

**Town of Hempstead I. D. A.
2023 IDA 4 Year Financial Plan**

	Jan-Dec 23	Jan-Dec 24	Jan-Dec 25	Jan-Dec 26
Ordinary Income/Expense				
Income				
2401-01 · Interest/ Bank	5,000.00	5,150.00	5,304.50	5,463.64
2801-01 Interest due from PILOT account	25,000.00	25,750.00	26,522.50	27,318.18
2801-00 · Public Hearing Notices	4,000.00	4,120.00	4,243.60	4,370.91
2701-00 · Annual and Compliance Fees	80,000.00	82,400.00	84,872.00	87,418.16
2901-00 · Cost Benefit Analysis Income	21,000.00	21,630.00	22,278.90	22,947.27
2116-00 · Fees	780,550.00	803,966.50	828,085.50	852,928.06
Total Income	915,550.00	943,016.50	971,307.00	1,000,446.20
Expense		-	-	-
522-01 · Professional Fees	38,000.00	39,140.00	40,314.20	41,523.63
522-21 · Printing	300.00	309.00	318.27	327.82
522-17 · Travel	750.00	772.50	795.68	819.55
522-09 · Bank Charges	2,000.00	2,060.00	2,121.80	2,185.45
522-19 · Postage and Delivery	2,000.00	2,060.00	2,121.80	2,185.45
522-14 · Telephone	2,000.00	2,060.00	2,121.80	2,185.45
2100-01 · PAYCHEX	3,500.00	3,605.00	3,713.15	3,824.54
522-05 · Dues & Subscriptions	4,000.00	4,120.00	4,243.60	4,370.91
522-07 · Office Expenses	6,000.00	6,180.00	6,365.40	6,556.36
522-22 · Public Hearing notices Expense	8,000.00	8,240.00	8,487.20	8,741.82
522-71 · Longevity Expense	1,800.00	1,854.00	1,909.62	1,966.91
522-76 · Worker's Compensation	25,000.00	25,750.00	26,522.50	27,318.18
522-06 · Meetings Expenses	11,000.00	11,330.00	11,669.90	12,020.00
522-11 · Depreciation	5,700.00	5,871.00	6,047.13	6,228.54
522-04 · Accounting Fees	28,500.00	29,355.00	30,235.65	31,142.72
522-12 · Rent Expense	30,000.00	30,900.00	31,827.00	32,781.81
522-70 · Health Insurance Expense	140,000.00	144,200.00	148,526.00	152,981.78
522-03 · Advertising & Marketing	10,000.00	10,300.00	10,609.00	10,927.27
522-75 · Pension Expense	40,000.00	41,200.00	42,436.00	43,709.08
522-50 · Salary & Wages	557,000.00	573,710.00	590,921.30	608,648.94
Total Expense	915,550.00	943,016.50	971,307.00	1,000,446.20
Net Ordinary Income	0.00	0.00	0.00	0.00
Net Income	0.00	0.00	0.00	0.00

Resolution # 043-2022

Draft Approval: 9/20/2022

Final Approval: 10/25/2022

Ayes

Nays



Florestano Girardi
Chairman