RESOLUTION

TOWN OF HEMPSTEAD INDUSTRIAL DEVELOPMENT AGENCY

Camoin Associates Cost Benefit Impact Analysis

WHEREAS, the Town of Hempstead Industrial Development Agency deems it necessary to have all project information reviewed by an economist; and

WHEREAS, a Cost Benefit Analysis and Economic study is required for all projects that may receive IDA benefits in the form of a PILOT, Mortgage Recording Tax Exemption and/or Sales Tax Exemption; and

WHEREAS, Camoin Associates will enter into a contract with the IDA to prepare a Cost Benefit Impact Analysis' for projects seeking economic benefits through the Town of Hempstead Industrial Development Agency for a cost identified through the contract and passed along to the Applicant.

NOW, THEREFORE, BE IT

RESOLVED, the Town of Hempstead Industrial Development Agency hereby authorizes execution of the contract dated September 22,2021 with Camoin Associates of 120 West Avenue, Suite #303, Saratoga Springs, New York as a preparer of Cost Benefit Impact Analysis for specific projects (including projects in the Villages of Freeport and Hempstead) for an amount determined by the contract and based on the complexity of the individual projects as identified by Agency staff.

Adopted: 9/22/21

Ayes: 4

Nays: 20 Resolution Number: 050-202

Chairman Flo Girardi