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**NOTICE OF PUBLIC HEARING**

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**NOTICE IS HEREBY GIVEN** that a public hearing pursuant to Title 1 of Article 18-A of the New York State General Municipal Law will be held by the Town of Hempstead Industrial Development Agency (“the **Agency**”) on the 25th day of April, 2022, at 9:30 a.m., local time, at 350 Front Street 2nd Floor, Hempstead, New York in connection with the following matters:

Prosperity Avenue Holdings LLC, a limited liability company organized and existing under the laws of the State of New York, on behalf of itself and/or the principals of Prosperity Avenue Holdings LLC and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the “**Company**”) and Paul’s Auto Collision, Inc., a business corporation organized and existing under the laws of the State of New York, on behalf of itself and/or the principals of Paul’s Auto Collision, Inc. and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the “**Sublessee**”), submitted their application for financial assistance (the “**Application**”) to the Agency to enter into a transaction in which the Agency will assist in (a) the acquisition of an approximately 0.3677 acre parcel of land located at 585 Commercial Avenue, Garden City, New York 11530 (the “**Land**”), the renovation of an approximately 11,900 square foot building located on the Land (the “**Improvements**”), and the acquisition and installation therein of certain equipment not part of the Equipment (as such term is defined herein) (the “**Facility Equipment**”; and, together with the Land and the Improvements, the “**Company Facility**”), which Company Facility is to be leased by the Agency to the Company and subleased by the Company to the Sublessee; and (b) the acquisition and installation of certain equipment and personal property (the “**Equipment**”), which Equipment is to be leased by the Agency to the Sublessee (the Company Facility and the Equipment are collectively referred to herein as the “**Facility**”), and which Facility is to be used by the Sublessee for its primary use as a provider of wholesale automobile collision and repair services for automobiles delivered from other collision repair servicers, as well as class-room/vocational training space and back office support (the “**Project**”). The Company Facility will be initially owned, operated and/or managed by the Company. The Equipment will be initially owned, operated and/or managed by the Sublessee.

The Agency contemplates that it will provide financial assistance to the Company and the Sublessee in the form of exemptions from mortgage recording taxes in connection with the financing or any subsequent refinancing of the Facility, exemptions from sales and use taxes in connection with the acquisition, renovation and equipping of the Facility and exemption of real property taxes all consistent with the policies of the Agency.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company and the Sublessee or the location or nature of the Facility. Prior to the hearing, all persons will have the opportunity to review on the Agency’s website (<https://tohida.org/>projects), the application for financial assistance filed by the Company and the Sublessee with the Agency and an analysis of the costs and benefits of the proposed Facility.

Dated: April 13, 2022 TOWN OF HEMPSTEAD INDUSTRIAL

DEVELOPMENT AGENCY

By: Frederick E. Parola

Title: Chief Executive Officer