1	1
2	x
3	IN THE MATTER OF THE
4	TOWN OF HEMPSTEAD INDUSTRIAL
5	DEVELOPMENT AGENCY BOARD MEETING
6	x
7	Teleconference
8	January 21, 2021 9:00 a.m
9	
10	
11	
12	B E F O R E: FLORESTANO GIRARDI
13	
14	
15	
16	
17	Denise Mantekas,
18	Court Reporter
19	
20	
21	
22	
23	
24	
25	

1		2
2	APPEARANCES:	
3		
4	Town of Hempstead IDA	
5	FRED PAROLA	
6	EDIE LONGO ARLYN EAMES	
7	LAURA TOMEO MICHAEL LODATO LORRAINE RHOADS	
8	JOHN RYAN, Ryan Brennan & Donnelly, LLP	
9	BILL WEIR, Nixon Peabody PAUL O'BRIEN, Phillips Lytle LLP	
10	ALLEN WAX, Todd Shapiro's Office	
11	Board of Directors	
12	FLORESTANO GIRARDI REV. ERIC MALLETTE	
13	JACK MAJKUT ROBERT BEDFORD	
14	CHERICE VANDERHALL JAMES MARSH	
15	Village of Hempstead Board	
16	LAMONT JOHNSON	
17	DAN OPPENHEIMER	
18	111 Hempstead Tpke, LLC (Heatherwood)	
19	DAN DEEGAN, Forchelli Deegan Terrana	
20	CHRIS CAPECE, Heatherwood  DAVID RIVERA, Heatherwood	
21	City Autoplex	
22		
23	Dan Baker, Certilman Balin	
24	SLZM Realty-Zwanger Pesiri	
25	Dan Baker, Certilman Balin	
I		

CHAIRMAN GIRARDI: This is Flo  Girardi, Chairman of the Town of  Hempstead Board. I'm going to take  attendance before I open the  meeting.  Mr. Bedford?  MR. BEDFORD: Present.  CHAIRMAN GIRARDI: Ms.  Vanderhall?  MS. VANDERHALL: Present.  CHAIRMAN GIRARDI: Reverend  Mallette?  REVEREND MALLETTE: Present.  CHAIRMAN GIRARDI: Mr. Marsh?  MR. MARSH: Present.  CHAIRMAN GIRARDI: Mr. Majkut?  MR. MAJKUT: Present.  CHAIRMAN GIRARDI: Flo Girardi  is here.  Mr. Oppenheimer?  MR. Oppenheimer: Present.  CHAIRMAN GIRARDI: Mr. Johnson?  MR. JOHNSON: Present.  CHAIRMAN GIRARDI: Ms. Guerra?	1	Proceedings-1-21-21 3
4 Hempstead Board. I'm going to take 5 attendance before I open the 6 meeting. 7 Mr. Bedford? 8 MR. BEDFORD: Present. 9 CHAIRMAN GIRARDI: Ms. 10 Vanderhall? 11 MS. VANDERHALL: Present. 12 CHAIRMAN GIRARDI: Reverend 13 Mallette? 14 REVEREND MALLETTE: Present. 15 CHAIRMAN GIRARDI: Mr. Marsh? 16 MR. MARSH: Present. 17 CHAIRMAN GIRARDI: Mr. Majkut? 18 MR. MAJKUT: Present. 19 CHAIRMAN GIRARDI: Flo Girardi 20 is here. 21 Mr. Oppenheimer? 22 MR. OPPENHEIMER: Present. 23 CHAIRMAN GIRARDI: Mr. Johnson? 24 MR. JOHNSON: Present.	2	CHAIRMAN GIRARDI: This is Flo
attendance before I open the  meeting.  Mr. Bedford?  MR. BEDFORD: Present.  CHAIRMAN GIRARDI: Ms.  Vanderhall?  MS. VANDERHALL: Present.  CHAIRMAN GIRARDI: Reverend  Mallette?  REVEREND MALLETTE: Present.  CHAIRMAN GIRARDI: Mr. Marsh?  MR. MARSH: Present.  CHAIRMAN GIRARDI: Mr. Majkut?  MR. MAJKUT: Present.  CHAIRMAN GIRARDI: Flo Girardi  is here.  Mr. Oppenheimer?  MR. Oppenheimer?  MR. Oppenheimer: Present.  CHAIRMAN GIRARDI: Mr. Johnson?  MR. JOHNSON: Present.	3	Girardi, Chairman of the Town of
Mr. Bedford?  Mr. Bedford?  MR. BEDFORD: Present.  CHAIRMAN GIRARDI: Ms.  Vanderhall?  MS. VANDERHALL: Present.  CHAIRMAN GIRARDI: Reverend  Mallette?  REVEREND MALLETTE: Present.  CHAIRMAN GIRARDI: Mr. Marsh?  MR. MARSH: Present.  CHAIRMAN GIRARDI: Mr. Majkut?  MR. MAJKUT: Present.  CHAIRMAN GIRARDI: Flo Girardi  is here.  Mr. Oppenheimer?  MR. Oppenheimer: Present.  CHAIRMAN GIRARDI: Mr. Johnson?  MR. JOHNSON: Present.	4	Hempstead Board. I'm going to take
Mr. Bedford?  MR. BEDFORD: Present.  CHAIRMAN GIRARDI: Ms.  Vanderhall?  MS. VANDERHALL: Present.  CHAIRMAN GIRARDI: Reverend  Mallette?  REVEREND MALLETTE: Present.  CHAIRMAN GIRARDI: Mr. Marsh?  MR. MARSH: Present.  CHAIRMAN GIRARDI: Mr. Majkut?  MR. MAJKUT: Present.  CHAIRMAN GIRARDI: Flo Girardi  is here.  Mr. Oppenheimer?  MR. Oppenheimer: Present.  CHAIRMAN GIRARDI: Mr. Johnson?  MR. JOHNSON: Present.	5	attendance before I open the
MR. BEDFORD: Present.  CHAIRMAN GIRARDI: Ms.  Vanderhall?  MS. VANDERHALL: Present.  CHAIRMAN GIRARDI: Reverend  Mallette?  REVEREND MALLETTE: Present.  CHAIRMAN GIRARDI: Mr. Marsh?  MR. MARSH: Present.  CHAIRMAN GIRARDI: Mr. Majkut?  MR. MAJKUT: Present.  CHAIRMAN GIRARDI: Flo Girardi  is here.  Mr. Oppenheimer?  MR. OPPENHEIMER: Present.  CHAIRMAN GIRARDI: Mr. Johnson?  MR. JOHNSON: Present.	6	meeting.
9 CHAIRMAN GIRARDI: Ms.  10 Vanderhall?  11 MS. VANDERHALL: Present.  12 CHAIRMAN GIRARDI: Reverend  13 Mallette?  14 REVEREND MALLETTE: Present.  15 CHAIRMAN GIRARDI: Mr. Marsh?  16 MR. MARSH: Present.  17 CHAIRMAN GIRARDI: Mr. Majkut?  18 MR. MAJKUT: Present.  19 CHAIRMAN GIRARDI: Flo Girardi  20 is here.  21 Mr. Oppenheimer?  22 MR. OPPENHEIMER: Present.  23 CHAIRMAN GIRARDI: Mr. Johnson?  MR. JOHNSON: Present.	7	Mr. Bedford?
10 Wanderhall?  11 MS. VANDERHALL: Present.  12 CHAIRMAN GIRARDI: Reverend  13 Mallette?  14 REVEREND MALLETTE: Present.  15 CHAIRMAN GIRARDI: Mr. Marsh?  16 MR. MARSH: Present.  17 CHAIRMAN GIRARDI: Mr. Majkut?  18 MR. MAJKUT: Present.  19 CHAIRMAN GIRARDI: Flo Girardi  20 is here.  21 Mr. Oppenheimer?  22 MR. OPPENHEIMER: Present.  23 CHAIRMAN GIRARDI: Mr. Johnson?  MR. JOHNSON: Present.	8	MR. BEDFORD: Present.
11 MS. VANDERHALL: Present.  12 CHAIRMAN GIRARDI: Reverend  13 Mallette?  14 REVEREND MALLETTE: Present.  15 CHAIRMAN GIRARDI: Mr. Marsh?  16 MR. MARSH: Present.  17 CHAIRMAN GIRARDI: Mr. Majkut?  18 MR. MAJKUT: Present.  19 CHAIRMAN GIRARDI: Flo Girardi  20 is here.  21 Mr. Oppenheimer?  22 Mr. Oppenheimer?  23 CHAIRMAN GIRARDI: Mr. Johnson?  24 MR. JOHNSON: Present.	9	CHAIRMAN GIRARDI: Ms.
CHAIRMAN GIRARDI: Reverend  Mallette?  REVEREND MALLETTE: Present.  CHAIRMAN GIRARDI: Mr. Marsh?  MR. MARSH: Present.  CHAIRMAN GIRARDI: Mr. Majkut?  MR. MAJKUT: Present.  CHAIRMAN GIRARDI: Flo Girardi  CHAIRMAN GIRARDI: Flo Girardi  is here.  Mr. Oppenheimer?  MR. OPPENHEIMER: Present.  CHAIRMAN GIRARDI: Mr. Johnson?  MR. JOHNSON: Present.	10	Vanderhall?
13 Mallette?  14 REVEREND MALLETTE: Present.  15 CHAIRMAN GIRARDI: Mr. Marsh?  16 MR. MARSH: Present.  17 CHAIRMAN GIRARDI: Mr. Majkut?  18 MR. MAJKUT: Present.  19 CHAIRMAN GIRARDI: Flo Girardi  20 is here.  21 Mr. Oppenheimer?  22 MR. OPPENHEIMER: Present.  23 CHAIRMAN GIRARDI: Mr. Johnson?  MR. JOHNSON: Present.	11	MS. VANDERHALL: Present.
REVEREND MALLETTE: Present.  CHAIRMAN GIRARDI: Mr. Marsh?  MR. MARSH: Present.  CHAIRMAN GIRARDI: Mr. Majkut?  MR. MAJKUT: Present.  CHAIRMAN GIRARDI: Flo Girardi  chairman Girardi: Flo Girardi  mr. Oppenheimer?  MR. Oppenheimer: Present.  CHAIRMAN GIRARDI: Mr. Johnson?  MR. JOHNSON: Present.	12	CHAIRMAN GIRARDI: Reverend
CHAIRMAN GIRARDI: Mr. Marsh?  MR. MARSH: Present.  CHAIRMAN GIRARDI: Mr. Majkut?  MR. MAJKUT: Present.  CHAIRMAN GIRARDI: Flo Girardi  CHAIRMAN GIRARDI: Flo Girardi  Mr. Oppenheimer?  MR. OPPENHEIMER: Present.  CHAIRMAN GIRARDI: Mr. Johnson?  MR. JOHNSON: Present.	13	Mallette?
MR. MARSH: Present.  CHAIRMAN GIRARDI: Mr. Majkut?  MR. MAJKUT: Present.  CHAIRMAN GIRARDI: Flo Girardi  is here.  Mr. Oppenheimer?  MR. OPPENHEIMER: Present.  CHAIRMAN GIRARDI: Mr. Johnson?  MR. JOHNSON: Present.	14	REVEREND MALLETTE: Present.
CHAIRMAN GIRARDI: Mr. Majkut?  MR. MAJKUT: Present.  CHAIRMAN GIRARDI: Flo Girardi  is here.  Mr. Oppenheimer?  MR. OPPENHEIMER: Present.  CHAIRMAN GIRARDI: Mr. Johnson?  MR. JOHNSON: Present.	15	CHAIRMAN GIRARDI: Mr. Marsh?
MR. MAJKUT: Present.  19 CHAIRMAN GIRARDI: Flo Girardi  20 is here.  21 Mr. Oppenheimer?  22 MR. OPPENHEIMER: Present.  23 CHAIRMAN GIRARDI: Mr. Johnson?  MR. JOHNSON: Present.	16	MR. MARSH: Present.
CHAIRMAN GIRARDI: Flo Girardi  is here.  Mr. Oppenheimer?  MR. OPPENHEIMER: Present.  CHAIRMAN GIRARDI: Mr. Johnson?  MR. JOHNSON: Present.	17	CHAIRMAN GIRARDI: Mr. Majkut?
20 is here.  21 Mr. Oppenheimer?  22 MR. OPPENHEIMER: Present.  23 CHAIRMAN GIRARDI: Mr. Johnson?  MR. JOHNSON: Present.	18	MR. MAJKUT: Present.
Mr. Oppenheimer?  MR. OPPENHEIMER: Present.  CHAIRMAN GIRARDI: Mr. Johnson?  MR. JOHNSON: Present.	19	CHAIRMAN GIRARDI: Flo Girardi
MR. OPPENHEIMER: Present.  CHAIRMAN GIRARDI: Mr. Johnson?  MR. JOHNSON: Present.	20	is here.
23 CHAIRMAN GIRARDI: Mr. Johnson?  MR. JOHNSON: Present.	21	Mr. Oppenheimer?
MR. JOHNSON: Present.	22	MR. OPPENHEIMER: Present.
	23	CHAIRMAN GIRARDI: Mr. Johnson?
25 CHAIRMAN GIRARDI: Ms. Guerra?	24	MR. JOHNSON: Present.
·	25	CHAIRMAN GIRARDI: Ms. Guerra?

1	Proceedings-1-21-21 4
2	MS. GUERRA: (No verbal
3	response.)
4	CHAIRMAN GIRARDI: And Ms.
5	Hargraves?
6	MS. HARGRAVES: (No verbal
7	response.)
8	CHAIRMAN GIRARDI: I want to
9	open today's meeting. We have a
10	quorum. I just want to remind
11	everybody before they speak to
12	please state their name for the
13	court reporter.
14	Do we have any public comment
15	with respect to any of the agenda
16	items?
17	I'll move on to new business.
18	Village of Freeport. There is no
19	new business.
20	Village of Hempstead. Staff is
21	going to take. We have some
22	informational statements.
23	MR. LODATO: Good morning.
24	This is Mike Lodato. City Autoplex
25	is located within the Village of

Hempstead. They are moving their mortgage from a construction loan to a permanent financing. It's already been approved in their old documents but we just wanted to make everyone from the Village and the regular Board aware. I believe they have an attorney on the line if they would like to say anything but that's really all there is to report.

MR. BAKER: This is Daniel

Baker on behalf of City Autoplex

from Certilman Balin Adler & Hyman

at 90 Merrick Avenue, East Meadow,

New York 11554.

That's correct. The project was approved for a certain amount of mortgage recording tax exemption benefit. The company utilized some of that during the acquisition which was a little over a 4 million dollar acquisition financing. Now they are proceeding with construction finances which they will blend

rooms and outdoor fitness courts.

25

conditioned upon receiving building

As I indicated, this community

will consist of three separate
buildings being built and delivered
in phases. If all goes as planned,
construction would start in January
of 2022. The first apartment would
be delivered in November of 2023.
Construction would be completed in
August of 2025. You're looking at a
construction span of about three and
a half years.

The project would bring much needed high quality rental housing options to the community. Its proximity to the train station is consistent with good planning. It would be a true transit oriented development that will help retain our existing workforce and enhance the quality of life for its future residents and the surrounding community. It would be good for the economy. It would create up to 250 much needed construction jobs. The applicant would comply with this

Boards local labor policy. It would also create seven full-time permanent jobs. The project will result in an increase in local spending at restaurants, small businesses and retail establishments and overall be an economic boom for the community and for the Town as a whole.

The Town IDA has commissioned its own economic impact report to look at those positive impacts. And as you can see, this would be a tremendous boost for the Town and the community.

However, after careful study, it is clear that given the high cost of construction and a high cost of taxes, this project is not feasible without this Agency's assistance.

Given the large size of this project and the long construction period, we're seeking a 20 year PILOT agreement. 20 years would be

3 4

5

6

7 8

9

10

11

12

13 14

15

16

17

18

19

20

21

22

23

2.4

25

consistent with the term that this Board granted for the Mill Creek project across the street from this project. The project would create a new tax base, very large tax base. The request to this Board is that we be allowed to phase in that new tax base over the PILOT term. We also request a tax exemption on the eligible construction materials and furniture, fixture and equipment that is necessary to build out. We're looking for a partial mortgage recording tax exemption.

I want to make it clear to this Board that this applicant cannot proceed with this project without the Board. We ask this Board today for a preliminary inducement so that we can move forward with the IDA's help and continue to have the (inaudible) public hearing and ultimately come back for a final approval in the future after we

1	Proceedings-1-21-21 15
2	hopefully get approvals from the
3	Board.
4	Having said that, Chris Capece
5	and David Rivera are here for any
6	questions. We would welcome any
7	questions from the Board.
8	MR. PAROLA: What is the
9	breakdown in the units in terms of
10	bedrooms, et cetera?
11	MR. DEEGAN: Chris or David,
12	you guys wanna answer?
13	MR. RIVERA: I can answer that
14	for you. This is David Rivera.
15	We have 65 studios, 174 one
16	bedrooms, 149 two bedrooms and 40
17	three bedrooms.
18	CHAIRMAN GIRARDI: Any Board
19	members have any questions?
20	REVEREND MALLETTE: Mr.
21	Chairman, I have one question.
22	The material I have is dated,
23	the application for November 4th,
24	and I believe I just heard a 20
25	year, you're seeking a 20-year

Dan can build on the reason

economically why they need it. If

-FEVOLA REPORTING & TRANSCRIPTION INC. (631)724-7576-

you look at the PILOT that we've

23

2.4

25

2

3

45

6

7

9

1011

12

13 14

15

16

17

18

19

2021

22

23

24

25

recommended, very dramatically, those last five years ending in 5.139 million dollars.

MR. MARSH: The problem I have is, they're asking now for 20 years and the one that was submitted was 15. Again, I didn't see any explanation as to why we should go over 10. And if they're asking that their application be amended, I'd like to see it. I think they should withdraw their present application and resubmit a current one. Like I say, I would like to see justification for tax shifting from this large development company to the taxpayers of the Town of Hempstead because I don't see the creation of a great number of jobs. And the fact that ten years from now the taxes are going to go up to probably what they should be in two years from now doesn't give me a lot of comfort.

1	Proceedings-1-21-21 19
2	MS. LONGO: What document is
3	everybody looking at that is showing
4	15 years?
5	MR. DEEGAN: I see 20 years on
6	my application here.
7	CHAIRMAN GIRARDI: If we look
8	on Page 5 is the draft.
9	MS. LONGO: Mr. Marsh and Mr.
10	Mallette said they're looking at
11	something with 15 years. What are
12	you looking at?
13	MR. BEDFORD: What they're
14	looking at is the page of the
15	agenda, Page 4, that says under
16	(inaudible) 15-year PILOT.
17	MR. LODATO: That was their
18	original request. Then it
19	(inaudible). They couldn't move
20	forward without 20.
21	MR. PAROLA: They submitted
22	20 years.
23	MR. LODATO: That was a typo on
24	my part.
25	MR. PAROLA: You should have a

3

5

6 7

8

9

1011

12

13

14

15

16

17

18 19

20

21

22

23

24

25

separate buildings. The construction period is three and a half years. When the first building is complete, we will start renting out the first building. There is going to be a long absorption period here, construction period, which effectively uses up the first five years in order to get the stabilization. Because of that, we are looking for 20 years which, on a normal building where you could see the building in 18 months, a 15-year, you know, PILOT is warranted. But we looked at the cost of construction which, you know, this is a very tremendous investment. It's a 179 million

By the way, there was also an estimate report, an evaluation services, that pointed out that full taxes, the \$12,000 a unit if this were built today. The comment was

dollar investment.

3

4

6

5

7 8

9

10 11

12 13

14

15

16

17

18

19

20

21 22

23

2.4

25

made that while this PILOT would be there in two years, but the bottom line is, without this PILOT, we would be at zero in two years because it's not getting built unless we can phase in the taxes.

Ultimately, the community will realize taxes on this property (inaudible) discussed is a very significant upgrade from what the property is currently paying and will continue to increase ultimately towards a (inaudible) tax base. The phasing in and absorption rate in the initial years, which is effectively a five year period, is going from 15 to 20 years. That is a special circumstance. This property has tremendous demolition costs here. It's a 300,000 square foot building. Just to prepare the site is going to be a huge undertaking. It's an eyesore for the community. This is going to be

3

5

7

8

9

10

1112

13

14

15

16

17 18

19

20

21

22

23

24

25

the solution to and hopefully be a big positive economic (inaudible).

Mr. Marsh is correct to say that, you know, we're looking at this necessarily as a long term great permanent employment in and of itself. We're talking about seven jobs. But there are construction jobs immediately which are very much needed in this economy. And the economic multiplier facts which this Board's own economic consultant pointed out are tremendous for the surrounding community on the Town in terms of production of taxes and the benefit to local businesses from having a facility like this, especially when you compare it to the entity blighted warehouse type building that is there now.

MR. MARSH: I might have heard an explanation as to why you want to exceed a ten year limit for an additional five years but I didn't

20.

here it going to 20. I'm not sure I even heard enough -- I view our mission as creating long term permanent jobs. We're an industrial development company. This is just a real estate development project. If you can't afford to build it out this way, I'm sure somebody else will come along at some point and do it and not do it on the backs of the rest of the taxpayers of the Town of Hempstead. I have not heard any real justification for going beyond 10 years. You made an argument maybe for 15 but certainly not to

MR. DEEGAN: Mr. Marsh, I
assure you that there has been a
sophisticated financial analysis
discussed with staff that shows this
property cannot -- If you want to
say that this project shouldn't be
built here and that it should remain
vacant land or some other type of

2

4

5

6 7

8

10

9

12

11

13

14

15

16

17

18

19

20

21

22

23

24

25

use should be here, that's your prerogative and your opinion. That is not what the -- We don't believe that's going to be good for the community. This is the type of the facility that will enhance the interest of the community and it is only possible financially by phasing in the new taxes (inaudible). Ten years is insufficient to, you know, for the companies and banks to finance these types of projects because they're not going to be able to pencil out in order to justify financing necessary to construct a project like this. We believe this is exactly the project that the Town and the County and Long Island need. It's transit oriented. It's an economic boost. You're entitled to your opinion if you don't believe that. I would say that the Agency's own report from Camoin Associates

airs out what we're saying and the

3 4

5

6

7 8

9

10 11

12

13

14

15

16

17 18

19

20

21

22 23

2.4

25

economic boost far beyond. And it is not a tax (inaudible). We're talking about creating new taxes here, phasing them in, so this is an economic net gain to the affected taxing jurisdiction.

MR. MARSH: Again, you say that you've done all of this analysis and you've come to this conclusion but I think it's incumbent upon you to present it to the Board. You're right. We don't really know a lot behind this application because you haven't provided us with this information. Consequently, I don't see on the record before me any justification for going beyond 10 years.

MR. DEEGAN: This is the preliminary inducement stage. You are not voting on a PILOT today. We're asking for you to, you know, preliminary induce this. We can always continue to flush out the

trapped. I don't want to be in that

vote. Vote.

-FEVOLA REPORTING & TRANSCRIPTION INC. (631)724-7576-

25

1	Proceedings-1-21-21 29
2	CHAIRMAN GIRARDI: Any Board
3	members have any other questions?
4	Do I have a motion for a
5	resolution for 111 Hempstead
6	Turnpike, LLC? Anybody want to make
7	a motion?
8	MR. MAJKUT: I'll make the
9	motion.
10	CHAIRMAN GIRARDI: Okay,
11	Mr. Majkut.
12	Do I have a second?
13	MS. VANDERHALL: Second.
14	CHAIRMAN GIRARDI: I'll take a
15	vote.
16	Mr. Bedford?
17	MR. BEDFORD: Aye.
18	CHAIRMAN GIRARDI: Ms.
19	Vanderhall?
20	MS. VANDERHALL: Aye.
21	CHAIRMAN GIRARDI: Reverend
22	Mallette?
23	REVEREND MALLETTE: Aye.
24	CHAIRMAN GIRARDI: Mr. Marsh?
25	MR. MARSH: No.

1	Proceedings-1-21-21 30
2	CHAIRMAN GIRARDI: Mr. Majkut?
3	MR. MAJKUT: Aye.
4	CHAIRMAN GIRARDI: And Flo
5	Girardi is an aye. The ayes have
6	it. The motion is passed.
7	Next item on the agenda.
8	MR. DEEGAN: Thank you very
9	much.
10	CHAIRMAN GIRARDI: Thank you,
11	Mr. Deegan.
12	Consideration of a Tenant
13	Consent for Valley Stream Green
14	Acres Black Pearl Drinks.
15	MR. PAROLA: This will have
16	three employees, very small kiosk I
17	guess. The monthly salary for the
18	three employees is \$2800. It's a
19	pretty decent salary generated. It
20	seems to be a fair addition to the
21	Valley Stream Green Acres situs.
22	CHAIRMAN GIRARDI: Any
23	questions?
24	I'll make a motion.
25	REVEREND MALLETTE: Second.

1	Proceedings-1-21-21 31
2	CHAIRMAN GIRARDI: Thank you,
3	Reverend. Flo Girardi is an aye.
4	Mr. Majkut?
5	MR. MAJKUT: Aye.
6	CHAIRMAN GIRARDI: Mr. Marsh?
7	MR. MARSH: Yes.
8	CHAIRMAN GIRARDI: Reverend
9	Mallette?
10	REVEREND MALLETTE: Aye.
11	CHAIRMAN GIRARDI: Ms.
12	Vanderhall?
13	MS. VANDERHALL: Aye.
14	CHAIRMAN GIRARDI: And
15	Mr. Bedford?
16	MR. BEDFORD: Aye.
17	CHAIRMAN GIRARDI: Thank you.
18	Next item on the agenda.
19	Consideration of an Approval of a
20	New Sub-Tenant and Tenant Agency
21	Compliance Agreements for SLZM
22	Realty LLC and 3235 Hempstead LLC.
23	MR. LODATO: Dan, are you
24	looking to speak on this?
25	MR. BAKER: Yes. I wasn't sure

call the new subtenant which is Mid
Rockland Imaging Partners, Inc.,
which is a subsidiary of RadNet Inc.
in larger (inaudible) that operates
radiological centers in seven states
throughout the country, mostly in
California and New York. They're
quite a large national company.

As I stated earlier, Peter

Curry, on behalf of the owners of

the two properties, as well as the

current subtenants, which is Zwanger

Pesiri Radiology Group.

In a nutshell, Mid Rockland is acquiring the equipment assets, in all likelihood, all the employees and other operational aspects of Zwanger Pesiri's operation at these two facilities.

The intent is to terminate the existing subleases that Zwanger has along with the appropriate IDA document to in effect allow Mid Rockland to step in, enter into new

sublease agreements and enter into new agreements with the IDA required. Those would be the tenant agency compliance agreement and the other documents that Zwanger would be vacating from.

The owner of the property is staying in place so there is no change in the ownership structure of the deal with the IDA. They're not looking for any new benefits at this time. My understanding is that the FTE count is in compliance now and will remain in compliance after Mid Rockland.

In effect, this is really no change in the status of the structure of the deal with the IDA other than for Mid Rockland to step in as the new subtenant in place of Zwanger Pesiri.

MR. MARSH: Mr. Chairman, this is James Marsh. I have a question.

Is there going to be a change

1	Proceedings-1-21-21 37
2	Thank you for the presentation.
3	Staff has nothing to add. I'll move
4	on to new business.
5	We have to make a motion first.
6	I'll make the notion. Do I have a
7	second?
8	MR. BEDFORD: Second.
9	CHAIRMAN GIRARDI: I'll take a
10	vote.
11	Mr. Bedford?
12	MR. BEDFORD: Aye.
13	CHAIRMAN GIRARDI: Ms.
14	Vanderhall?
15	MS. VANDERHALL: Aye.
16	CHAIRMAN GIRARDI: Reverend
17	Mallette?
18	REVEREND MALLETTE: Aye.
19	CHAIRMAN GIRARDI: Mr. Marsh?
20	MR. MARSH: Yes.
21	CHAIRMAN GIRARDI: Mr. Majkut?
22	MR. MAJKUT: Aye.
23	CHAIRMAN GIRARDI: Flo Girardi
24	is an aye.
25	CEO's Report.

1	Proceedings-1-21-21 38
2	MR. PAROLA: The main
3	difference is that this report is
4	that we moved the number of projects
5	that have not been moving over the
6	last year into the inactive status.
7	We will be following up the next
8	month with calls to all of the
9	projects to ascertain where they are
10	and whether they're still viable.
11	CHAIRMAN GIRARDI: No
12	questions?
13	Next item on the agenda.
14	Distribution of Board
15	Self-Evaluation forms.
16	I don't know how we're gonna do
17	that over the phone.
18	MR. LODATO: We're currently
19	missing one form of the six. If you
20	have not sent yours in, please send
21	it in confidentially.
22	MR. PAROLA: Call us if you're
23	not sure.
24	CHAIRMAN GIRARDI: Next item.
25	Consideration of Appointment of

1	Proceedings-1-21-21 39
2	Officers 2021.
3	Who wants to take this?
4	MR. PAROLA: No change in the
5	officers. Anybody wants to step up
6	and challenge can do so.
7	CHAIRMAN GIRARDI: We need a
8	motion. I'll make a motion. Do I
9	get a second?
10	REVEREND MALLETTE: Second.
11	CHAIRMAN GIRARDI: Thank you,
12	Reverend Mallette. We'll take a
13	vote. Flo Girardi is an aye.
14	Mr. Majkut?
15	MR. MAJKUT: Aye.
16	CHAIRMAN GIRARDI: Mr. Marsh?
17	MR. MARSH: Yes.
18	CHAIRMAN GIRARDI: Reverend
19	Mallette?
20	REVEREND MALLETTE: Aye.
21	CHAIRMAN GIRARDI: Ms.
22	Vanderhall?
23	MS. VANDERHALL: Aye.
24	CHAIRMAN GIRARDI: And
25	Mr. Bedford?

1	Proceedings-1-21-21 40
2	MR. BEDFORD: Aye.
3	CHAIRMAN GIRARDI: Next item on
4	the agenda. Consideration of Agency
5	Committees for 2021.
6	MR. PAROLA: Basically, the
7	same as we had. If there are any
8	questions, we can answer those.
9	CHAIRMAN GIRARDI: I'll make a
10	motion to keep it as is. Do I have
11	a second?
12	MR. MARSH: Second.
13	CHAIRMAN GIRARDI: I'll take a
14	vote. Mr. Bedford?
15	MR. BEDFORD: Aye.
16	CHAIRMAN GIRARDI: Ms.
17	Vanderhall?
18	MS. VANDERHALL: Aye.
19	CHAIRMAN GIRARDI: Reverend
20	Mallette?
21	REVEREND MALLETTE: Aye.
22	CHAIRMAN GIRARDI: Mr. Marsh?
23	MR. MARSH: Yes.
24	CHAIRMAN GIRARDI: Mr. Majkut?
25	MR. MAJKUT: Aye.

1	Proceedings-1-21-21 41
2	CHAIRMAN GIRARDI: Flo Girardi
3	is an aye.
4	Next item. Consideration of a
5	Resolution to reappoint John E. Ryan
6	as Agency Counsel.
7	If there are no questions, I'll
8	make a motion.
9	MR. MARSH: I'll second it.
10	CHAIRMAN GIRARDI: I'll take a
11	vote. Flo Girardi is an aye.
12	Mr. Majkut?
13	MR. MAJKUT: Aye.
14	CHAIRMAN GIRARDI: Mr. Marsh?
15	MR. MARSH: Yes.
16	CHAIRMAN GIRARDI: Reverend
17	Mallette?
18	REVEREND MALLETTE: Aye.
19	CHAIRMAN GIRARDI: Ms.
20	Vanderhall?
21	MS. VANDERHALL: Aye.
22	CHAIRMAN GIRARDI: Mr. Bedford?
23	MR. BEDFORD: Aye.
24	CHAIRMAN GIRARDI: Next item on
25	the agenda. Consideration of a

1	Proceedings-1-21-21 42
2	Resolution to reappoint Nixon
3	Peabody LLP and Phillips Lytle LLP
4	as Transaction/Bond Counsel.
5	I'll make the motion. Do I get
6	a second?
7	MR. MARSH: I'll second it.
8	CHAIRMAN GIRARDI: I'll take a
9	vote.
10	Mr. Bedford?
11	MR. BEDFORD: Aye.
12	CHAIRMAN GIRARDI: Ms.
13	Vanderhall?
14	MS. VANDERHALL: Aye.
15	CHAIRMAN GIRARDI: Reverend
16	Mallette?
17	REVEREND MALLETTE: Aye.
18	CHAIRMAN GIRARDI: Mr. Marsh?
19	MR. MARSH: Yes.
20	CHAIRMAN GIRARDI: Mr. Majkut?
21	MR. MAJKUT: Aye.
	CHAIRMAN GIRARDI: Flo Girardi
22	
23	is an aye.
	is an aye. Next item. Consideration of a

1	Proceedings-1-21-21 43
2	Membership with LIBDC for 2021.
3	MR. PAROLA: LIBDC (inaudible)
4	Long Island Business Development
5	Counsel (inaudible) Long Island
6	version of economic development
7	advocates very good networking on
8	the island and also liaison with the
9	state considering where the state
10	legislator is currently (inaudible)
11	economic mood and taxes. It's very
12	important that we stay in the loop
13	with the LIBDC.
14	CHAIRMAN GIRARDI: I'll make a
15	motion.
16	REVEREND MALLETTE: Second.
17	CHAIRMAN GIRARDI: I'll take a
18	vote. Flo Girardi is an aye.
19	Mr. Majkut?
20	MR. MAJKUT: Aye.
21	CHAIRMAN GIRARDI: Mr. Marsh?
22	MR. MARSH: Yes.
23	CHAIRMAN GIRARDI: Reverend
24	Mallette?
25	REVEREND MALLETTE: Aye.

1	Proceedings-1-21-21 45
2	Mr. Chairman, I'll make a
3	motion to adopt it.
4	CHAIRMAN GIRARDI: I will
5	second it. Thank you.
6	Take a vote. Flo Girardi is an
7	aye.
8	Mr. Majkut?
9	MR. MAJKUT: Aye.
10	CHAIRMAN GIRARDI: Mr. Marsh?
11	MR. MARSH: Yes.
12	CHAIRMAN GIRARDI: Reverend
13	Mallette?
14	REVEREND MALLETTE: Aye.
15	CHAIRMAN GIRARDI: Ms.
16	Vanderhall?
17	MS. VANDERHALL: Yes.
18	CHAIRMAN GIRARDI: And
19	Mr. Bedford?
20	MR. BEDFORD: Aye.
21	CHAIRMAN GIRARDI: Next item on
22	the agenda. Consideration of Salary
23	Increases for Staff.
24	I'm going to make a motion to
25	table until we can have an executive

1	Proceedings-1-21-21 46
2	session.
3	MR. MARSH: I'll second the
4	motion, Mr. Chairman.
5	CHAIRMAN GIRARDI: I'll take a
6	vote.
7	Mr. Bedford?
8	MR. BEDFORD: Aye.
9	CHAIRMAN GIRARDI: Ms.
10	Vanderhall?
11	MS. VANDERHALL: Yes.
12	CHAIRMAN GIRARDI: Reverend
13	Mallette?
14	REVEREND MALLETTE: Yes.
15	CHAIRMAN GIRARDI: Mr. Marsh?
16	MR. MARSH: Yes.
17	CHAIRMAN GIRARDI: Mr. Majkut?
18	MR. MAJKUT: Aye.
19	CHAIRMAN GIRARDI: And Flo
20	Girardi is an aye. It is tabled.
21	Next item. Consideration of a
22	Resolution to refund AVB Harbor Isle
23	for PILOT payment.
24	MR. PAROLA: They were not
25	supposed to be in the PILOT yet.

1	Proceedings-1-21-21 47
2	They paid early. They doubled up on
3	their taxes basically and we're
4	sending their money back.
5	CHAIRMAN GIRARDI: I'll make
6	the motion. Do I have a second?
7	MS. VANDERHALL: Second.
8	CHAIRMAN GIRARDI: Take a vote.
9	Flo Girardi is an aye.
10	Mr. Majkut?
11	MR. MAJKUT: Aye.
12	CHAIRMAN GIRARDI: Mr. Marsh?
13	MR. MARSH: (No verbal
14	response.)
15	CHAIRMAN GIRARDI: Reverend
16	Mallette?
17	REVEREND MALLETTE: Aye.
18	CHAIRMAN GIRARDI: Ms.
19	Vanderhall?
20	MS. VANDERHALL: Aye.
21	CHAIRMAN GIRARDI: And
22	Mr. Bedford?
23	MR. BEDFORD: Aye.
24	CHAIRMAN GIRARDI: What do we
25	do with Marsh?

1	Proceedings-1-21-21 48
2	Next item.
3	MR. MARSH: Yes. I'm sorry.
4	CHAIRMAN GIRARDI: Thank you,
5	Mr. Marsh.
6	Consideration of an Amended
7	2021 Meeting Schedule.
8	MR. PAROLA: There was a typo
9	in the previous one so, obviously,
10	we're submitting this to be
11	consistent with the real calendar.
12	CHAIRMAN GIRARDI: I'll make
13	the motion. Do I get a second?
14	MR. PAROLA: I second it.
15	CHAIRMAN GIRARDI: I'll take a
16	vote.
17	Mr. Majkut?
18	MR. MAJKUT: Aye.
19	CHAIRMAN GIRARDI: Mr. Marsh?
20	MR. MARSH: Yes.
21	CHAIRMAN GIRARDI: Reverend
22	Mallette?
23	REVEREND MALLETTE: Aye.
24	CHAIRMAN GIRARDI: Ms.
25	Vanderhall?

1	Proceedings-1-21-21 49
2	MS. VANDERHALL: Aye.
3	CHAIRMAN GIRARDI: Mr. Bedford?
4	MR. BEDFORD: Aye.
5	CHAIRMAN GIRARDI: Next item on
6	the agenda. Bond Allocation for
7	2021.
8	MR. PAROLA: This is
9	informational provided to each IDA
10	in the state for just over 14
11	million dollars (inaudible) current
12	year. Can be used for, obviously,
13	bonds.
14	CHAIRMAN GIRARDI: No
15	questions? We'll move on.
16	Next item on the agenda.
17	Consideration and Adoption of the
18	Minutes of December 17, 2020.
19	I make a motion to move to
20	waive the reading.
21	REVEREND MALLETTE: Mr.
22	Chairman, did we skip old business?
23	CHAIRMAN GIRARDI: I'm sorry,
24	we did. You're right.
25	City Autoplex was discussed,

1	Proceedings-1-21-21 51
2	Do I have a second?
3	REVEREND MALLETTE: Second.
4	CHAIRMAN GIRARDI: Take a vote.
5	Mr. Bedford?
6	MR. BEDFORD: Aye.
7	CHAIRMAN GIRARDI: Ms.
8	Vanderhall?
9	MS. VANDERHALL: Aye.
10	CHAIRMAN GIRARDI: Reverend
11	Mallette?
12	REVEREND MALLETTE: Aye.
13	CHAIRMAN GIRARDI: Mr. Marsh?
14	MR. MARSH: I wasn't present at
15	the special meeting so I'm going to
16	abstain.
17	MR. PAROLA: You don't have to
18	be.
19	CHAIRMAN GIRARDI: This wasn't
20	the special meeting.
21	MR. MARSH: January 5th was the
22	special meeting.
23	CHAIRMAN GIRARDI: December
24	17th.
25	MR. MARSH: The one I got was

1	Proceedings-1-21-21 52
2	January 5th.
3	CHAIRMAN GIRARDI: That's the
4	special meeting. I didn't get there
5	yet. You're ahead of me. We're
6	doing the adoption of December 17th.
7	MR. MARSH: Sorry. I
8	misunderstood. They weren't
9	attached originally. They came
10	separately. Go ahead.
11	CHAIRMAN GIRARDI: Mr. Majkut?
12	MR. MAJKUT: Aye.
13	CHAIRMAN GIRARDI: And Flo
14	Girardi is an aye.
15	Next item. Consideration and
16	Adoption of the Minutes of the
17	January 5, 2021 meeting.
18	I'll make a motion to waive the
19	reading. Do I have a second?
20	MS. VANDERHALL: Second.
21	CHAIRMAN GIRARDI: I'll take a
22	vote.
23	Mr. Bedford?
24	MR. BEDFORD: Aye.
25	CHAIRMAN GIRARDI: Ms.

1	Proceedings-1-21-21 53					
2	Vanderhall?					
3	MS. VANDERHALL: Aye.					
4	CHAIRMAN GIRARDI: Reverend					
5	Mallette?					
6	REVEREND MALLETTE: Aye.					
7	CHAIRMAN GIRARDI: Mr. Marsh?					
8	MR. MARSH: I'm going to be					
9	abstaining because I wasn't at this					
10	special meeting.					
11	CHAIRMAN GIRARDI: Mr. Majkut?					
12	MR. MAJKUT: Aye.					
13	CHAIRMAN GIRARDI: Flo Girardi					
14	is an aye.					
15	Next item on the agenda.					
16	Financial Statements and Expenditure					
17	List of December 11th to January 14,					
18	2021.					
19	REVEREND MALLETTE: The					
20	treasury report, all is well. No					
21	problems or concerns at this time.					
22	CHAIRMAN GIRARDI: Next item on					
23	the agenda. Budget Line Transfers					
24	for 2020.					
25	MR. MARSH: I couldn't hear					

man Parola: From the 2020, IDA  man Parola: From the 2020, IDA  budget line to the Workers' Comp,  there's changes, obviously  (inaudible) for the meeting expense  line in the amount of 37190 dues and  subscription line and a final  transfer to 41928, which is not bad  considering what occurred in this  year.  MS. LONGO: There was enough  money in the budget from line item  to line item so there was no fund  balance.  MR. MARSH: I'll make a motion  to approve these transfers.  CHAIRMAN GIRARDI: I'll second  the motion. Let's take a vote. Flo  Girardi is an aye.  Mr. Majkut?  MR. MAJKUT: Aye.  CHAIRMAN GIRARDI: Mr. Marsh?  MR. MARSH: Yes.  CHAIRMAN GIRARDI: Reverend	1	Proceedings-1-21-21 54
budget line to the Workers' Comp, there's changes, obviously (inaudible) for the meeting expense line in the amount of 37190 dues and subscription line and a final transfer to 41928, which is not bad considering what occurred in this year.  MS. LONGO: There was enough money in the budget from line item to line item so there was no fund balance.  MR. MARSH: I'll make a motion to approve these transfers.  CHAIRMAN GIRARDI: I'll second the motion. Let's take a vote. Flo Girardi is an aye.  Mr. Majkut?  MR. MAJKUT: Aye. CHAIRMAN GIRARDI: Mr. Marsh? MR. MARSH: Yes.	2	what was said.
there's changes, obviously  (inaudible) for the meeting expense  line in the amount of 37190 dues and  subscription line and a final  transfer to 41928, which is not bad  considering what occurred in this  year.  MS. LONGO: There was enough  money in the budget from line item  to line item so there was no fund  balance.  MR. MARSH: I'll make a motion  to approve these transfers.  CHAIRMAN GIRARDI: I'll second  the motion. Let's take a vote. Flo  Girardi is an aye.  Mr. Majkut?  MR. MAJKUT: Aye.  CHAIRMAN GIRARDI: Mr. Marsh?  MR. MARSH: Yes.	3	MR. PAROLA: From the 2020, IDA
(inaudible) for the meeting expense line in the amount of 37190 dues and subscription line and a final transfer to 41928, which is not bad considering what occurred in this year.  MS. LONGO: There was enough money in the budget from line item to line item so there was no fund balance.  MR. MARSH: I'll make a motion to approve these transfers.  CHAIRMAN GIRARDI: I'll second the motion. Let's take a vote. Flo Girardi is an aye.  MR. MAJKUT: Aye. CHAIRMAN GIRARDI: Mr. Marsh? MR. MARSH: Yes.	4	budget line to the Workers' Comp,
line in the amount of 37190 dues and subscription line and a final transfer to 41928, which is not bad considering what occurred in this year.  MS. LONGO: There was enough money in the budget from line item to line item so there was no fund balance.  MR. MARSH: I'll make a motion to approve these transfers.  CHAIRMAN GIRARDI: I'll second the motion. Let's take a vote. Flo Girardi is an aye.  Mr. Majkut?  MR. MAJKUT: Aye. CHAIRMAN GIRARDI: Mr. Marsh? MR. MARSH: Yes.	5	there's changes, obviously
subscription line and a final transfer to 41928, which is not bad considering what occurred in this year.  MS. LONGO: There was enough money in the budget from line item to line item so there was no fund balance.  MR. MARSH: I'll make a motion to approve these transfers.  CHAIRMAN GIRARDI: I'll second the motion. Let's take a vote. Flo Girardi is an aye.  MR. MAJKUT: Aye. CHAIRMAN GIRARDI: Mr. Marsh? MR. MARSH: Yes.	6	(inaudible) for the meeting expense
transfer to 41928, which is not bad  considering what occurred in this  year.  MS. LONGO: There was enough  money in the budget from line item  to line item so there was no fund  balance.  MR. MARSH: I'll make a motion  to approve these transfers.  CHAIRMAN GIRARDI: I'll second  the motion. Let's take a vote. Flo  Girardi is an aye.  MR. MAJKUT: Aye.  CHAIRMAN GIRARDI: Mr. Marsh?  MR. MARSH: Yes.	7	line in the amount of 37190 dues and
considering what occurred in this  year.  MS. LONGO: There was enough  money in the budget from line item  to line item so there was no fund  balance.  MR. MARSH: I'll make a motion  to approve these transfers.  CHAIRMAN GIRARDI: I'll second  the motion. Let's take a vote. Flo  Girardi is an aye.  MR. MAJKUT: Aye.  CHAIRMAN GIRARDI: Mr. Marsh?  MR. MARSH: Yes.	8	subscription line and a final
MS. LONGO: There was enough money in the budget from line item to line item so there was no fund balance.  MR. MARSH: I'll make a motion to approve these transfers.  CHAIRMAN GIRARDI: I'll second the motion. Let's take a vote. Flo Girardi is an aye.  MR. MAJKUT: Aye. CHAIRMAN GIRARDI: Mr. Marsh? MR. MARSH: Yes.	9	transfer to 41928, which is not bad
MS. LONGO: There was enough money in the budget from line item to line item so there was no fund balance.  MR. MARSH: I'll make a motion to approve these transfers.  CHAIRMAN GIRARDI: I'll second the motion. Let's take a vote. Flo Girardi is an aye.  MR. MAJKUT: Aye.  CHAIRMAN GIRARDI: Mr. Marsh?  MR. MARSH: Yes.	10	considering what occurred in this
money in the budget from line item  to line item so there was no fund  balance.  MR. MARSH: I'll make a motion  to approve these transfers.  CHAIRMAN GIRARDI: I'll second  the motion. Let's take a vote. Flo  Girardi is an aye.  Mr. Majkut?  MR. MAJKUT: Aye.  CHAIRMAN GIRARDI: Mr. Marsh?  MR. MARSH: Yes.	11	year.
to line item so there was no fund  balance.  MR. MARSH: I'll make a motion  to approve these transfers.  CHAIRMAN GIRARDI: I'll second  the motion. Let's take a vote. Flo  Girardi is an aye.  MR. MAJKUT: Aye.  CHAIRMAN GIRARDI: Mr. Marsh?  MR. MARSH: Yes.	12	MS. LONGO: There was enough
balance.  MR. MARSH: I'll make a motion  to approve these transfers.  CHAIRMAN GIRARDI: I'll second  the motion. Let's take a vote. Flo  Girardi is an aye.  Mr. Majkut?  MR. MAJKUT: Aye.  CHAIRMAN GIRARDI: Mr. Marsh?  MR. MARSH: Yes.	13	money in the budget from line item
MR. MARSH: I'll make a motion to approve these transfers.  CHAIRMAN GIRARDI: I'll second the motion. Let's take a vote. Flo Girardi is an aye.  Mr. Majkut?  MR. MAJKUT: Aye.  CHAIRMAN GIRARDI: Mr. Marsh?  MR. MARSH: Yes.	14	to line item so there was no fund
to approve these transfers.  CHAIRMAN GIRARDI: I'll second  the motion. Let's take a vote. Flo  Girardi is an aye.  Mr. Majkut?  MR. MAJKUT: Aye.  CHAIRMAN GIRARDI: Mr. Marsh?  MR. MARSH: Yes.	15	balance.
CHAIRMAN GIRARDI: I'll second the motion. Let's take a vote. Flo Girardi is an aye.  Mr. Majkut?  MR. MAJKUT: Aye.  CHAIRMAN GIRARDI: Mr. Marsh?  MR. MARSH: Yes.	16	MR. MARSH: I'll make a motion
the motion. Let's take a vote. Flo  Girardi is an aye.  Mr. Majkut?  MR. MAJKUT: Aye.  CHAIRMAN GIRARDI: Mr. Marsh?  MR. MARSH: Yes.	17	to approve these transfers.
20 Girardi is an aye.  21 Mr. Majkut?  22 MR. MAJKUT: Aye.  23 CHAIRMAN GIRARDI: Mr. Marsh?  MR. MARSH: Yes.	18	CHAIRMAN GIRARDI: I'll second
Mr. Majkut?  MR. MAJKUT: Aye.  CHAIRMAN GIRARDI: Mr. Marsh?  MR. MARSH: Yes.	19	the motion. Let's take a vote. Flo
MR. MAJKUT: Aye.  CHAIRMAN GIRARDI: Mr. Marsh?  MR. MARSH: Yes.	20	Girardi is an aye.
CHAIRMAN GIRARDI: Mr. Marsh?  MR. MARSH: Yes.	21	Mr. Majkut?
MR. MARSH: Yes.	22	MR. MAJKUT: Aye.
	23	CHAIRMAN GIRARDI: Mr. Marsh?
25 CHAIRMAN GIRARDI: Reverend	24	MR. MARSH: Yes.
	25	CHAIRMAN GIRARDI: Reverend

1	Proceedings-1-21-21 55					
2	Mallette?					
3	REVEREND MALLETTE: Aye.					
4	CHAIRMAN GIRARDI: Ms.					
5	Vanderhall?					
6	MS. VANDERHALL: Aye.					
7	CHAIRMAN GIRARDI: And					
8	Mr. Bedford?					
9	MR. BEDFORD: Aye.					
10	CHAIRMAN GIRARDI: Next item.					
11	We have no Committee Updates.					
12	I'm going to make a motion to					
13	adjourn today's meeting. Do I have					
14	a second?					
15	MR. MARSH: I'll second it.					
16	CHAIRMAN GIRARDI: Take a vote.					
17	Flo Girardi is an aye.					
18	Mr. Majkut?					
19	MR. MAJKUT: Aye.					
20	CHAIRMAN GIRARDI: Mr. Marsh?					
21	MR. MARSH: Yes.					
22	CHAIRMAN GIRARDI: Reverend					
23	Mallette?					
24	REVEREND MALLETTE: Aye.					
25	CHAIRMAN GIRARDI: Ms.					

```
Proceedings-1-21-21 56
 1
 2
                Vanderhall?
 3
                     MS. VANDERHALL: Aye.
 4
                     CHAIRMAN GIRARDI: Meeting is
 5
                adjourned.
 6
                      (Time noted: 9:55 a.m.)
 7
 8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
```

1	57
2	CERTIFICATION
3	I, DENISE MANTEKAS, a Notary Public
4	in and for the State of New York, do hereby certify:
5	THAT the witness whose testimony is herein
6	before set forth, was duly sworn by me; and
7	THAT the within transcript is a true record
8	of the testimony given by said witness.
9	I further certify that I am not related,
10	either by blood or marriage, to any of the parties
11	to this action; and
12	THAT I am in no way interested in
13	the outcome of this matter.
14	IN WITNESS WHEREOF, I have hereunto
15	set my hand this 27th day of January,
16	2021.
17	
18	
19	Dews Martelas
20	DENISE MANTEKAS
21	
22	
23	

\$	<b>37190</b> [1] - 54:7	Adoption [3] - 49:17,	33:23	54:20, 55:17
<b>\$12,000</b> [1] - 21:24	4	50:23, 52:16 advocates [1] - 43:7	<b>Approval</b> [1] - 31:19 <b>approval</b> [2] - 6:11,	ayes [1] - 30:5
<b>\$2800</b> [1] - 30:18	4	affected [1] - 26:6	14:25	В
,	<b>4</b> [2] <b>-</b> 5:22, 19:15	affiliate [1] - 7:21	approvals [2] - 6:16,	
1	<b>40</b> [1] - 15:16	<b>afford</b> [1] - 24:8	15:2	backs [1] - 24:11
4/0 0.40.40.44	<b>41928</b> [1] - 54:9	aforementioned [1] -	approve [3] - 27:8,	<b>bad</b> [2] - 16:8, 54:9
<b>1/2</b> [2] - 8:13, 10:14 <b>10</b> [5] - 17:16, 18:10,	<b>428</b> [3] <b>-</b> 8:16, 8:25, 11:16	50:19	32:16, 54:17	<b>Baker</b> [4] - 2:22, 2:24, 5:13, 32:21
24:15, 26:19, 27:18	4th [1] - 15:23	<b>Agency</b> [3] - 31:20, 40:4, 41:6	<b>approved</b> [4] - 5:5, 5:18, 6:4, 6:17	BAKER [10] - 5:12,
<b>10-year</b> [1] - 17:5	[.]	AGENCY [1] - 1:5	argument [1] - 24:15	6:14, 6:23, 31:25,
<b>111</b> [5] - 2:18, 7:8,	5	agency [3] - 11:3,	<b>ARLYN</b> [1] - 2:6	32:4, 32:14, 32:18,
7:19, 10:11, 29:5	- 400 - 504 -	34:5, 36:12	arrears [1] - 50:19	35:7, 35:19, 36:2
<b>11554</b> [2] - 5:16, 32:24	<b>5</b> [2] - 19:8, 52:17	<b>Agency's</b> [3] - 13:21,	ascertain [1] - 38:9	balance [1] - 54:15
11th [1] - 53:17	<b>5.139</b> [1] - 18:4 <b>5th</b> [2] - 51:21, 52:2	25:23, 42:25	aspects [1] - 33:18	<b>Balin</b> [4] - 2:22, 2:24, 5:14, 32:22
<b>128</b> [1] - 9:5 <b>14</b> [2] - 49:10, 53:17	<b>311</b> [2] <b>-</b> 31.21, 32.2	<b>agenda</b> [13] - 4:15, 19:15, 30:7, 31:18,	assets [1] - 33:16	banks [1] - 25:12
<b>149</b> [1] - 15:16	6	38:13, 40:4, 41:25,	<b>assistance</b> [3] - 10:10, 11:3, 13:21	base [4] - 14:6, 14:9,
<b>15</b> [8] <b>-</b> 16:16, 17:9,		44:8, 45:22, 49:6,	Associates [1] - 25:24	22:14
18:8, 19:4, 19:11,	<b>65</b> [1] - 15:15	49:16, 53:15, 53:23	assure [1] - 24:19	<b>based</b> [1] - 20:5
20:9, 22:18, 24:16	0	<b>ago</b> [4] - 27:4, 27:23,	Atlantic [2] - 50:4,	Bay [1] - 8:6
<b>15-year</b> [3] - 16:3,	8	28:15, 44:18	50:15	<b>Bedford</b> [9] - 29:16, 37:11, 40:14, 41:22,
19:16, 21:15	<b>830</b> [1] - 50:4	<b>agreement</b> [2] - 13:25, 34:5	attached [1] - 52:9	42:10, 44:5, 45:19,
<b>17</b> [2] - 49:18, 50:24 <b>174</b> [1] - 15:15		Agreements [1] -	attendance [1] - 3:5 attorney [1] - 5:9	46:7, 55:8
<b>179</b> [2] - 11:22, 21:19	9	31:21	August [1] - 12:9	BEDFORD [19] - 2:13,
<b>17th</b> [2] - 51:24, 52:6	<b>9</b> [2] - 8:13, 10:13	agreements [4] - 34:2,	authorization [1] - 6:5	3:8, 19:13, 29:17,
<b>18</b> [1] <b>-</b> 21:14	<b>90</b> [2] - 5:15, 32:22	34:3, 36:4, 36:12	authorizing [1] - 28:9	31:16, 37:8, 37:12,
	<b>9:00</b> [1] - 1:8	<b>ahead</b> [3] - 32:3, 52:5,	Autoplex [4] - 2:21,	40:2, 40:15, 41:23,
2	<b>9:55</b> [1] - 56:6	52:10	4:24, 5:13, 49:25	42:11, 44:6, 45:20, 46:8, 47:23, 49:4,
<b>2</b> [1] - 10:24		airs [1] - 25:25 ALLEN [1] - 2:10	Avalon [1] - 8:5	51:6, 52:24, 55:9
<b>20</b> [23] - 13:24, 13:25,	Α	Allocation [1] - 49:6	<b>AVB</b> [1] - 46:22 <b>Avenue</b> [2] - 5:15,	bedford [7] - 3:7,
15:24, 16:24, 17:2,	<b>a.m</b> [2] - 1:8, 56:6	allow [1] - 33:24	32:23	31:15, 39:25, 47:22,
17:9, 17:22, 18:6,	able [1] - 25:14	allowed [1] - 14:8	aware [2] - 5:8, 6:18	49:3, 51:5, 52:23
19:5, 19:20, 19:22, 20:5, 20:6, 20:14,	absorption [2] - 21:7,	altogether [1] - 6:2	<b>Aye</b> [58] - 29:17,	<b>bedrooms</b> [4] - 15:10, 15:16, 15:17
20:15, 20:21, 21:12,	22:15	amended [1] - 18:11	29:20, 29:23, 30:3,	behalf [4] - 5:13,
22:18, 24:2, 24:17,	abstain [1] - 51:16	Amended [1] - 48:6 amenities [1] - 11:17	31:5, 31:10, 31:13, 31:16, 37:12, 37:15,	33:11, 35:24, 36:19
27:16, 35:14, 36:7	abstaining [1] - 53:9	amount [2] - 5:18,	37:18, 37:22, 39:15,	behind [1] - 26:14
<b>20-year</b> [3] - 15:25,	acquired [1] - 36:7 acquiring [1] - 33:16	54:7	39:20, 39:23, 40:2,	benefit [4] - 5:20,
16:5, 20:2	acquisition [4] - 5:21,	analysis [4] - 20:5,	40:15, 40:18, 40:21,	20:4, 23:17, 35:11
<b>2020</b> [4] - 49:18, 50:24, 53:24, 54:3	5:23, 8:12, 11:23	20:8, 24:20, 26:9	40:25, 41:13, 41:18,	<b>benefits</b> [4] - 6:3, 6:7, 34:12, 35:5
<b>2021</b> [9] <b>-</b> 1:8, 39:2,	Acquisitions [1] - 8:9	analyzed [1] - 16:18	41:21, 41:23, 42:11,	between [1] - 44:16
40:5, 43:2, 48:7,	acre [2] - 8:13, 10:14	answer [4] - 6:14, 15:12, 15:13, 40:8	42:14, 42:17, 42:21, 43:20, 43:25, 44:6,	beyond [3] - 24:14,
49:7, 52:17, 53:18,	Acres [2] - 30:14,	anticipated [1] - 35:7	45:9, 45:14, 45:20,	26:2, 26:18
57:16	30:21 <b>action</b> [2] - 6:22,	apartment [3] - 8:17,	46:8, 46:18, 47:11,	<b>big</b> [1] - 23:3
<b>2022</b> [1] - 12:6	57:11	11:16, 12:6	47:17, 47:20, 47:23,	Bill [1] - 36:17
<b>2023</b> [1] - 12:7 <b>2025</b> [1] - 12:9	add [1] - 37:3	applicant [6] - 7:19,	48:18, 48:23, 49:2,	BILL [1] - 2:9 Black [1] - 30:14
<b>2023</b> [1] - 12.9 <b>21</b> [1] - 1:8	addition [2] - 30:20,	10:22, 11:4, 11:21,	49:4, 51:6, 51:9, 51:12, 52:12, 53:3,	<b>blend</b> [1] - 5:25
<b>250</b> [1] - 12:23	35:11	12:25, 14:17 application [6] -	53:6, 53:12, 54:22,	blighted [3] - 8:13,
<b>27th</b> [1] - 57:15	additional [1] - 23:25	15:23, 16:14, 18:11,	55:3, 55:6, 55:9,	10:20, 23:20
	address [1] - 32:9 adjourn [1] - 55:13	18:13, 19:6, 26:14	55:19, 55:24, 56:3	<b>blood</b> [1] - 57:10
3	adjourned [1] - 56:5	applications [1] -	<b>aye</b> [16] - 30:5, 31:3,	BOARD [1] - 1:5
<b>30</b> [2] - 35:15, 36:8	Adler [2] - 5:14, 32:22	17:11	37:24, 39:13, 41:3,	Board [27] - 2:11,
<b>300,000</b> [1] - 22:21	adopt [1] - 45:3	Appointment [1] -	41:11, 42:23, 43:18, 45:7, 46:20, 47:9,	2:15, 3:4, 5:8, 6:6, 6:18, 7:3, 7:16, 8:4,
<b>3235</b> [2] - 31:22, 32:7	adoption [1] - 52:6	38:25 appropriate [1] -	52:14, 52:24, 53:14,	8:7, 8:12, 10:10,
	TIOLA DEDODETTIC			
F'E	CVOLA REPORTING	& TRANSCRIPTION	INC. $(631)724-75$	0 / C

14:3, 14:7, 14:17, 14:19, 15:3, 15:7, 15:18, 17:2, 17:13, 26:12, 27:5, 29:2, 57.2 36:24, 38:14 **Board's** [1] - 23:13 Boards [1] - 13:2 **Bond** [1] - 49:6 **bonds** [1] - 49:13 **boom** [1] - 13:8 boost [3] - 13:15, 46:4 25:21, 26:2 bottom [1] - 22:3 breakdown [2] - 15:9, breaking [1] - 9:4 Brennan [1] - 2:8 bring [1] - 12:12 Broad [1] - 10:15 broken [1] - 16:12 Budget [1] - 53:23 budget [2] - 54:4, 54:13 build [4] - 14:13, 17:23, 20:19, 24:8 building [9] - 10:25, 11:15, 20:24, 21:4, 21:6, 21:13, 21:14, 22:22, 23:21 **buildings** [4] - 11:13, 11:14, 12:3, 21:2 built [4] - 12:3, 21:25, 22:6, 24:24 business [6] - 4:17, 4:19, 7:6, 11:5, 37:4, 49:22 Business [1] - 43:4 businesses [2] - 13:7, 23:17 buying [1] - 27:12 C **CA**[1] - 11:6

**CA-S**[1] - 11:6 calendar [1] - 48:11 California [1] - 33:8 Camoin [1] - 25:24 cannot [2] - 14:17, 24:22 CAPECE [2] - 2:20, 8.2 Capece [3] - 7:23, 10:6, 15:4 careful [1] - 13:17 case [1] - 20:19 center [1] - 11:18 centers [2] - 9:24, 33.6 CEO's [1] - 37:25

certain [1] - 5:18 certainly [1] - 24:16 CERTIFICATION [1] certify [2] - 57:4, 57:9 Certilman [4] - 2:22, 2:24, 5:14, 32:22 cetera [1] - 15:10 chairman [5] - 7:15, 28:13, 34:23, 45:2, CHAIRMAN [131] - 3:2, 3:9, 3:12, 3:15, 3:17, 3:19, 3:23, 3:25, 4:4, 4:8, 7:2, 8:23, 9:3, 15:18, 19:7, 28:6, 29:2, 29:10, 29:14, 29:18, 29:21, 29:24, 30:2, 30:4, 30:10, 30:22, 31:2, 31:6, 31:8, 31:11, 31:14, 31:17, 36:24, 37:9, 37:13, 37:16, 37:19, 37:21, 37:23, 38:11, 38:24, 39:7, 39:11, 39:16, 39:18, 39:21, 39:24, 40:3, 40:9, 40:13, 40:16, 40:19, 40:22, 40:24, 41:2, 41:10, 41:14, 41:16, 41:19, 41:22, 41:24, 42:8, 42:12, 42:15, 42:18, 42:20, 42:22, 43:14, 43:17, 43:21, 43:23, 44:2, 44:5, 44:7, 45:4, 45:10, 45:12, 45:15, 45:18, 45:21, 46:5, 46:9, 46:12, 46:15, 46:17, 46:19, 47:5, 47:8, 47:12, 47:15, 47:18, 47:21, 47:24, 48:4, 48:12, 48:15, 48:19, 48:21, 48:24, 49:3, 49:5, 49:14, 49:23, 50:20, 51:4, 51:7, 51:10, 51:13, 51:19, 51:23, 52:3, 52:11, 52:13, 52:21, 52:25, 53:4, 53:7, 53:11, 53:13, 53:22, 54:18, 54:23, 54:25, 55:4, 55:7, 55:10, 55:16, 55:20, 55:22, 55:25, 56:4 Chairman [3] - 3:3,

15:21, 49:22

challenge [1] - 39:6

change [8] - 28:10,

34:10, 34:18, 34:25,

FEVOLA REPORTING & TRANSCRIPTION

35:13, 39:4, 44:10, 44:24 **changes** [1] - 54:5 **CHERICE** [1] - 2:14 **choice** [1] - 28:19 Chris [5] - 7:23, 7:25, 8:4, 15:4, 15:11 CHRIS [1] - 2:20 circumstance [1] -22:19 circumstances [1] -City [4] - 2:21, 4:24, 5:13, 49:25 civic [1] - 11:9 clear [4] - 13:18, 14:16, 28:14, 32:6 client [2] - 35:25, 36:5 closed [1] - 10:16 **club** [1] - 11:18 comfort [1] - 18:25 coming [1] - 16:12 comment [2] - 4:14, 21:25 commissioned [1] -13:11 commitment [1] -35:13 Committee [1] - 55:11 **Committees** [1] - 40:5 Communities [1] - 8:6 community [11] -10:21, 11:25, 12:14, 12:22, 13:9, 13:16, 22:8, 22:25, 23:15, 25:6, 25:8 Comp [1] - 54:4 companies [1] - 25:12 company [4] - 5:20, 18:17, 24:6, 33:9 **compare** [1] - 23:19 **complete** [1] - 21:5 **completed** [1] - 12:8 compliance [5] - 34:5, 34:14, 34:15, 36:12, 36:21 Compliance [1] -31:21 comply [1] - 12:25 computer [2] - 9:13, 9.16 concerned [1] - 17:10 concerns [1] - 53:21 **conclusion** [1] - 26:10 conditioned [1] confidentially [1] -38:21 confusing [1] - 20:10 Consent [1] - 30:13

consequently [1] -26:16 consider [1] - 27:16 Consideration [3] -7:7, 31:19, 49:17 consideration [12] -30:12, 38:25, 40:4, 41:4, 41:25, 42:24, 44:8, 45:22, 46:21, 48:6, 50:22, 52:15 **considering** [2] - 43:9, 54:10 consist [1] - 12:2 consistent [3] - 12:16, 14:2, 48:11 construct [1] - 25:16 Construction [1] -44:9 construction [16] -5:3, 5:24, 12:5, 12:8, 12:10, 12:24, 13:19, 13:23, 14:11, 16:19, 16:20, 17:18, 21:3, 21:8, 21:17, 23:9 consultant [1] - 23:13 continue [3] - 14:22, 22:13, 26:25 contract [3] - 10:22, 10:24 conveniences [2] -9:23, 11:20 corner [1] - 10:14 correct [7] - 5:17. 6:23, 20:11, 20:16, 23:4, 28:23, 32:14 correctly [1] - 44:23 cost [5] - 13:18, 13:19, 20:4, 20:8, 21:17 costs [1] - 22:21 Counsel [3] - 41:6, 42:4, 43:5 count [1] - 34:14 country [1] - 33:7 County [2] - 10:8, 25:19 Court [1] - 1:18 court [2] - 4:13, 7:12 **COURT** [1] - 16:7 courts [1] - 9:25 Covid [1] - 50:11 create [3] - 12:23, 13:3, 14:5 creating [3] - 17:17,

24:4, 26:4

Creek [1] - 14:3

33:13, 49:11

creation [1] - 18:20

current [3] - 18:14,

**CURRY** [1] - 36:19

INC. (631)724-7576

Curry [2] - 33:11,

**DAN**[2] - 2:17, 2:19 **Dan** [9] - 2:22, 2:24, 7:16, 8:2, 17:23, 32:13 Daniel [2] - 5:12, 32:21 dated [1] - 15:22 David [4] - 8:8, 15:5, 15:11, 15:14 **DAVID**[1] - 2:20 days [1] - 44:18 34:19 53:17 decent [1] - 30:19 decks [1] - 9:24 **DEEGAN** [14] - 2:19, 9:19, 15:11, 16:4, 24:18, 26:20, 30:8 **Deegan** [4] - 2:19, 7:16, 7:17, 30:11 delivered [2] - 12:3, 12:7 demolish [1] - 11:11 **DENISE** [2] - 57:3, 57:20 **Denise** [1] - 1:17 detail [1] - 32:20 develop [1] - 11:12 **developed** [1] - 8:19 Development [1] -43:4 development [5] -24:7, 43:6 44:15 **Director** [1] - 8:9 **Directors** [1] - 2:11 discuss [1] - 27:7 24:21, 49:25 discussions [1] -50:14 Distribution [1] -

D

36:23

20:18, 31:23, 32:3, deal [3] - 17:21, 34:11, December [5] - 49:18, 50:23, 51:23, 52:6, 7:14, 8:3, 8:25, 9:6, 16:13, 19:5, 20:22, demolition [1] - 22:20 developing [1] - 10:7 **DEVELOPMENT**[1] -12:18, 18:17, 24:6, difference [2] - 38:3, discussed [3] - 22:10, 38:14 district [2] - 11:6

document [2] - 19:2, 33:24 documents [2] - 5:5, 34:6 dollar [2] - 5:22, 21:20 dollars [3] - 11:22, 18:4, 49:11 done [2] - 26:9, 27:10 Donnelly [1] - 2:8 doubled [1] - 47:2 Dover [2] - 50:4, 50:11 down [1] - 16:17 draft [1] - 19:8 dramatically [1] - 18:2 drawn [1] - 27:5 drilled [1] - 16:17 **Drinks** [1] - 30:14 dues [1] - 54:7 duly [1] - 57:6 during [1] - 5:21 dwellings [1] - 11:7

## Ε

**EAMES**[1] - 2:6 early [1] - 47:2 East [2] - 5:15, 32:23 echo [1] - 9:7 echoing [1] - 16:8 economic [10] - 13:8, 13:12, 23:3, 23:12, 23:13, 25:21, 26:2, 26:6, 43:6, 43:11 economically [1] -17.24 economy [2] - 12:23, 23:11 **EDIE** [1] - 2:5 effect [3] - 33:24, 34:17, 35:24 effectively [2] - 21:9, 22:17 either [2] - 28:20, 57:10 eligible [1] - 14:11 employees [5] - 30:16, 30:18, 33:17, 35:2, employment [1] - 23:7 ended [1] - 27:24 ending [1] - 18:3 enhance [2] - 12:19, 25.7 enhanced [1] - 9:21 enter [2] - 33:25, 34:2 entities [1] - 50:7 entitled [1] - 25:21 entity [2] - 23:20, 36:6 equipment [2] - 14:12, 33:16

ERIC [1] - 2:12 escaping [1] - 32:9 especially [1] - 23:19 establishments [1] -13.7 estate [1] - 24:7 estimate [1] - 21:22 et [1] - 15:10 **Evaluation** [1] - 38:15 evaluation [1] - 21:22 exactly [1] - 25:18 exceed [3] - 17:16, 23:24, 27:18 **executed** [1] - 36:13 **executive** [1] - 45:25 **exemption** [3] - 5:19, 14:10, 14:15 existing [3] - 11:12, 12:19, 33:22 Expenditure [1] -53:16 **expense** [1] - 54:6 **experience** [1] - 9:22 **explanation** [2] - 18:9, 23:23 extensive[1] - 10:6 eyesore [2] - 10:21,

## F

22:24

facilities [3] - 33:20, 35:15, 35:16 facility [3] - 23:18, 25:7, 36:7 fact [2] - 16:23, 18:21 facts [1] - 23:12 fair [1] - 30:20 far [1] - 26:2 fears [1] - 28:12 feasible [1] - 13:20 few [1] - 35:10 final [3] - 6:4, 14:24, 54:8 finance [1] - 25:13 finances [1] - 5:25 Financial [1] - 53:16 financial [1] - 24:20 financially [1] - 25:9 financing [3] - 5:4, 5:23, 25:16 Firm [1] - 7:17 first [5] - 12:6, 21:4, 21:6, 21:9, 37:5 fitness [3] - 9:23, 9:25, 11:18 five [4] - 18:3, 21:10, 22:17, 23:25 fixture [1] - 14:12 Flo [9] - 3:2, 30:4,

31:3, 37:23, 46:19, 47:9, 52:13, 53:13, 54.19 flo [8] - 3:19, 39:13, 41:2, 41:11, 42:22, 43:18, 45:6, 55:17 FLORESTANO [2] -1:12, 2:12 flush [1] - 26:25 following [2] - 20:15, 38:7 foot [1] - 22:22 Forchelli [2] - 2:19, 7:17 form [1] - 38:19 forms [1] - 38:15 forth [1] - 57:6 forward [2] - 14:21, 19:20 four [1] - 11:14 four-story [1] - 11:14 Fred [1] - 32:2 FRED [1] - 2:5 Freeport [1] - 4:18 **FTE** [1] - 34:14 full [2] - 13:3, 21:23 full-time [1] - 13:3 fund [1] - 54:14 furniture [1] - 14:12 future [2] - 12:20, 14:25

# G

gain [2] - 11:10, 26:6 **generated** [1] - 30:19 generating [1] - 17:21 **Girardi** [17] - 3:3, 3:19, 30:5, 31:3, 37:23, 39:13, 41:2, 41:11, 42:22, 43:18, 45:6, 46:20, 47:9, 52:14, 53:13, 54:20, 55:17 GIRARDI [133] - 1:12, 2:12, 3:2, 3:9, 3:12, 3:15, 3:17, 3:19, 3:23, 3:25, 4:4, 4:8, 7:2, 8:23, 9:3, 15:18, 19:7. 28:6. 29:2. 29:10, 29:14, 29:18, 29:21, 29:24, 30:2, 30:4, 30:10, 30:22, 31:2, 31:6, 31:8, 31:11, 31:14, 31:17, 36:24, 37:9, 37:13, 37:16, 37:19, 37:21, 37:23, 38:11, 38:24, 39:7, 39:11, 39:16, 39:18, 39:21, 39:24, 40:3, 40:9, 40:13,

FEVOLA REPORTING & TRANSCRIPTION INC. (631)724-7576

45:4, 45:10, 45:12, 45:15, 45:18, 45:21, 46:5, 46:9, 46:12, 46:15, 46:17, 46:19, 47:5, 47:8, 47:12, 47:15, 47:18, 47:21, 47:24, 48:4, 48:12, 48:15, 48:19, 48:21, 48:24, 49:3, 49:5, 49:14. 49:23. 50:20. 51:4. 51:7. 51:10. 51:13. 51:19. 51:23. 52:3, 52:11, 52:13, 52:21, 52:25, 53:4, 53:7, 53:11, 53:13, 53:22, 54:18, 54:23, 54:25, 55:4, 55:7, 55:10, 55:16, 55:20, 55:22, 55:25, 56:4 given [3] - 13:18, 16:19, 57:8 Given [1] - 13:22 gonna [1] - 38:16 **Gourmet** [1] - 50:5 granted [2] - 14:3, 16:24 granting [1] - 11:2 great [3] - 17:21, 18:20, 23:7 greater [1] - 8:21 greatly [1] - 50:12 Green [2] - 30:13, 30:21 grilling [1] - 11:19 Group [1] - 33:14 groups [1] - 11:9 guerra [1] - 3:25 **GUERRA**[1] - 4:2 guess [1] - 30:17

40:16, 40:19, 40:22,

40:24, 41:2, 41:10,

41:14, 41:16, 41:19,

41:22, 41:24, 42:8,

42:12, 42:15, 42:18,

42:20, 42:22, 43:14,

43:17, 43:21, 43:23,

44:2, 44:5, 44:7,

### Н

guys [1] - 15:12

half [2] - 12:11, 21:4 hand [1] - 57:15 Harbor [1] - 46:22 Hargraves [1] - 4:5 HARGRAVES [1] - 4:6 Hauppauge [1] - 10:4 hear [3] - 17:7, 17:15, 53:25 heard [4] - 15:24,

23:22, 24:3, 24:13 hearing [4] - 14:23, 28:8, 28:11, 28:16 Heatherwood [10] -2:18, 2:20, 2:20, 7:10, 7:21, 7:24, 8:10, 8:19, 9:20, 10:5 help [2] - 12:18, 14:22 **HEMPSTEAD**[1] - 1:4 Hempstead [22] - 2:4, 2:15, 2:18, 3:4, 4:20, 5:2, 7:9, 7:10, 7:20, 8:15, 10:9, 10:12, 10:13, 10:15, 10:19, 18:19, 24:13, 29:5, 31:22, 32:8, 32:23, 50.2 hereby [1] - 57:4 herein [1] - 57:5 hereunto [1] - 57:14 high [3] - 12:13, 13:18, 13:19 Holbrook [1] - 10:4 hopefully [2] - 15:2, 23:2 housing [2] - 8:21, 12:13 huge [1] - 22:23 **Huntington** [1] - 10:3 Hyman [2] - 5:14, 32:22

### - 1

**IDA** [10] - 2:4, 10:10, 13:11, 27:2, 33:23, 34:3, 34:11, 34:19, 49:9, 54:3 IDA's [1] - 14:21 Imaging [2] - 32:13, 33:3 immediately [1] -23:10 impact [1] - 13:12 impacted [1] - 50:12 **impacts** [1] - 13:13 **important** [1] - 43:12 IN [2] - 1:3, 57:14 inactive [1] - 38:6 inaudible [13] - 14:23. 16:19, 16:23, 19:16, 22:10, 22:14, 33:5, 43:3, 43:5, 43:10, 49:11, 50:8, 54:6 inaudible) [7] - 16:6, 16:22, 16:25, 19:19, 23:3, 25:10, 26:3 **Inc** [2] - 33:3, 33:4 incorrect [1] - 28:22

increase [2] - 13:5, 22.13 Increases [1] - 45:23 incumbent [1] - 26:11 indicate [1] - 36:20 indicated [2] - 11:15, 11:25 induce [1] - 26:24 inducement [6] -14:20, 26:21, 27:6, 27:14, 27:21, 28:8 Inducement [1] - 7:8 **INDUSTRIAL** [1] - 1:4 industrial [1] - 24:5 information [3] - 16:2, 26:16. 27:2 informational [3] -4:22, 6:21, 49:9 initial [1] - 22:16 insufficient [1] - 25:11 intent [1] - 33:21 interest [1] - 25:8 interested [1] - 57:12 investing [1] - 11:22 investment [2] -21:19, 21:20 Island [5] - 8:22, 10:3, 25:19, 43:4, 43:5 island [1] - 43:8 Isle [1] - 46:22 issue [1] - 35:17 item [22] - 30:7, 31:18, 38:13, 38:24, 40:3, 41:4, 41:24, 42:24, 44:7, 45:21, 46:21, 48:2. 49:5. 49:16. 50:3. 50:22. 52:15. 53:15, 53:22, 54:13, 54:14, 55:10 items [1] - 4:16 itself [1] - 23:8

### J

**JACK**[1] - 2:13 **JAMES** [1] - 2:14 James [2] - 17:3, 34:24 January [7] - 1:8, 12:5, 51:21, 52:2, 52:17, 53:17, 57:15 jobs [7] - 12:24, 13:4, 17:17, 18:20, 23:9, 23:10, 24:5 **JOHN** [1] - 2:8 John [3] - 27:20, 27:22, 41:5 **JOHNSON** [2] - 2:16, 3:24 Johnson [1] - 3:23

jurisdiction [1] - 26:7 justification [4] -18:16, 20:20, 24:14, 26:18 justify [2] - 17:8, 25:15

### K

keep [1] - 40:10 kiosk [1] - 30:16 known [1] - 8:4

labor [1] - 13:2

**LAMONT** [1] - 2:16

land [2] - 17:19, 24:25

large [5] - 8:25, 13:22,

14:6, 18:17, 33:9

larger [1] - 33:5

**Late** [1] - 50:3

Law [1] - 7:17

LAURA [1] - 2:6

44:13

last [6] - 6:5, 8:18,

18:3, 27:23, 38:6,

#### L

lead [1] - 32:2 leader [1] - 8:20 leaving [1] - 32:11 legislator [1] - 43:10 less [3] - 17:9, 35:18, 35:21 lessees [1] - 36:14 liaison [1] - 43:8 **LIBDC** [3] - 43:2, 43:3, 43.13 life [1] - 12:20 likelihood [1] - 33:17 limit [1] - 23:24 line [8] - 5:9, 9:10, 22:4, 54:4, 54:7, 54:8, 54:13, 54:14 Line [1] - 53:23 Liquidators [1] -10:17 List [1] - 53:17 living [1] - 9:22 LLC [7] - 2:18, 7:9, 7:20, 29:6, 31:22, 50:4 **LLP** [4] - 2:8, 2:9, 42:3 loan [1] - 5:3 local [4] - 11:9, 13:2, 13:5, 23:17 located [4] - 4:25, 10:11, 10:18, 32:7 locations [1] - 35:3 **Lodato** [1] - 4:24 **LODATO** [12] - 2:7, 4:23, 9:9, 19:17,

19:23, 20:4, 20:16, 31:23, 32:6, 32:15, 38:18, 44:19 LONGO [5] - 2:5, 19:2, 19:9, 20:17, 54:12 look [4] - 13:13, 17:25. 19:7. 28:5 looked [2] - 16:23, 21:16 looking [12] - 12:9, 14:14, 16:15, 19:3, 19:10, 19:12, 19:14, 21:12, 23:5, 31:24, 32:11, 34:12 loop [1] - 43:12 **LORRAINE** [1] - 2:7 Luxury [1] - 7:21 luxury [3] - 8:16, 10:7, 11:16 Lytle [2] - 2:9, 42:3

## M

main [1] - 38:2 Majkut [17] - 3:17, 29:11. 30:2. 31:4. 37:21, 39:14, 40:24, 42:20, 43:19, 45:8, 46:17, 47:10, 48:17, 52:11, 53:11, 54:21, 55:18 MAJKUT[20] - 2:13, 3:18, 20:11, 29:8, 30:3, 31:5, 37:22, 39:15, 40:25, 41:13, 42:21, 43:20, 45:9, 46:18, 47:11, 48:18, 52:12, 53:12, 54:22, 55:19 majkut [1] - 41:12 Mallette [19] - 3:13, 19:10, 29:22, 31:9, 37:17, 39:12, 39:19, 40:20, 41:17, 42:16, 43:24, 45:13, 46:13, 47:16, 48:22, 51:11, 53:5, 55:2, 55:23 MALLETTE [27] - 2:12, 3:14, 15:20, 16:10, 20:7, 29:23, 30:25, 31:10, 37:18, 39:10, 39:20, 40:21, 41:18, 42:17, 43:16, 43:25, 45:14, 46:14, 47:17, 48:23, 49:21, 51:3, 51:12, 53:6, 53:19, 55:3, 55:24 MANTEKAS[2] - 57:3,

57:20

Mantekas [1] - 1:17

marriage [1] - 57:10 marsh [3] - 24:18, 39:16, 43:21 MARSH [47] - 2:14, 3:16, 6:10, 6:20, 6:24, 17:3, 18:5, 23:22, 26:8, 27:3, 27:22, 28:4, 28:13, 29:25, 31:7, 34:23, 35:17, 35:22, 36:9, 36:16, 37:20, 39:17, 40:12, 40:23, 41:9, 41:15, 42:7, 42:19, 43:22, 44:12, 44:25, 45:11, 46:3, 46:16, 47:13, 48:3, 48:20, 51:14, 51:21, 51:25, 52:7, 53:8, 53:25, 54:16, 54:24, 55:15, 55:21 Marsh [27] - 3:15, 6:15, 17:4, 19:9, 20:19, 23:4, 27:19, 28:6, 28:23, 29:24, 31:6, 34:24, 36:11, 37:19, 40:22, 41:14, 42:18, 45:10, 46:15, 47:12, 47:25, 48:5, 48:19, 51:13, 53:7, 54:23, 55:20 material [1] - 15:22 materials [1] - 14:11 MATTER [1] - 1:3 matter [1] - 57:13 Meadow [1] - 5:15 meeting [13] - 3:6, 4:9, 6:6, 11:8, 51:15, 51:20, 51:22, 52:4, 52:17, 53:10, 54:6, 55:13, 56:4 **MEETING** [1] - 1:5 Meeting [1] - 48:7 members [5] - 7:3, 7:15, 15:19, 29:3, 36:25 **Membership** [1] - 43:2 mentioned [1] - 10:13 Merrick [2] - 5:15, 32:23 MICHAEL [1] - 2:7 Mid [6] - 32:12, 33:2, 33:15, 33:24, 34:15, 34:20 might [2] - 23:22, 35:9 Mike [2] - 4:24, 20:17 Mill [1] - 14:3 million [5] - 5:22, 11:22, 18:4, 21:19, 49:11 minutes [1] - 28:5

Minutes [3] - 49:18, 50:23, 52:16 missing [1] - 38:19 mission [1] - 24:4 misunderstood [1] -52.8 modern [2] - 9:22, 11:20 money [2] - 47:4, 54:13 month [2] - 38:8, 50:18 monthly [1] - 30:17 months [1] - 21:14 mood [1] - 43:11 Moriches [1] - 10:4 morning [2] - 4:23, 7:14 mortgage [3] - 5:3, 5:19, 14:14 mostly [1] - 33:7 motion [22] - 29:4, 29:7, 29:9, 30:6, 30:24, 37:5, 39:8, 40:10, 41:8, 42:5, 43:15, 45:3, 45:24, 46:4, 47:6, 48:13, 49:19, 52:18, 54:16, 54:19, 55:12 move [8] - 4:17, 7:5, 14:21, 19:19, 37:3, 49:15. 49:19. 50:25 moved [1] - 38:4 moving [2] - 5:2, 38:5 **MR** [147] - 3:8, 3:16, 3:18, 3:22, 3:24, 4:23, 5:12, 6:10, 6:14, 6:20, 6:23, 6:24, 7:14, 8:2, 8:3, 8:25, 9:6, 9:9, 9:19, 15:8, 15:11, 15:13, 16:4, 16:13, 17:3, 17:19, 18:5, 19:5, 19:13, 19:17, 19:21, 19:23, 19:25, 20:4, 20:11, 20:16, 20:18, 20:22, 23:22, 24:18, 26:8, 26:20, 27:3, 27:19, 27:22, 28:3, 28:4, 28:13, 28:22, 29:8, 29:17, 29:25, 30:3, 30:8, 30:15, 31:5, 31:7, 31:16, 31:23, 31:25, 32:3, 32:4, 32:6, 32:14, 32:15, 32:18, 34:23, 35:7, 35:17, 35:19, 35:22, 36:2, 36:9, 36:11, 36:16, 36:18, 36:19, 37:8, 37:12,

37:20, 37:22, 38:2, 38:18, 38:22, 39:4, 39:15, 39:17, 40:2, 40:6, 40:12, 40:15, 40:23, 40:25, 41:9, 41:13, 41:15, 41:23, 42:7, 42:11, 42:19, 42:21, 43:3, 43:20, 43:22, 44:6, 44:10, 44:12, 44:19, 44:25, 45:9, 45:11, 45:20, 46:3, 46:8, 46:16, 46:18, 46:24, 47:11, 47:13, 47:23, 48:3, 48:8, 48:14, 48:18, 48:20, 49:4, 49:8, 50:6, 51:6, 51:14, 51:17. 51:21. 51:25. 52:7. 52:12. 52:24. 53:8, 53:12, 53:25, 54:3, 54:16, 54:22, 54:24, 55:9, 55:15, 55:19, 55:21 MS [25] - 3:11, 4:2, 19:2, 19:9, 20:17, 29:13, 29:20, 31:13, 37:15, 39:23, 40:18, 41:21, 42:14, 44:4, 45:17, 46:11, 47:7, 47:20, 49:2, 51:9, 52:20, 53:3, 54:12, 55:6, 56:3 multifamily [1] - 11:7 multiplier [1] - 23:12 mute [2] - 9:10, 9:17

### Ν

naked [1] - 17:19 name [3] - 4:12, 7:12, 7:16 Nassau [1] - 10:8 national [1] - 33:9 National [1] - 10:17 necessarily [1] - 23:6 necessary [2] - 14:13, 25:16 need [5] - 17:15, 17:24, 25:19, 27:17, 39:7 needed [3] - 12:13, 12:24, 23:11 net [1] - 26:6 networking [1] - 43:7 **new** [16] - 4:17, 4:19, 6:7, 7:6, 14:6, 14:8, 25:10, 26:4, 32:16, 33:2, 33:25, 34:3, 34:12, 34:21, 36:13, 37:4

New [5] - 5:16, 31:20, 32:23, 33:8, 57:4 next [22] - 8:13, 10:19, 30:7, 38:7, 38:13, 38:24, 40:3, 41:4, 41:24, 42:24, 44:7. 45:21, 46:21, 48:2, 49:5, 49:16, 50:3, 50:22, 52:15, 53:15, 53:22, 55:10 Next [1] - 31:18 Nixon [2] - 2:9, 42:2 **normal** [1] - 21:13 Notary [1] - 57:3 noted [1] - 56:6 nothing [2] - 28:20, 37:3 notion [1] - 37:6 November [2] - 12:7, 15:23 number [4] - 18:20, 35:2, 35:14, 38:4 numbers [3] - 16:17, 20:14, 36:14 nutshell [1] - 33:15

## 0

**O'BRIEN** [1] - 2:9 **obligations** [1] - 36:22 obviously [4] - 48:9, 49:12, 50:10, 54:5 occurred [1] - 54:10 **OF** [2] - 1:3, 1:4 offers [1] - 9:22 Office [1] - 2:10 Officers [1] - 39:2 officers [1] - 39:5 officials [1] - 11:9 old [2] - 5:5, 49:22 one [16] - 9:17, 9:18, 11:14, 15:15, 15:21, 18:7, 18:14, 20:8, 35:15, 36:7, 38:19, 44:16, 44:17, 44:20, 48:9, 51:25 open [2] - 3:5, 4:9 operates [1] - 33:5 operation [2] - 33:19, 50.11 operational [1] - 33:18 opinion [2] - 25:3, 25:22 OPPENHEIMER [2] -2:17, 3:22 Oppenheimer [1] -3:21 options [1] - 12:14 order [2] - 21:10, 25:15

oriented [3] - 8:16, 12:17, 25:20 original [1] - 19:18 originally [5] - 16:6, 16:14, 35:6, 44:17, 52:9 outcome [1] - 57:13 outdoor [2] - 9:25, 11:19 overall [1] - 13:8 own [3] - 13:12, 23:13, 25:24 owner [1] - 34:8 owners [1] - 33:11 ownership [1] - 34:10

# Ρ

Page [2] - 19:8, 19:15

packet [1] - 20:2

page [6] - 19:14, 20:6, 20:8, 20:15, 44:20, 44:21 paid [1] - 47:2 PAROLA [22] - 2:5, 15:8, 17:19, 19:21, 19:25, 20:18, 28:22, 30:15, 32:3, 38:2, 38:22, 39:4, 40:6, 43:3, 44:10, 46:24, 48:8, 48:14, 49:8, 50:6, 51:17, 54:3 part [2] - 6:3, 19:24 partial [1] - 14:14 parties [1] - 57:10 Partners [1] - 33:3 passed [1] - 30:6 **PAUL**[1] - 2:9 paying [1] - 22:12 payment [3] - 46:23, 50:13, 50:16 Payments [1] - 50:4 Peabody [2] - 2:9, 42.3 Pearl [1] - 30:14 pencil [1] - 25:15 period [8] - 13:23, 16:20, 16:21, 21:3, 21:7, 21:8, 22:17, 27:18 permanent [4] - 5:4, 13:4, 23:7, 24:5 permits [2] - 11:2, 11:7 Pesiri [6] - 2:23, 32:7, 33:14, 34:22, 35:5, 36:20 Pesiri's [1] - 33:19 Peter [2] - 33:10, 36:23

20:25 phases [1] - 12:4 phasing [3] - 22:15, 25:9, 26:5 Phillips [2] - 2:9, 42:3 phone [4] - 7:23, 9:14, 9:15, 38:17 **PILOT** [18] - 13:24, 14:9, 16:2, 16:3, 16:5, 17:25, 19:16, 20:2, 20:6, 20:14, 21:15, 22:2, 22:4, 26:22, 27:11, 46:23, 46:25, 50:3 PILOTs [2] - 17:5, 50:8 place [2] - 34:9, 34:21 places [1] - 9:11 **plan** [3] - 8:15, 11:10, 11:11 planned [1] - 12:4 planning [1] - 12:16 playing [2] - 9:13, 9:16 pockets [1] - 17:14 point [5] - 6:9, 6:12, 24:10, 27:17, 50:10 pointed [2] - 21:23, 23:14 **Policy** [1] - 44:9 policy [3] - 13:2, 17:4, 44:11 **pool** [1] - 11:19 pools [1] - 9:24 position [1] - 28:2 positive [2] - 13:13, 23:3 possible [1] - 25:9 preapproved [1] -6:13 preliminary [6] -14:20, 26:21, 26:24, 27:6, 27:13, 27:21 Preliminary [1] - 7:7 prepare [1] - 22:22 prepared [1] - 35:23 prerogative [1] - 25:3 present [10] - 3:8, 3:11, 3:14, 3:16, 3:18, 3:22, 3:24,

18:13, 26:12, 51:14

presentation [3] - 7:6,

president [2] - 7:24,

pretty [1] - 30:19

previous [2] - 8:5,

17:7, 37:2

10:5

phase [2] - 14:8, 22:7

phased [2] - 16:22,

problem [1] - 18:5 problems [1] - 53:21 proceed [1] - 14:18 proceeding [1] - 5:24 production [1] - 23:16 project [20] - 5:17, 8:11, 9:2, 12:12, 13:4, 13:20, 13:22, 14:4, 14:5, 14:18, 16:25, 17:18, 20:23, 24:7, 24:23, 25:17, 25:18, 27:16, 28:9 projects [5] - 8:7, 10:2, 25:13, 38:4, **properties** [1] - 33:12 property [7] - 10:11, 17:21, 22:9, 22:12, 22:20, 24:22, 34:8 proposed [1] - 8:11 provided [2] - 26:15, 49:9 **providing** [1] - 9:21 proximity [1] - 12:15 public [5] - 4:14, 14:23, 28:7, 28:11, 28:16 **Public** [1] - 57:3 purposes [1] - 6:21 put [1] - 28:11

## Q

quality [2] - 12:13, 12:20 questions [12] - 7:4, 15:6, 15:7, 15:19, 29:3, 30:23, 36:25, 38:12, 40:8, 41:7, 49:15, 50:21 quite [1] - 33:9 quorum [1] - 4:10

### R

radiological [1] - 33:6
Radiology [1] - 33:14
RadNet [1] - 33:4
railroad [1] - 10:19
rate [1] - 22:15
reading [3] - 49:20,
50:25, 52:19
real [3] - 24:7, 24:14,
48:11
realize [1] - 22:9
really [6] - 5:11, 26:13,
27:11, 27:12, 28:19,
34:17
Realty [2] - 2:23,
31:22

Realty-Zwanger [1] -2:23 reappoint [2] - 41:5, 42:2 reason [2] - 17:15, 17.23 receiving [1] - 10:25 recently [1] - 44:13 recommend [1] - 50:9 recommended [1] reconstruction [1] -11:23 record [3] - 17:20, 26:17, 57:7 recording [3] - 5:19, 9:15, 14:15 redevelop [1] - 8:15 reflect [1] - 20:14 refund [1] - 46:22 Region [1] - 8:22 regular [1] - 5:7 related [1] - 57:9 remain [2] - 24:24, 34:15 remember [2] - 7:11, 28.7 remind [1] - 4:10 renegotiate [1] - 27:11 renew [1] - 42:25 rental [2] - 8:20, 12:13 Rentals [1] - 7:22 rentals [1] - 10:8 renting [1] - 21:5 replace [1] - 32:12 Report [1] - 37:25 report [6] - 5:11, 13:12, 21:22, 25:24, 38:3, 53:20 Reporter [1] - 1:18 reporter [2] - 4:13, 7.13 **REPORTER** [1] - 16:7 representation [2] -35:23, 36:3 represented [1] - 35:4 representing [1] -32:25 reputation [1] - 8:20 request [6] - 14:7, 14:10, 16:4, 16:6, 17:8, 19:18 required [1] - 34:4 resend [1] - 44:22 residence [1] - 11:6 residential [1] - 9:21 residents [2] - 12:21, 17:14 Resolution [5] - 7:8,

41:5, 42:2, 42:25, 46:22 resolution [3] - 27:14, 28:10, 29:5 respect [3] - 4:15, 20:20. 50:15 response [3] - 4:3, 4:7, 47:14 rest [2] - 24:12, 28:12 restaurants [1] - 13:6 resubmit [1] - 18:14 result [1] - 13:5 resume [1] - 10:6 retail [1] - 13:7 retain [1] - 12:18 **REV**[1] - 2:12 reverend [3] - 31:8, 51:10, 55:22 Reverend [16] - 3:12, 29:21, 31:3, 37:16, 39:12, 39:18, 40:19, 41:16, 42:15, 43:23, 45:12, 46:12, 47:15, 48:21, 53:4, 54:25 REVEREND [26] -3:14, 15:20, 16:10, 20:7, 29:23, 30:25, 31:10, 37:18, 39:10, 39:20, 40:21, 41:18, 42:17, 43:16, 43:25, 45:14, 46:14, 47:17, 48:23, 49:21, 51:3, 51:12, 53:6, 53:19, 55:3, 55:24 rezone [1] - 11:5 RHOADS [1] - 2:7 Rivera [3] - 8:9, 15:5, 15:14 **RIVERA** [2] - 2:20, 15:13 **ROBERT** [1] - 2:13 Rockland [6] - 32:13, 33:3, 33:15, 33:25, 34:16, 34:20 room [1] - 11:18 rooms [1] - 9:25 routinely [1] - 17:10 **RYAN**[3] - 2:8, 27:19, 28:3 Ryan [3] - 2:8, 27:20,

### S

41:5

Salary [1] - 45:22 salary [2] - 30:17, 30:19 scan [1] - 44:23 scanned [1] - 44:20 Schedule [1] - 48:7

second [27] - 29:12, 29:13, 30:25, 37:7, 37:8, 39:9, 39:10, 40:11, 40:12, 41:9, 42:6, 42:7, 43:16, 44:21, 45:5, 46:3, 47:6. 47:7. 48:13. 48:14. 51:2. 51:3. 52:19, 52:20, 54:18, 55:14, 55:15 see [10] - 13:14, 18:8, 18:12, 18:15, 18:19, 19:5, 20:7, 21:13, 26:17, 50:18 seeking [3] - 11:4, 13:24, 15:25 Self [1] - 38:15 Self-Evaluation [1] -38:15 send [1] - 38:20 sending [1] - 47:4 sent [3] - 20:3, 38:20, 44:17 separate [2] - 12:2, 21:2 **separately** [1] - 52:10 services [1] - 21:23 session [1] - 46:2 **set** [2] - 57:6, 57:15 seven [3] - 13:3, 23:8, **Shapiro's** [1] - 2:10 shifting [1] - 18:16 **show** [1] - 27:17 **showing** [1] **-** 19:3 **shows** [1] - 24:21 shut [1] - 9:17 significant [1] - 22:11 site [8] - 8:13, 10:14, 10:16, 10:23, 11:5, 11:17, 11:24, 22:23 situs [1] - 30:21 six [1] - 38:19 **sixty** [1] - 8:18 size [2] - 13:22, 20:23 skip [1] - 49:22 slow [1] - 9:8 **SLZM** [2] - 2:23, 31:21 **small** [2] - 13:6, 30:16 social [1] - 9:24 solution [1] - 23:2 someone [2] - 9:12, 9:14 sophisticated [1] -24:20 sorry [3] - 48:3, 49:23,

22:19, 51:15, 51:20, 51:22. 52:4. 53:10 **specializes** [1] - 9:20 **spending** [1] - 13:6 square [1] - 22:21 **squeeze** [1] - 17:12 stabilization [1] -21:11 Staff [1] - 45:23 staff [5] - 4:20, 6:17, 24:21, 27:2, 37:3 stage [1] - 26:21 **standpoint** [1] - 27:15 **start** [2] - 12:5, 21:5 state [5] - 4:12, 7:11, 43:9, 49:10 State [1] - 57:4 **statements** [1] - 4:22 **Statements** [1] - 53:16 states [1] - 33:6 station [3] - 8:14, 10:20, 12:15 **stations** [1] - 11:19 status [3] - 6:19, 34:18, 38:6 stay [1] - 43:12 **staying** [1] - 34:9 step [3] - 33:25, 34:20, 39.5 still [2] - 28:16, 38:10 story [2] - 11:13, 11:14 strategically [1] -10:18 Stream [2] - 30:13, 30:21 street [1] - 14:4 Street [1] - 10:15 strong [1] - 8:19 **structure** [2] - 34:10, 34:19 **structures** [1] - 11:12 **studios** [1] - 15:15 study [1] - 13:17 **Sub** [1] - 31:20 Sub-Tenant [1] -31:20 subject [1] - 10:24 **sublease** [1] - 34:2 subleases [1] - 33:22 submitted [5] - 16:5, 16:15, 18:7, 19:21, 44.16 **submitting** [1] - 48:10 subscription [1] -54:8 **subsidiary** [1] - 33:4

speaking [1] - 9:10

special [7] - 17:6,

substantial [1] - 44:15 subtenant [2] - 33:2, 34:21 subtenants [1] - 33:13 successful [2] - 8:6, 10:2 successfully [1] - 10:7 sucked [1] - 44:21 sun [1] - 9:24 support [1] - 11:10 supposed [1] - 46:25 surrounding [2] -12:21, 23:15 sworn [1] - 57:6

### Т

table [1] - 45:25 tabled [1] - 46:20 tax [10] - 5:19, 14:6, 14:8, 14:10, 14:15, 17:22, 18:16, 22:14, 26:3 taxes [10] - 13:20, 18:22, 21:24, 22:7, 22:9, 23:16, 25:10, 26:4, 43:11, 47:3 taxing [1] - 26:7 taxpayers [3] - 17:14, 18:18, 24:12 teleconference [1] -1:7 Ten [1] - 25:10 ten [2] - 18:21, 23:24 tenant [3] - 32:17, 34:4, 36:12 Tenant [3] - 30:12, 31:20 tenants [2] - 32:10, 32:12 tenure [1] - 8:5 term [5] - 14:2, 14:9, 16:24, 23:6, 24:4 terminate [1] - 33:21 termination [1] - 50:9 terms [2] - 15:9, 23:16 Terrana [2] - 2:19, 7:18 testimony [2] - 57:5, 57:8 **THAT**[3] - 57:5, 57:7, 57:12 THE [3] - 1:3, 16:7 theory [1] - 27:7 three [9] - 11:13, 12:2, 12:10, 15:17, 20:25, 21:3, 30:16, 30:18 three-story [1] - 11:13 throughout [2] - 8:21,

33:7

FEVOLA REPORTING & TRANSCRIPTION INC. (631)724-7576

sought [1] - 35:11

sounds [1] - 9:12

**span** [1] - 12:10

52:7

tightening [1] - 6:8 today [7] - 7:19, 7:23, 8:8, 8:12, 14:19, 21:25, 26:22 today's [2] - 4:9, 55:13 Todd [1] - 2:10 together [1] - 50:13 **TOMEO** [1] - 2:6 total [1] - 11:16 towards [1] - 22:14 **TOWN** [1] - 1:4 Town [12] - 2:4, 3:3, 10:9, 11:2, 11:8, 13:9, 13:11, 13:15, 18:18, 23:15, 24:12, 25:18 **Tpke** [1] - 2:18 train [2] - 8:14, 12:15 Transaction/Bond [1] - 42:4 transcript [1] - 57:7 transfer [1] - 54:9 Transfers [1] - 53:23 transfers [1] - 54:17 transit [3] - 8:16, 12:17, 25:20 trap [1] - 27:4 trapped [1] - 27:25 treasury [1] - 53:20 tremendous [4] -13:15, 21:18, 22:20, 23:14 troublesome [1] -28:21 true [4] - 12:17, 28:3, 28:4, 57:7 try [1] - 9:7 turn [1] - 20:6 Turnpike [6] - 7:9, 7:20, 10:12, 10:15, 29:6, 32:8 twisting [1] - 28:24 two [13] - 9:11, 11:13, 15:16, 18:23, 22:3, 22:5, 27:23, 28:14, 33:12, 33:20, 44:13, 44:18, 50:7 type [3] - 23:20, 24:25, 25.6 types [1] - 25:13 typo [3] - 19:23, 20:13,

## U

48:8

ultimately [2] - 14:24, 22:13 Ultimately [1] - 22:8 under [1] - 19:15 undertaking [1] -  $\begin{array}{c} 22:24\\ \textbf{unit} \ [1] - 21:24\\ \textbf{units} \ [4] - 8:17, \, 8:24,\\ 11:17, \, 15:9\\ \textbf{unless} \ [2] - 17:5, \, 22:7\\ \textbf{up} \ [12] - 6:8, \, 9:4,\\ 12:23, \, 16:12, \, 18:22,\\ 21:9, \, 27:24, \, 28:17,\\ 38:7, \, 39:5, \, 47:2\\ \textbf{update} \ [1] - 50:17\\ \textbf{Updates} \ [1] - 55:11\\ \textbf{upgrade} \ [1] - 22:11\\ \textbf{uses} \ [1] - 21:9\\ \textbf{utilized} \ [1] - 5:20\\ \end{array}$ 

### V

vacant [2] - 10:20,

24:25 vacating [1] - 34:7 Valley [2] - 30:13, 30.21 vanderhall [2] - 37:14, 53:2 VANDERHALL [21] -2:14, 3:11, 29:13, 29:20, 31:13, 37:15, 39:23, 40:18, 41:21, 42:14, 44:4, 45:17, 46:11, 47:7, 47:20, 49:2, 51:9, 52:20, 53:3, 55:6, 56:3 Vanderhall [15] - 3:10, 29:19, 31:12, 39:22, 40:17, 41:20, 42:13, 44:3, 45:16, 46:10, 47:19, 48:25, 51:8, 55:5, 56:2 vendee [1] - 10:23 verbal [3] - 4:2, 4:6, 47:13 version [2] - 43:6, 44:14 viable [1] - 38:10 view [1] - 24:3 village [2] - 4:18, 4:20 Village [4] - 2:15, 4:25, 5:7, 50:2 vote [17] - 28:25, 29:15, 37:10, 39:13, 40:14, 41:11, 42:9, 43:18, 45:6, 46:6, 47:8, 48:16, 51:4, 52:22, 54:19, 55:16 voting [1] - 26:22 W

Wage [1] - 44:9

wait [1] - 50:17

waive [3] - 49:20, 50:25, 52:18 wanna [1] - 15:12 wants [2] - 39:3, 39:5 warehouse [1] - 23:20 warranted [1] - 21:16 **WAX**[1] - 2:10 WEIR [3] - 2:9, 36:11, 36:18 welcome [2] - 15:6, 36:18 West [4] - 7:10, 8:14, 10:12. 10:19 **WHEREOF** [1] - 57:14 whole [1] - 13:10 Wholesale [1] - 10:17 withdraw [1] - 18:13 witness [2] - 57:5, 57:8 WITNESS [1] - 57:14 Workers' [1] - 54:4

### Υ

workforce [1] - 12:19

year [9] - 13:24, 15:25, 20:14, 22:17, 23:24, 27:18, 38:6, 49:12, 54:11 years [35] - 8:18, 12:11. 13:25. 16:16. 16:24. 17:2. 17:9. 17:16, 17:22, 18:3, 18:6, 18:21, 18:24, 19:4, 19:5, 19:11, 19:22, 20:6, 20:15, 20:21, 21:4, 21:10, 21:12, 22:3, 22:5, 22:16, 22:18, 23:25, 24:15, 25:11, 26:19, 27:16, 27:23, 28:15 York [4] - 5:16, 32:24,

### Ζ

33:8, 57:4

**zero** [1] - 22:5 **Zwanger** [10] - 2:23, 32:7, 33:13, 33:19, 33:22, 34:6, 34:22, 35:4, 36:6, 36:20