 will provide financial assistance to 12 the Company in the form of 13 exemptions from sales and use taxes, 14 exemptions from mortgage recording taxes, and abatement of real 15 16 property taxes, consistent with the 17 policies and resolutions of the 18 Agency. 19 A representative of the Agency 20 will, at the above-stated time and 21 place, hear and accept written 22 comments from all persons with views 23 in favor of or opposed to either the 24 proposed grant of financial 25 assistance to the Company by the -FEVOLA REPORTING & TRANSCRIPTION INC (631) 724-7576-

1	Proceedings-875 Merrick 6			
2	Agency or the location or nature of			
3	the Facility. Prior to the hearing,			
4	all persons will have the			
5	opportunity to review on the			
6	Agency's website			
7	(https://tohida.org/) the			
8	application for financial assistance			
9	filed by the Company with the Agency			
10	and an analysis of the costs and			
11	benefits of the construction and			
12	ongoing operation of the proposed			
13	Facility.			
14	Dated January 19, 2023. Town			
15	of Hempstead Industrial Development			
16	Agency.			
17	Would anyone like to be heard?			
18	MR. GORDON: Good morning.			
19	John Gordon from Forcelli, Deegan &			
20	Terrana on behalf of the Applicant.			
21	I just wanted to put my appearance			
22	on the record and give you facts			
23	about this.			
24	This is going to be a			
25	\$3 million investment into this			

FEVOLA REPORTING & TRANSCRIPTION INC (631) 724-7576-

1 Proceedings-875 Merrick 7 property which is an outdated, 2 3 somewhat dilapidated office building. It's intended to attract 4 5 the top tier tenant who is going to 6 bring quality jobs to the property 7 so that it continues to maintain 8 employment and be a driver in 9 economic development in the Town. 10 Thank you very much for your 11 consideration. HEARING OFFICER LODATO: Thank 12 you, Mr. Gordon. 13 14 Let's go off the record. 15 (Whereupon, we are 16 off-the-record awaiting anyone who 17 would like to be heard.) HEARING OFFICER LODATO: We've 18 19 had this meeting open a little over 20 20 minutes. I'm observing that it's 21 9:53 a.m. on January 30th. I don't 22 see anyone else present who would 23 like to speak. 24 Thank you everyone for 25 attending. I will now close this -FEVOLA REPORTING & TRANSCRIPTION INC (631) 724-7576-

1	Proceedings-875 Merrick <sup>8</sup>
2	hearing on 875 Merrick sine die.
3	Thank you.
4	(Time noted: 9:53 a.m.)
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	FEVOLA REPORTING & TRANSCRIPTION INC (631) 724-7576

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2	CERTIFICATION
3	I, DOLLY FEVOLA, a Notary Public in
4	and for the State of New York, do hereby certify:
5	THAT the within transcript is a true record
6	of my stenographic notes.
7	I further certify that I am not related,
8	either by blood or marriage, to any of the parties
9	to this action; and
10	THAT I am in no way interested in
11	the outcome of this matter.
12	IN WITNESS WHEREOF, I have hereunto
13	set my hand this 2nd day of February, 2023.
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15	Don F
16	Nolly Tevola
17	DOLLY FEVOLA
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	FEVOLA REPORTING & TRANSCRIPTION INC (631) 724-7576

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