

RESOLUTION

TOWN OF HEMPSTEAD INDUSTRIAL DEVELOPMENT AGENCY

Center for Governmental Research Inc. Cost Benefit Impact Analysis 2021 Contract

WHEREAS, the Town of Hempstead Industrial Development Agency deems it necessary to have all project information analyzed by an independent firm; and

WHEREAS, a Cost Benefit Impact Analysis is required for all projects that may receive IDA benefits in the form of a PILOT, Mortgage Recording Tax Exemption and/or Sales Tax Exemption; and

WHEREAS, the Agency had selected the Center for Governmental Research Inc. to prepare a Cost Benefit Impact Analysis, for certain projects as deemed necessary by the IDA and as selected by the full board June 28, 2018 (inclusive of the Village of Hempstead and Freeport, IDA board members) and;

WHEREAS, Center for Governmental Research Inc. will enter into a contract with the IDA on an annual basis to make available a program known as InformAnalytics, a web based program for preparation of Cost Benefit Impact Analysis' for specific projects seeking economic benefits through the Town of Hempstead Industrial Development Agency for a cost identified through the annual contract.

NOW, THEREFORE, BE IT

RESOLVED, the Town of Hempstead Industrial Development Agency hereby authorizes execution of the annual contract for the year 2021 with Center for Governmental Research Inc. of One South Washington Street, Suite 400, Rochester,, New York 14614 as a vendee for the furnishing of InformAnalytics for preparation of Cost Benefit Impact Analysis' for specific projects (including projects in the Villages of Freeport and Hempstead) for an amount not to exceed \$1,100.00 and subject to the approval of Agency Counsel.

Adopted: December 17, 2020

(ayes) 5

(nays) 0

Resolution Number: 056-2020

Chairman Flo Girardi