

Frederick E. Parola
Chief Executive Officer



350 FRONT STREET HEMPSTEAD, NY 11550-4037
(516) 489-5000 EXT. 4200 • (516) 489-3179

Town of Hempstead IDA
Audit Committee Minutes
2020 Audited Financial Statements
2020 Annual Financial Report
March 25, 2021, 8:50 a.m.

Members Present: James Marsh-Chairman, Rev. Eric C. Mallette, Frederick Parola, Laura Tomeo & Lorraine Rhoads

Members Excused: Jack Majkut

James Marsh called the meeting to order at 8:50 am.

The first item on the agenda was the adoption of the IDA 2020 Audited Financial Statements, as prepared by our independent auditors Sheehan & Company. The committee members had an opportunity to review the financials prior to the meeting. Fred Parola made a motion to accept the 2020 Audited Financials as presented. This motion was seconded by Laura Tomeo. All were in favor. Motion carried.

The next item on the agenda was the adoption of the IDA 2020 Annual Financial Report. The members had an opportunity to review the spreadsheet prior to the meeting. Laura Tomeo made a motion to accept the 2020 Annual Financial Report. This motion was seconded by Eric Mallette. All were in favor. Motion carried.

With all business concluded, a motion was made by Fred Parola to close the meeting. This motion was seconded by Laura Tomeo. All were in favor motion carried and the meeting was closed at 8:56 a.m.

Laura Tomeo, Deputy Agency Administrator &
Committee Member