



BOARD MEMBERS
FLORESTANO GIRARDI
ERIC C. MALLETTE
JAMES MARSH
JACK MAJKUT
CHERICE VANDERHALL
ROBERT BEDFORD

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TOWN OF HEMPSTEAD IDA
Finance & Investment Committee Minutes
September 22, 2021

Members Present: Florestano Girardi-Chairman, Eric Mallette, Laura Tomeo, Frederick Parola

Excused: Robert Bedford, Lorraine Rhoads

Four Year Financial Plan:

Mr. Girardi noted that a quorum was present and called the meeting to order at 8:35 a.m.

The committee members discussed the 2022 Four-Year Financial Plan. It begins with the 2022 Budget and increases 3% each year thereafter. The board members had an opportunity to review the document prior to this meeting. Mr. Girardi made the motion to accept the 2022 Four-Year Financial Plan for submission to the State ABO. This motion was seconded by Rev. Mallette. All were in favor. Motion carried.

Finance & Investment Charter: The committee had reviewed this document previously and it remains unchanged from last years. Mr. Girardi made a motion to accept the 2022 Finance & Investment Charter as written. This motion was seconded by Eric Mallette. All were in favor. Motion carried.

Mr. Girardi made a motion to adjourn the meeting. Laura Tomeo seconded the motion. All were in favor and the meeting was adjourned at 8:37 a.m.

Laura Tomeo, Deputy Agency Administrator &
Committee Member

9/22/2021