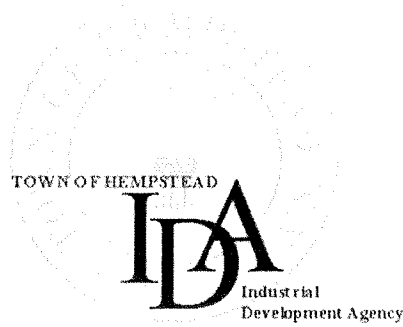


Frederick E. Parola
Chief Executive Officer



350 FRONT STREET HEMPSTEAD, NY 11550-4037
(516) 489-5000 EXT. 4200 • (516) 489-3179

TOWN OF HEMPSTEAD IDA
Finance & Investment Committee Minutes
November 18, 2021
8:40 am

Members Present: Florestano Girardi-Chairman, Eric Mallette, Thomas Grech, Frederick Parola, Lorraine Rhoads and Laura Tomeo,

Excused: Robert Bedford

Town of Hempstead IDA Policy Fund Balance:

Mr. Girardi noted that a quorum was present and called the meeting to order at 8:40 a.m.

Mike Lodato discussed the Town of Hempstead IDA Fund Balance Policy with the members. The board members had an opportunity to review the document prior to this meeting. Mr. Girardi made the motion to accept the Town of Hempstead IDA Fund Balance Policy. This motion was seconded by Fred Parola. Tom Grech abstained. Eric Mallette, Fred Parola, Laura Tomeo and Lorraine Rhoads were in favor. Motion carried.

Mr. Girardi made a motion to adjourn the meeting. Laura Tomeo seconded the motion. All were in favor and the meeting was adjourned at 8:42 a.m.

Laura Tomeo, Deputy Agency Administrator &
Committee Member

11/18/2021