x	
NOTICE OF PUBLIC HEARING	
IN THE MATTER OF 43-47 Broadway Realty	
x	
1 Columbus Drive Lynbrook, New York	
10:00 a.m. November 16, 2021	
E F O R E:	
EDERICK PAROLA, Executive Director and	
ief Executive Officer	
Denise Mantekas, Court Reporter	
Coult Reported	

FEVOLA REPORTING & TRANSCRIPTION INC. (631)724-7576

1	2
2	APPEARANCES:
3	
4	TOWN OF HEMPSTEAD INDUSTRIAL DEVELOPMENT AGENCY
5	Representing the INDUSTRIAL DEVELOPMENT AGENCY
6	350 Front Street Hempstead, New York 11530
7	BY: FREDERICK E. PAROLA, CEO
8	ALSO PRESENT:
9	MAUREEN DOYLE, Village of Lynbrook Resident ALAN BEACH, Mayor Village of Lynbrook
10	ELISABETTA COSCHIGNANO, ESQ., Breslin Realty DAVID ORWASHER, Breslin Realty
11	LAURA RYDER, Village of Lynbrook
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	
25	

-FEVOLA REPORTING & TRANSCRIPTION INC. (631)724-7576-

MR. PAROLA: Good morning. My name is Fred Parola, Town of Hempstead Industrial Development Agency.

This is a public hearing
pursuant to Title I of Article 18-A
of the New York State General
Municipal Law which is being held at
the Lynbrook Village Hall with
respect to an application by 43-47
Broadway Realty LLC, a limited
liability company organized and
existing under the laws of the State
of Delaware on behalf of the
principals, 43-47 Broadway Realty
LLC.

"NOTICE IS HEREBY GIVEN that a public hearing pursuant to Title I of Article 18-A of the New York
State General Municipal Law will be held by the Town of Hempstead
Industrial Development Agency ("the Agency") on the 16th day of
November, 2021, at 10:00 a.m., local

1

2

3

5

6

7

8

10

11

12

1314

15

16

17

18

19

20

21

22

23

24

25

time, at 1 Columbus Drive, Lynbrook,
Village Hall, Village of Lynbrook,
Town of Hempstead, New York in
connection with the following
matters:

43-47 Broadway Realty LLC, a limited liability company organized and existing under the laws of the State of Delaware, on behalf of itself and/or the principals of 43-47 Broadway Realty LLC and/or an entity formed or to be formed on behalf of the foregoing (collectively, the "Company"), has applied to the Town of Hempstead Industrial Development Agency (the "Agency"), for assistance in the acquisition of an approximately 1.11-acre parcel of land, located at the intersection of Broadway, Saperstein Plaza and Langdon Place, Village of Lynbrook, New York 11563 (more particularly NCTM # Section 37, Block 519, Lots 13, 14, 117-124

2	and 213) (the "Land"), the
3	demolition of an existing
4	approximately 50,878 square foot
5	building thereon, the construction
6	of an approximately 278,014 square
7	foot rental apartment building
8	thereon, with approximately 201
9	rental units (the proposed 201
LO	apartments will include
11	approximately 55 studio units, 111
L2	one-bedroom units and 35 two-bedroom
L3	units), approximately 2,028 square
L 4	feet of ground retail and amenity
L 5	space and the construction of an
L 6	approximately 73,205 square foot
L 7	205-car parking garage,
L 8	approximately (the "Improvements"),
L 9	and the acquisition and installation
20	therein of certain equipment and
21	personal property (the "Equipment";
22	and together with the Land and the
23	Improvements, the "Facility"), which
24	facility will be subleased by the
25	Agency to the company and used by

2.4

the Company as (a) a mixed use multi-family development with a mix of 55 studio units, 111 percent one-bedroom units, and 35 two-bedroom units, and ground floor retail space (the "Project"). Ten percent (10%) of the residential units will be set aside as "affordable housing" pursuant to U.S. Department of Housing and Urban Development Guidelines. The Facility will be initially owned, operated and/or managed by the Company.

The Land and Improvements will be leased by the Company to the Agency pursuant to a certain Company Lease and title to the Equipment will be conveyed to the Company pursuant to a Bill of Sale, and the Facility will be leased and subleased by the Agency to the Company pursuant to a certain Lease and Project Agreement.

The Agency contemplates that it will provide financial assistance to the Company in the form of exemptions from mortgage recording taxes in connection with the financing or any subsequent refinancing of the Facility, exemptions from sales and use taxes and abatement of real property

2.4

A representative of the Agency will, at the above-mentioned time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed grant of financial assistance to the Company by the Agency or the location or nature of the Facility. Prior to the hearing, all persons will have the opportunity to review on the Agency's website (https://tohida.org/)the application

-FEVOLA REPORTING & TRANSCRIPTION INC. (631)724-7576-

taxes, consistent with the policies

and resolutions of the Agency.

Town

2.4

for financial assistance filed by
the Company with the Agency and an
analysis of the costs and benefits
of the construction and on-going
operation of the proposed Facility.

of Hempstead Development Agency.

By: Frederick E. Parola. Title:

Chief Executive Officer."

Dated November 3, 2021.

Anyone wishing to be heard may step to the podium and do so.

MAYOR BEACH: I'm Alan Beach.

I'm the mayor of the Village.

My question is, we've had a similar project within the Village and they received only a 20 year IDA. This one is now 30 years. There has been some concern in the Village why this one is 10 years more than the other one. Can you give me a reason why?

MR. PAROLA: Sure. That certainly is a valid question. Let me answer generically first. What

we're finding in our discussions
with other IDAs, both in Suffolk and
the Nassau IDA is that there must,
because of the situation with
borrowing and the times we live in,
we're trying to match the financing
with the PILOTs and with the
benefits that are provided,
especially with the PILOTs.

In this case, this was an extremely, from our records, this was a, you know, a long abandoned building, worthless to the community, in fact, an eyesore, and the costs to the developer to satisfy the existing debt and buy off the existing owner was such that to my Board's opinion it justified a 30 year.

Interestingly enough, if you look at the PILOT, I mean, the existing taxes are \$184,000 rounded off. By the 16th year, we're at 1.145 million dollars. That is a

1	10
2	beautiful boom to the community as
3	well as obviously folks that are
4	going to spend in the Village and
5	its surrounding areas. Obviously,
6	we're not at the low end so that's
7	good. They will have disposable
8	income. But those are some of the
9	reasons why we went to that
10	decision.
11	MAYOR BEACH: The decision of
12	the 30 years?
13	MR. PAROLA: Yes.
14	MAYOR BEACH: Okay.
15	MR. PAROLA: And I think we're
16	going to be seeing more and more of
17	longer benefits extension on PILOTs,
18	et cetera, et cetera.
19	MAYOR BEACH: Thank you very
20	much.
21	MR. PAROLA: My pleasure.
22	Thank you for letting us be here.
23	Would anyone like to be heard?
24	We are getting close to the half
25	hour mark.

1.
MS. DOYLE: Maureen Doyle. I
live on Robertson Road in Lynbrook.
If I do understand that
correctly, the current annual taxes
is 184,000.
MR. PAROLA: Rounded off, yes,
ma'am.
MS. DOYLE: So in year 16 of
the PILOT IDA, their taxes will be
over a million.
MR. PAROLA: 1.145 million
dollars. In fact, you're welcome to
look at it. At the end of the
project, they finish with 1.8
million.
What we try to do is, because
obviously, the formative stage of
the PILOT, we try to the first
three years freeze the taxes because
they're just getting up and running.
Quite obviously, they're not going
to be in an economic position to
justify higher taxes. They start to

really rise in the eighth year.

4

3

6

5

8

7

10

9

1112

13

14

15

16

17

1819

20

21

22

23

24

25

MS. DOYLE: So they still pay what the current taxes are for the first three years?

MR. PAROLA: Yes, they do. I had indicated, the mayor and I had a discussion, a number of IDAs, especially in Suffolk, will -- I'll use the word notoriously -- lower taxes as an incentive below what the existing market is. We don't do that. We always start it, at least the Town of Hempstead IDA, we always try to start with what the existing taxes are so that we don't pull the rug from under the existing governments. The only time we'll vary from that or diverge from that is if one of the six or seven -- we don't steer but -- one of the six or seven larger firms that do (inaudible), that is for commercial for challenging taxes. If they come in with an opinion that is accepted by our Board saying, well, if we

brought a challenge of taxes, the taxes that are now 100,000 would be 80,000. Chances are that we would accept that 80,000 as a figure.

That's the only time that we'll go lower because it reflects what the marketplace would be.

MS. DOYLE: Just throw a number at me for year five. What is year five?

MR. PAROLA: I'm sorry?

MS. DOYLE: What is year five, if you have it handy?

MR. PAROLA: I do. It's 225.

MS. DOYLE: Okay.

MR. PAROLA: So that reflects
my argument or statement that in
these formative years as they're
getting established, we try to
reflect, and always have for my 20
years in the IDA, try to reflect
that the fact that in the early
stages, you know, it's a lot of cost
initially and you're not immediately

1	1
2	filling all of the units.
3	MS. DOYLE: That was one of my
4	other questions. How long is the
5	build, two years?
6	MR. PAROLA: I mean, depending
7	on financing, depending on the
8	existing structure, et cetera.
9	MR. ORWASHER: The construction
10	is 2 1/2 to 3 years.
11	MS. DOYLE: And then it's
12	commercial and residential, right?
13	When they do get taxes, it's on the
14	residential side? You know how
15	there's residential, commercial pay
16	on the residential?
17	MR. ORWASHER: Well, the retail
18	is the amenity to the building.
19	It's 1,000 square feet. It's really
20	not a commercial development. It's
21	an extension of the lobby.
22	MS. DOYLE: Okay.
23	MS. COSCHIGNANO: I just want
24	to reiterate what Mr. Parola had
25	said. Manv of the IDAs have alwavs

thought of that demolished land value, right? Not so much in the Town of Hempstead but Nassau County and other places. So we did not request that because we did not want to take any of the income of the Village or any of the District services away so we're starting at current taxes.

To answer the question

previously regarding how come 30

instead of 20, well, it is a much

larger project. It's extremely

expensive to be build. And

actually, post-pandemic, you'll

notice most is trending towards

longer IDAs due to the fact that

materials have gone up. They

skyrocketed. Costs have changed.

As we're here speaking, who knows if

these are actually going to go up

again. So that was one of the items

we took into consideration. It's

going to be a first class building.

_	
2	It's going to take time. It's going
3	to take time to, you know, get the
4	finances, recoup, construct. That
5	was the major consideration. I
6	think the difference is the timing
7	and the extent of the project.
8	MR. PAROLA: Thank you,
9	Counselor.
LO	MS. DOYLE: I have another
L1	question.
L2	MR. PAROLA: Please.
L3	MS. DOYLE: I know I read it
L 4	somewhere a while ago. How many
L5	estimate, like, the student
L 6	population, what is the estimate?
L7	Is there a guesstimate on how many
L 8	kids are going to be added to the
L 9	school district?
20	MR. ORWASHER: I think it's 5
21	point something.
22	MR. PAROLA: Just let me tell
23	you the makeup which reflects that.
24	There are 55 studios, 111 one
> 5	hedrooms. 35 two-hedroom units

Obviously, the two-bedroom units, the 35, might attract a child or two or five in this case. But for the most part, we have found and the template is pretty well established, projects of this nature do not really bring forth student population.

MS. DOYLE: Okay. I'm for the project.

MR. PAROLA: We worry about the school district. We don't want to impact them either.

MS. DOYLE: So my other question is, is there anything going to be some -- the low income housing, like, you know how some buildings have to give 15 percent or something?

MR. PAROLA: There is no set aside here. This will be upper scale, if that's the proper term.

MS. DOYLE: So the parking is -- How many parking? The parking is

1	1
2	going to be enough, two cars or one
3	car per unit type thing?
4	MR. ORWASHER: It's 203 car
5	parking, 201 units.
6	MR. PAROLA: It's a little more
7	than one per unit.
8	MS. DOYLE: Most people have
9	two cars, okay.
10	MR. ORWASHER: Well, in
11	transportation oriented development,
12	the standards are considerably
13	lower, and in the walking Village
14	like this, which is a fairly rare
15	circumstance, but all the data
16	suggests, all the surrounding data
17	of other villages, similarly
18	situated situations, we are more
19	than adequate and studies suggested
20	that.
21	MS. DOYLE: So the municipal
22	lot that is right across from that,
23	the one that's in really bad shape,
24	maybe they can fix that up. Let
25	them use it as a staging area and

4

5

6 7

8

9 10

11

12

13 14

15

16

17

18

19

20 21

22

23

2.4

25

MS. RYDER: So it doesn't have

then they can repave it. I'm just throwing it out there, you know, when I go to pick up my Chinese food.

MR. ORWASHER: We're trying to be good stewards and good corporate citizens. We will make some level of accommodation (inaudible).

MS. RYDER: Can someone just explain for the record what workforce housing is exactly?

MS. COSCHIGNANO: Basically, they take a percentage of the income level, whether it's 80 percent, right, of what the current average level is in the area, okay. And those particular units will be set aside for those families or, you know, single, whoever they are that are not in that bracket that are in this lower bracket of, whether it's the 80 percent or 60 percent bracket.

1	
2	anything to do with welfare or
3	Section 8?
4	MS. COSCHIGNANO: No, it does
5	not.
6	MS. RYDER: So the workforce
7	housing, is that 10 percent?
8	MS. COSCHIGNANO: Yes.
9	MS. RYDER: Do they have to
10	live in the area?
11	MS. COSCHIGNANO: They
12	generally do. They don't really
13	come from outside. They generally
14	work and live in this area.
15	MS. RYDER: For argument sake,
16	if the average income in this area
17	is 100,000, in order to be eligible
18	for the workforce housing, they
19	would have to make you said
20	10 percent?
21	MS. COSCHIGNANO: 80,000.
22	MS. RYDER: 20 percent.
23	MR. ORWASHER: This particular
24	workforce standard is 80 percent of
25	AMI, average median income of the

2	geographical area. I believe it's
3	Nassau County. I believe that's the
4	matrix. So there is some latitude
5	to move up or down, usually up from
6	the 80 percent. But, you know, as a
7	commitment to the constituents in
8	Lynbrook, empty nesters and
9	millennials, people on fixed income,
LO	we reached to a more affordable
L1	standard so that we could provide
L2	the accommodation. Also, the
L3	10 percent is across the product
L 4	mix. So 10 percent of the studios,
L5	10 percent of the
L 6	MS. DOYLE: Yeah. I figured
L 7	you'd do a few each.
L8	And then they're all rentals,
L 9	right?
20	MS. COSCHIGNANO: Right.
21	MR. PAROLA: We can't do
22	condominiums or cooperatives under
23	the law.
24	MS. DOYLE: Okay. I didn't
25	know.
-	+ ·· · +

1	23
2	everyone, all the players have to
3	live with what they have committed
4	to. We have had situations where we
5	have cut back on benefits because
6	the developer or now the developed
7	area has not kept it's word in terms
8	of what they promised.
9	MS. DOYLE: That's what I was
10	gonna ask. We don't need anymore
11	storage units anymore.
12	MR. PAROLA: I'm with you.
13	MS. DOYLE: It drives me crazy.
14	That's just my personal opinion.
15	You know, three people work there
16	and it's a big, you know, empty ugly
17	thing.
18	MR. PAROLA: Right.
19	MS. DOYLE: Carry on.
20	MR. PAROLA: Anyone else need
21	to be heard?
22	Again, let me thank the Village
23	for the use of their lovely
24	facility. I'm going to close this
25	meeting at 10:39 sine die. Thank

```
24
 1
 2
                 you so much for your participation.
 3
                 Have a great day.
 4
                       (Time noted: 10:40 a.m.)
 5
 6
 7
 8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
```

-FEVOLA REPORTING & TRANSCRIPTION INC. (631)724-7576-

1	25
2	CERTIFICATION
3	I, DENISE MANTEKAS, a Notary Public
4	in and for the State of New York, do hereby certify:
5	THAT the witness whose testimony is herein
6	before set forth, was duly sworn by me; and
7	THAT the within transcript is a true record
8	of the testimony given by said witness.
9	I further certify that I am not related,
10	either by blood or marriage, to any of the parties
11	to this action; and
12	THAT I am in no way interested in
13	the outcome of this matter.
14	IN WITNESS WHEREOF, I have hereunto
15	set my hand this 16th day of November,
16	2021.
17	
18	
19	Dense Mattelas
20	DENISE MANTEKAS
21	
22	
23	

25

\$	4	amenity [2] - 5:14,	building [5] - 5:5, 5:7,	consistent [1] - 7:11 1	
#404 000 ··· 0.00	42 47 4.4 0.44	14:18	9:14, 14:18, 15:25	constituents [1] - 21:7	
\$184,000 [1] - 9:23	43-47 [5] - 1:4, 3:11, 3:16, 4:7, 4:12	AMI [1] - 20:25 analysis [1] - 8:4	buildings [1] - 17:19 buy [1] - 9:17	construct [1] - 16:4 construction [4] - 5:5,	
1	3.10, 4.7, 4.12	annual [1] - 11:5	BY [1] - 2:7	5:15, 8:5, 14:9	
•	5	answer [2] - 8:25,		contemplates [1] - 7:2	
1 [2] - 1:6, 4:2	_	15:11	С	contract [1] - 22:19	
1,000 [1] - 14:19	5 [1] - 16:20	apartment [1] - 5:7		conveyed [1] - 6:20	
1.11-acre [1] - 4:20	50,878 [1] - 5:4	apartments [1] - 5:10	car [2] - 18:3, 18:4	cooperatives [1] -	
1.145 [2] - 9:25, 11:12	519 [1] - 4:25 55 [3] - 5:11, 6:4,	application [2] - 3:11,	carry [1] - 23:19 cars [2] - 18:2, 18:9	21:22	
1.8 [1] - 11:15 1/2 [1] - 14:10	16:24	7:25 applied [1] - 4:16	case [2] - 9:11, 17:4	corporate [1] - 19:7 correctly [1] - 11:5	
10 [6] - 8:20, 20:7,	10.24	area [7] - 18:25, 19:17,	CEO [1] - 2:7	COSCHIGNANO [8] -	
20:20, 21:13, 21:14,	6	20:10, 20:14, 20:16,	certain [3] - 5:20,	2:10, 14:23, 19:13,	
21:15	_	21:2, 23:7	6:18, 6:24	20:4, 20:8, 20:11,	
10% [1] - 6:8	60 [1] - 19:23	areas [1] - 10:5	certainly [1] - 8:24	20:21, 21:20	
100,000 [2] - 13:3,	7	argument [2] - 13:18,	CERTIFICATION[1] -	cost [1] - 13:24	
20:17	7	20:15	25:2	costs [3] - 8:4, 9:16,	
10:00 [2] - 1:7, 3:25 10:39 [1] - 23:25	73,205 [1] - 5:16	Article [2] - 3:7, 3:20	certify [2] - 25:4, 25:9 cetera [3] - 10:18, 14:8	15:20	
10:39 [1] - 23:25 10:40 [1] - 24:4		aside [3] - 6:9, 17:22, 19:19	challenge [1] - 13:2	Counselor [1] - 16:9 County [2] - 15:4, 21:3	
111 [3] - 5:11, 6:4,	8	assistance [4] - 4:18,	challenging [1] -	Court [1] - 1:18	
16:24	9 m 20:0	7:3, 7:19, 8:2	12:23	crazy [1] - 23:13	
11530 [1] - 2:6	8 [1] - 20:3 80 [4] - 19:15, 19:23,	attract [1] - 17:3	Chances [1] - 13:4	current [4] - 11:5,	
11563 [1] - 4:23	20:24, 21:6	average [3] - 19:16,	changed [1] - 15:20	12:3, 15:10, 19:16	
117-124 [1] - 4:25	80,000 [3] - 13:4, 13:5,	20:16, 20:25	chief [2] - 1:13, 8:10	cut [1] - 23:5	
13 [1] - 4:25	20:21		child [1] - 17:3		
14 [1] - 4:25 15 [1] - 17:19		В	Chinese [1] - 19:4 circumstance [1] -	D	
16 [2] - 1:8, 11:9	Α	bad [1] - 18:23	18:15	data [2] - 18:15, 18:16	
16th [3] - 3:24, 9:24,	a m (a) 1.7 2.25	Beach [1] - 8:13	citizens [1] - 19:8	Dated [1] - 8:7	
25:15	a.m [3] - 1:7, 3:25, 24:4	BEACH [5] - 2:9, 8:13,	class [1] - 15:25	DAVID [1] - 2:10	
18-A [2] - 3:7, 3:20	abandoned [1] - 9:13	10:11, 10:14, 10:19	close [2] - 10:24,	deal [2] - 22:18, 22:22	
184,000 [1] - 11:6	abatement [1] - 7:10	beautiful [1] - 10:2	23:24	debt [1] - 9:17	
	above-mentioned [1]	bedroom [6] - 5:12, 6:5, 6:6, 16:25, 17:2	collectively [1] - 4:15	decision [2] - 10:10,	
2	- 7:14	bedrooms [1] - 16:25	Columbus [2] - 1:6, 4:2	10:11 definition [1] - 22:5	
2 [1] - 14:10	accept [2] - 7:15, 13:5	behalf [3] - 3:15, 4:10,	comments [1] - 7:16	Delaware [2] - 3:15,	
2,028 [1] - 5:13	accepted [1] - 12:24	4:14	commercial [4] -	4:10	
20 [4] - 8:17, 13:21,	accommodation [2] - 19:9, 21:12	below [1] - 12:10	12:22, 14:12, 14:15,	demolished [1] - 15:2	
15:13, 20:22	acquisition [2] - 4:19,	benefits [4] - 8:4, 9:9,	14:20	demolition [1] - 5:3	
201 [3] - 5:8, 5:9, 18:5	5:19	10:17, 23:5	commitment [1] - 21:7	Denise [1] - 1:17	
2021 [4] - 1:8, 3:25,	action [1] - 25:11	big [1] - 23:16	committed [1] - 23:3	DENISE [2] - 25:3,	
8:7, 25:16 203 [1] - 18:4	added [1] - 16:18	Bill [1] - 6:21 Block [1] - 4:25	community [2] - 9:15, 10:2	25:20 Department [1] - 6:11	
205-car [1] - 5:17	adequate [1] - 18:19	blood [1] - 4:23	company [3] - 3:13,	developed [1] - 23:6	
213 [1] - 5:2	affordable [2] - 6:10,	Board [1] - 12:25	4:8, 5:25	developer [2] - 9:16,	
225 [1] - 13:15	21:10 Agency [15] - 3:5,	Board's [1] - 9:19	Company [10] - 4:15,	23:6	
278,014 [1] - 5:6	3:23, 3:24, 4:17,	boom [1] - 10:2	6:2, 6:15, 6:17, 6:18,	Development [6] -	
	4:18, 5:25, 6:18,	borrowing [1] - 9:6	6:20, 6:24, 7:4, 7:19,	3:4, 3:23, 4:17, 6:12,	
3	6:23, 7:2, 7:12, 7:13,	bracket [3] - 19:21,	8:3	8:8, 22:14	
3 _[2] - 8:7, 14:10	7:20, 8:3, 8:8, 22:14	19:22, 19:24	concern [1] - 8:19	DEVELOPMENT [2] -	
30 [4] - 8:18, 9:20,	AGENCY [2] - 2:4, 2:5	Breslin [2] - 2:10, 2:10 brief [1] - 22:5	condominiums [1] - 21:22	2:4, 2:5 development [3] - 6:3,	
10:12, 15:12	Agency's [1] - 7:24	bring [1] - 17:8	connection [2] - 4:5,	14:20, 18:11	
35 [4] - 5:12, 6:5,	ago [1] - 16:14	Broadway [6] - 1:4,	7:6	die [1] - 23:25	
16:25, 17:3	Agreement [1] - 6:25 Alan [1] - 8:13	3:12, 3:16, 4:7, 4:12,	considerably [1] -	difference [1] - 16:6	
350 [1] - 2:6	ALAN[1] - 0.13	4:21	18:12	Director [1] - 1:12	
37 [1] - 4:25	ALSO [1] - 2:8	brought [1] - 13:2	consideration [2] -	discussion [1] - 12:7	
	,	build [2] - 14:5, 15:15	15:24, 16:5	discussions [1] - 9:2	
FEVOLA REPORTING & TRANSCRIPTION INC. (631)724-7576					

disposable [1] - 10:7 district [2] - 16:19, 17:13 District [1] - 15:8 diverge [1] - 12:18 dollars [2] - 9:25, 11:13 down [1] - 21:5 **DOYLE** [25] - 2:9, 11:2, 11:9, 12:2, 13:9, 13:13, 13:16, 14:3, 14:11, 14:22, 16:10, 16:13, 17:10, 17:15, 17:24, 18:8, 18:21, 21:16, 21:24, 22:4, 22:11, 22:15, 23:9, 23:13, 23:19 **Doyle** [1] - 11:2 Drive [2] - 1:6, 4:2 drives [1] - 23:13 due [1] - 15:18 duly [1] - 25:6

Ε

early [1] - 13:23 economic [1] - 11:23 economics [1] - 22:23 eighth [1] - 11:25 either [3] - 7:17, 17:14, 25:10 eligible [1] - 20:17 ELISABETTA[1] -2:10 employment [1] -22.22 empty [2] - 21:8, 23:16 end [2] - 10:6, 11:14 entity [1] - 4:13 equipment [1] - 5:20 **Equipment** [2] - 5:21, especially [2] - 9:10, 12:8 ESQ [1] - 2:10 established [2] -13:20, 17:6 estimate [2] - 16:15, 16:16 et [3] - 10:18, 14:8 exactly [1] - 19:12 Executive [3] - 1:12, 1:13, 8:10 **exemptions** [2] - 7:5, 7:9 existing [10] - 3:14, 4:9, 5:3, 9:17, 9:18, 9:23, 12:11, 12:14, 12:16, 14:8 **expensive** [1] - 15:15

explain [1] - 19:11 extension [2] - 10:17, 14:21 extent [1] - 16:7 extremely [2] - 9:12, 15.14 eyesore[1] - 9:15

F

6:13, 6:22, 7:8, 7:21,

Facility [6] - 5:23,

8.6

facility [2] - 5:24, 23:24 fact [4] - 9:15, 11:13, 13:23, 15:18 fairly [1] - 18:14 families [1] - 19:19 family [1] - 6:3 favor [1] - 7:17 feet [2] - 5:14, 14:19 few [1] - 21:17 figure [1] - 13:5 figured [1] - 21:16 filed [1] - 8:2 filling [1] - 14:2 finances [1] - 16:4 financial [3] - 7:3, 7:18. 8:2 financing [3] - 7:7, 9:7. 14:7 finish [1] - 11:15 firms [1] - 12:21 first [4] - 8:25, 11:19, 12:4, 15:25 five [4] - 13:10, 13:11, 13:13, 17:4 fix [1] - 18:24 fixed [1] - 21:9 floor [1] - 6:6 folks [1] - 10:3 **following** [1] - 4:5 **food** [1] - 19:5 **foot** [3] - 5:4, 5:7, 5:16 foregoing [1] - 4:14 form [1] - 7:4 formative [2] - 11:18, 13:19 formed [2] - 4:13 forth [2] - 17:8, 25:6 Fred [1] - 3:3 Frederick [1] - 8:9 FREDERICK [2] -1:12, 2:7 freeze [1] - 11:20

G

General [2] - 3:8, 3:21

generally [2] - 20:12,

garage [1] - 5:17

20:13

generically [1] - 8:25 geographical [1] -21:2 **GIVEN** [1] - 3:18 given [1] - 25:8 gonna [1] - 23:10 governments [1] -12:17 grant [1] - 7:18 grants [1] - 22:15 great [2] - 22:21, 24:3 ground [2] - 5:14, 6:6 quesstimate [1] -16:17 **Guidelines** [1] - 6:12

Н

half [1] - 10:24 Hall [2] - 3:10, 4:3 hand [1] - 25:15 handy [1] - 13:14 hear [1] - 7:15 heard [4] - 8:11, 10:23, 22:3, 23:21 hearing [3] - 3:6, 3:19, 7:21 HEARING [1] - 1:3 held [2] - 3:9, 3:22 **HEMPSTEAD**[1] - 2:4 Hempstead [8] - 2:6, 3:4, 3:22, 4:4, 4:16, 8:8, 12:13, 15:4 hereby [1] - 25:4 **HEREBY** [1] - 3:18 herein [1] - 25:5 hereunto [1] - 25:14 higher [1] - 11:24 hour [1] - 10:25 housing [5] - 6:10, 17:18, 19:12, 20:7, 20:18 Housing [1] - 6:11 https://tohida.org/)

ı

the [1] - 7:25

IDA [8] - 8:18, 9:4, 11:10, 12:13, 13:22, 22:6, 22:11, 22:15 **IDAs** [4] - 9:3, 12:7, 14:25, 15:18 immediately [1] -

13:25 impact [1] - 17:14 Improvements [3] -5:18. 5:23. 6:16 **IN** [2] - 1:4, 25:14 inaudible [1] - 12:22 inaudible) [1] - 19:9 incentive [1] - 12:10 include [1] - 5:10 income [7] - 10:8, 15:7, 17:17, 19:14, 20:16, 20:25, 21:9 indicated [1] - 12:6 **INDUSTRIAL** [2] - 2:4, 2:5 industrial [1] - 22:13 Industrial [3] - 3:4, 3:23, 4:17 installation [1] - 5:19 instead [1] - 15:13 interested [1] - 25:12 interestingly [1] - 9:21 intersection [1] - 4:21 **IS**[1] - 3:18 items [1] - 15:23 itself [1] - 4:11

justified [1] - 9:19 justify [1] - 11:24

K

kept [1] - 23:7 kids [1] - 16:18 knows [1] - 15:21

Land [3] - 5:2, 5:22,

6:16

land [2] - 4:20, 15:2 Langdon [1] - 4:22 larger [2] - 12:21, 15:14 latitude [1] - 21:4 LAURA [1] - 2:11 law [1] - 21:23 Law [2] - 3:9, 3:21 laws [2] - 3:14, 4:9 **Lease** [2] - 6:19, 6:24 leased [2] - 6:17, 6:22 least [1] - 12:12 letting [1] - 10:22 level [3] - 19:8, 19:15, 19:17 liability [2] - 3:13, 4:8 lieu [1] - 22:10 limited [2] - 3:12, 4:8

live [6] - 9:6, 11:3, 20:10, 20:14, 22:24, 23:3 **LLC** [4] - 3:12, 3:17, 4:7. 4:12 lobby [1] - 14:21 local [1] - 3:25 located [1] - 4:20 location [1] - 7:20 look [2] - 9:22, 11:14 lovely [1] - 23:23 low [2] - 10:6, 17:17 lower [4] - 12:9, 13:7, 18:13, 19:22 Lynbrook [10] - 1:6, 2:9, 2:9, 2:11, 3:10, 4:2, 4:3, 4:23, 11:3, 21:8

M

ma'am [1] - 11:8 major [1] - 16:5 makeup [1] - 16:23 managed [1] - 6:14 Mantekas [1] - 1:17 MANTEKAS[2] - 25:3, 25:20 mark [1] - 10:25 market [1] - 12:11 marketplace [1] - 13:8 marriage [1] - 25:10 match [1] - 9:7 materials [1] - 15:19 matrix [1] - 21:4 MATTER [1] - 1:4 matter [1] - 25:13 matters [1] - 4:6 Maureen [1] - 11:2 MAUREEN [1] - 2:9 MAYOR [4] - 8:13, 10:11, 10:14, 10:19 **Mayor** [1] - 2:9 mayor [2] - 8:14, 12:6 mean [2] - 9:22, 14:6 median [1] - 20:25 meeting [1] - 23:25 mentioned [1] - 7:14 might [1] - 17:3 millennials [1] - 21:9 million [4] - 9:25, 11:11, 11:12, 11:16 mix [2] - 6:3, 21:14 mixed [1] - 6:2 morning [1] - 3:2 mortgage [1] - 7:5 most [3] - 15:17, 17:5, 18:8 move [1] - 21:5

Front [1] - 2:6

FEVOLA REPORTING & TRANSCRIPTION INC. (631)724-7576

MR [33] - 3:2, 8:23, 10:13, 10:15, 10:21, 11:7, 11:12, 12:5, 13:12, 13:15, 13:17, 14:6, 14:9, 14:17, 16:8, 16:12, 16:20, 16:22. 17:12. 17:21. 18:4. 18:6. 18:10. 19:6, 20:23, 21:21, 22:2, 22:9, 22:13, 22:17, 23:12, 23:18, 23:20 **MS** [37] - 11:2, 11:9, 12:2, 13:9, 13:13, 13:16, 14:3, 14:11, 14:22, 14:23, 16:10, 16:13, 17:10, 17:15, 17:24, 18:8, 18:21, 19:10, 19:13, 19:25, 20:4, 20:6, 20:8, 20:9, 20:11, 20:15, 20:21, 20:22, 21:16, 21:20, 21:24, 22:4, 22:11, 22:15, 23:9, 23:13, 23:19 multi [1] - 6:3 multi-family [1] - 6:3 municipal [1] - 18:21 Municipal [2] - 3:9, 3:21 must [1] - 9:4

Ν

name [1] - 3:3 Nassau [3] - 9:4, 15:4, 21:3 nature [2] - 7:20, 17:7 **NCTM**[1] - 4:24 need [2] - 23:10, 23:20 **nesters** [1] - 21:8 **New** [7] - 1:6, 2:6, 3:8, 3:20, 4:4, 4:23, 25:4 **Notary** [1] - 25:3 **noted** [1] - 24:4 notice [1] - 15:17 **NOTICE** [2] - 1:3, 3:18 notoriously [1] - 12:9 November [4] - 1:8, 3:25, 8:7, 25:15 number [2] - 12:7, 13:9

0

obviously [5] - 10:3, 10:5, 11:18, 11:22, 17:2 **OF** [3] - 1:3, 1:4, 2:4 Officer [2] - 1:13, 8:10 on-going [1] - 8:5 one [14] - 5:12, 6:5, 8:18, 8:20, 8:21, 12:19, 12:20, 14:3, 15:23, 16:24, 18:2, 18:7, 18:23, 22:7 one-bedroom [2] -5:12, 6:5 operated [1] - 6:14 **operation** [1] - 8:6 opinion [3] - 9:19, 12:24, 23:14 opportunity [1] - 7:23 opposed [1] - 7:17 order [1] - 20:17 organized [2] - 3:13, 4:8 oriented [1] - 18:11 ORWASHER [8] -2:10, 14:9, 14:17, 16:20, 18:4, 18:10, 19:6, 20:23 outcome [1] - 25:13 outside [1] - 20:13 owned [1] - 6:13 owner [1] - 9:18

Ρ

pandemic [1] - 15:16 paperwork [2] - 22:18, 22:25 parcel [1] - 4:20 parking [5] - 5:17, 17:24, 17:25, 18:5 PAROLA [28] - 1:12, 2:7, 3:2, 8:23, 10:13, 10:15, 10:21, 11:7, 11:12, 12:5, 13:12, 13:15, 13:17, 14:6, 16:8, 16:12, 16:22, 17:12, 17:21, 18:6, 21:21, 22:2, 22:9, 22:13, 22:17, 23:12, 23:18, 23:20 Parola [3] - 3:3, 8:9, 14:24 part [4] - 17:5, 22:17, 22:18, 22:19 participation [1] -24:2 particular [2] - 19:18, 20:23 particularly [1] - 4:24 parties [1] - 25:10 pay [2] - 12:2, 14:15 payment [1] - 22:10 people [3] - 18:8, 21:9, 23:15

per [2] - 18:3, 18:7

20:7, 20:20, 20:22, 20:24, 21:6, 21:13, 21:14, 21:15 percentage [1] - 19:14 personal [2] - 5:21, 23:14 personnel [1] - 22:23 persons [2] - 7:16, 7:22 pick [1] - 19:4 PILOT [6] - 9:22, 11:10, 11:19, 22:7, 22:9, 22:16 PILOTs [3] - 9:8, 9:10, 10:17 Place [1] - 4:22 place [1] - 7:15 **places** [1] - 15:5 **players** [1] - 23:2 Plaza [1] - 4:22 pleasure [1] - 10:21 **podium** [1] - 8:12 point [1] - 16:21 policies [1] - 7:11 population [2] - 16:16, 17.9 position [1] - 11:23 post [1] - 15:16 post-pandemic [1] -15:16 PRESENT [1] - 2:8 pretty [1] - 17:6 previously [1] - 15:12 principals [2] - 3:16, 4.11 product [1] - 21:13 project [6] - 8:16, 11:15, 15:14, 16:7, 17:11, 22:20 Project [1] - 6:25 Project") [1] - 6:7 projects [1] - 17:7 promised [1] - 23:8 proper [1] - 17:23 property [2] - 5:21, 7:10 proposed [3] - 5:9, 7:18, 8:6 **provide** [2] - 7:3, 21:11 provided [1] - 9:9 **Public** [1] - 25:3 **public** [2] - 3:6, 3:19 **PUBLIC** [1] - 1:3 **pull** [1] - 12:15

percent [14] - 6:4, 6:8, 17:19, 19:15, 19:23,

6:21, 6:24

Q

R

questions [1] - 14:4

quite [1] - 11:22

rare [1] - 18:14 reached [1] - 21:10 read [1] - 16:13 real [1] - 7:10 really [5] - 11:25, 14:19, 17:8, 18:23, 20:12 Realty [7] - 1:4, 2:10, 2:10, 3:12, 3:16, 4:7, 4.12 reason [1] - 8:22 reasons [1] - 10:9 received [1] - 8:17 record [2] - 19:11, 25:7 recording [1] - 7:5 records [1] - 9:12 recoup [1] - 16:4 refinancing [1] - 7:8 reflect [2] - 13:21, 13:22 reflects [3] - 13:7, 13:17, 16:23 regarding [1] - 15:12 reiterate [1] - 14:24 related [1] - 25:9 rental [2] - 5:7, 5:9 rentals [1] - 21:18 repave [1] - 19:2 **Reporter** [1] - 1:18 representative[1] -7:13 Representing [1] - 2:5 request [1] - 15:6 required [1] - 22:21 Resident [1] - 2:9 residential [5] - 6:8, 14:12, 14:14, 14:15, 14:16 resolutions [1] - 7:12 respect [1] - 3:11 retail [3] - 5:14, 6:7, 14:17 review [1] - 7:23 rise [1] - 11:25 Road [1] - 11:3 Robertson [1] - 11:3 rounded [1] - 9:23 Rounded [1] - 11:7 rug [1] - 12:16

running [1] - 11:21

RYDER [7] - 2:11, 19:10, 19:25, 20:6, 20:9, 20:15, 20:22

S sake [1] - 20:15 Sale [1] - 6:21 sales [1] - 7:9 **Saperstein** [1] - 4:22 satisfy [1] - 9:17 scale [1] - 17:23 school [2] - 16:19, 17:13 Section [2] - 4:24, 20:3 seeing [1] - 10:16 **separated** [1] - 22:16 services [1] - 15:9 set [5] - 6:9, 17:21, 19:18, 25:6, 25:15 seven [2] - 12:19, 12:21 **shape** [1] - 18:23 side [1] - 14:14 similar [1] - 8:16 **similarly** [1] - 18:17 sine [1] - 23:25 single [1] - 19:20 situated [1] - 18:18 **situation** [1] - 9:5 **situations** [2] - 18:18, 23:4 **six** [2] - 12:19, 12:20 skyrocketed [1] -15:20 **someone** [1] - 19:10 somewhere [1] -16:14 sorry [1] - 13:12 **space** [2] - 5:15, 6:7 speaking [1] - 15:21 spend [1] - 10:4 **spending** [1] - 22:24 square [5] - 5:4, 5:6, 5:13, 5:16, 14:19 stage [1] - 11:18 stages [1] - 13:24 staging [1] - 18:25 standard [2] - 20:24, 21:11 standards [1] - 18:12 start [3] - 11:24, 12:12, 12:14 starting [1] - 15:9 State [5] - 3:8, 3:14, 3:21, 4:10, 25:4 statement [1] - 13:18

steer [1] - 12:20

FEVOLA REPORTING & TRANSCRIPTION INC. (631)724-7576

pursuant [6] - 3:7,

3:19, 6:10, 6:18,

step [1] - 8:12 stewards [1] - 19:7 still [1] - 12:2 storage [1] - 23:11 Street [1] - 2:6 structure [1] - 14:8 student [2] - 16:15, 17:8 studies [1] - 18:19 studio [2] - 5:11, 6:4 studios [2] - 16:24, 21:14 subleased [2] - 5:24, 6:23 subsequent [1] - 7:7 **Suffolk** [2] - 9:3, 12:8 **suggested** [1] - 18:19 suggests [1] - 18:16 surrounding [2] -10:5, 18:16 sworn [1] - 25:6

Т

taxes [17] - 7:6, 7:9, 7:11, 9:23, 11:5, 11:10, 11:20, 11:24, 12:3, 12:10, 12:15, 12:23, 13:2, 13:3, 14:13, 15:10, 22:10 template [1] - 17:6 Ten [1] - 6:7 term [1] - 17:23 terms [1] - 23:7 testimony [2] - 25:5, 25:8 **THAT**[3] - 25:5, 25:7, 25:12 THE [1] - 1:4 therein [1] - 5:20 thereon [2] - 5:5, 5:8 three [3] - 11:20, 12:4, 23:15 throw [1] - 13:9 throwing [1] - 19:3 timing [1] - 16:6 title [2] - 6:19, 8:9 Title [2] - 3:7, 3:19 together [1] - 5:22 took [1] - 15:24 towards [1] - 15:17 **TOWN** [1] - 2:4 Town [7] - 3:3, 3:22, 4:4, 4:16, 8:7, 12:13, 15:4 transcript [1] - 25:7 transportation [1] -18:11 trending [1] - 15:17

true [1] - 25:7

try [5] - 11:17, 11:19, 12:14, 13:20, 13:22 trying [2] - 9:7, 19:6 two [8] - 5:12, 6:6, 14:5, 16:25, 17:2, 17:3, 18:2, 18:9 two-bedroom [4] - 5:12, 6:6, 16:25, 17:2 type [1] - 18:3

U

U.S [1] - 6:11
ugly [1] - 23:16
under [4] - 3:14, 4:9,
12:16, 21:22
unit [2] - 18:3, 18:7
units [14] - 5:9, 5:11,
5:12, 5:13, 6:4, 6:5,
6:6, 6:9, 14:2, 16:25,
17:2, 18:5, 19:18,
23:11
up [7] - 11:21, 15:19,
15:22, 18:24, 19:4,
21:5
upper [1] - 17:22

V

Urban [1] - 6:11

valid [1] - 8:24 value [1] - 15:3 vary [1] - 12:18 views [1] - 7:16 Village [14] - 2:9, 2:9, 2:11, 3:10, 4:3, 4:23, 8:14, 8:16, 8:20, 10:4, 15:8, 18:13, 23:22 villages [1] - 18:17

W

walking [1] - 18:13 website [1] - 7:24 welcome [1] - 11:13 welfare [1] - 20:2 WHEREOF [1] - 25:14 wish [1] - 22:3 wishing [1] - 8:11 WITNESS [1] - 25:14 witness [2] - 25:5, 25:8 word [2] - 12:9, 23:7 workforce [4] - 19:12, 20:6, 20:18, 20:24 worry [1] - 17:12 worthless [1] - 9:14 written [1] - 7:15

Υ

year [8] - 8:17, 9:20, 9:24, 11:9, 11:25, 13:10, 13:13 years [9] - 8:18, 8:20, 10:12, 11:20, 12:4, 13:19, 13:22, 14:5, 14:10 York [7] - 1:6, 2:6, 3:8, 3:20, 4:4, 4:23, 25:4

FEVOLA REPORTING & TRANSCRIPTION INC. (631)724-7576