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IN THE MATTER OF
THE TOWN OF HEMPSTEAD INDUSTRIAL
DEVELOPMENT AGENCY BOARD MEETING

TELECONFERENCE
November 23, 2020 9:00 a.m.
B E F O R E:
FLORESTANO GIRARDI, Chairman
Dolly Fevola Court Reporter
A P P E A R A N C E S :
TOWN OF HEMPSTEAD IDA
FREDERICK PAROLA
EDITH LONGO
MICHAEL LODATO
ARLYN EAMES
LAURA TOMEO
LORRAINE RHOADS
BILL WIER, Nixon Peabody
JOHN RYAN, Ryan Brennan \& Donnelly, LLP
TERRANCE WALSH, Nixon Peabody
TOD SHAPIRO OFFICE - ALLEN WAX
BOARD OF DIRECTORS
FLORESTANO GIRARDI
JAMES MARSH
REV. ERIC MALLETTE
JACK MAJKUT
CHERICE VANDERHALL
VILLAGE OF HEMPSTEAD BOARD
KARLA GUERRA
LAMONT JOHNSON
DANIEL OPPENHEIMER
585 COMMERCIAL AVENUE, GARDEN CITY
DAVE LENO, Rivkin Radler, LLP
GWEN ALLEN,ESQ.
PAUL WILSON

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                Proceedings
    CHAIRMAN GIRARDI: I want to
    remind everyone before you speak to
    say your name so the reporter can
    get it on the record. I'll take,
    again, a quick attendance.
    Flo is present. Mr. Marsh?
    MR. MARSH: Present.
    CHAIRMAN GIRARDI: Mr. Bedford?
    Reverend Mallette?
    REVEREND MALLETTE: Present.
    CHAIRMAN GIRARDI: Mr. Majkut?
    MR. MAJKUT: Here.
    CHAIRMAN GIRARDI: MS.
Vanderhall?
    MS. VANDERHALL: Present.
    CHAIRMAN GIRARDI: Mr.
Oppenheimer?
    MR. OPPENHEIMER: Present.
    CHAIRMAN GIRARDI: And Ms.
Guerra?
    MS. GUERRA: Present.
    CHAIRMAN GIRARDI: Mr. Johnson
was here. I didn't hear him reply
though.
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MR. JOHNSON: Present.
CHAIRMAN GIRARDI: We have a quorum?

MS. LONGO: We should also count the counsels on the line.

MR. PAROLA: All staff from the IDA are here, all five.

MR. RYAN: John Ryan is present.

MR. PAROLA: William Weir is here remotely.

CHAIRMAN GIRARDI: No comments with respect to agenda items. We'll move on to the Village of Freeport. There's no business.

Village of Hempstead. Consideration and approval of a mortgage refinance for Village Lofts, L.L.C., 479 Front Street, Hempstead.

MR. PAROLA: This has already been adopted and approved. It's just a refinance of the numbers. No substantive or significant change at
all.

CHAIRMAN GIRARDI: Board members?

MR. OPPENHEIMER: Is there anyone from the law firm? Reno \& Cavanaugh, are they on the line?

MS. ALLEN: Yes, this is Gwen Allen from Reno \& Cavanaugh.

MR. OPPENHEIMER: Could you
just briefly review money being taken out with the refinance and, if so, will any of this be put in for renovation improvements on the project?

MS. ALLEN: The borrower has
already completed a number of repairs that are required in connection with the refinance. I don't believe that any are anticipated to occur after closing, but they were required to do a number of repairs before they can close on the refinance.

I think you also asked about
how much the new loan will be; is that right?

MR. OPPENHEIMER: Just money being taken out over and above the mortgage.

MS. ALLEN: The new loan amount is higher than the old loan amount. MR. OPPENHEIMER: What's the amount?

MS. ALLEN: The new loan amount is $\$ 7,797,700.00$.

MR. OPPENHEIMER: And what is the difference between the existing and the new amount?

MS. ALLEN: Hold on. Let me just quickly pull up the old loan amount. And the old loan amount, in terms of what is currently outstanding versus what the original loan amount was?

MR. OPPENHEIMER: No, versus the refi.

MS. ALLEN: So let's see.
Okay. So the old loan amount --

Hold on a second. I don't have that number handy right now. Just give me a second.

MR. WALSH: I think the number you gave me last week was 5.2 million.

MS. ALLEN: That's what's currently outstanding.

MR. OPPENHEIMER: I don't want to go too much in depth on this, but what I'm looking for is it looks like there's about 2.5 million over and above the amount and you said the repairs or required work was already done, so is that 2.5 million on top of that that is coming back to the developer?

MS. ALLEN: No. There are a number of extra costs. For example, this is maybe a technical difference between prepayment and -- the (inaudible) it doesn't require significant extra costs, you know, like a prepayment and penalty would
be. The borrower, of course, funded out-of-pocket the repairs that were required and there's all sorts of additional closing costs so the borrower is not pocketing 2.5 million dollars after closing. Also, per the requirements of the new loan, there are additional reserves being set up for long-term repairs. And, you know, they have a new requirement in light of the pandemic to ensure that the borrower can cover debt for a period of time so there are additional reserves. MR. OPPENHEIMER: Okay. And to your knowledge, does it require repairs or anything that was not up to code -- is corrected at this time?

MS. ALLEN: I believe the property was in conformity with code but it needed additional repairs to comply with the U.S. Department of Housing and Urban Development
requirements for projects that it ensures.

MR. OPPENHEIMER: Thank you. That's all.

MS. ALLEN: Yes.
MR. MARSH: I'm assuming the purpose of the refinance is primarily to obtain a reduction in interest rate?

MS. ALLEN: Yes. And the old loan is going to mature next year but they are doing this in advance of maturity and taking advantage of the low interest rate.

MR. MARSH: And the fact that the cost to carry this loan in spite of the fact that you're taking out more money, is that going to be reflected in benefits for the tenants? Is there going to be a decrease or tax reduction in interest because you no longer have to carry an expensive mortgage?

MS. ALLEN: I don't know the

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answer to that. I know that the project does provide a number of units that are reserved for people needing certain income requirements and they will continue to do so.

MR. MARSH: It's going to cost you less to carry this mortgage even though you're taking out more money. That being said, since the operating costs are going to be going down, are you going to do anything for your tenants?

MR. PAROLA: They already have.
MR. MARSH: For what? They're charging them whatever the market was when they did the leases, right?

MS. ALLEN: It's also income restriction -- I'm sorry, rent restricted. And I'm not sure how much savings there is month-to-month versus the old and the new mortgage. I don't have that information handy.

And it's my understanding that the borrower does keep the rent
below market across the whole building for all units.

MR. MARSH: And this is a
question of counsel.
Under these loan documents, are we basically required to approve this request or do we have (inaudible).

MR. WEIR: The documents generally provide that the IDA consent to refinance it will not be reasonably withheld or delayed. So we look at these documents with the refinancing. Again, this is insured by HUD, paid for by this mortgage. The IDA's standard requirements for mortgages was discussed extensively with counsel for $H U D$ and they satisfied all of the agency's requirements and, again, as Ms. Allen said, this mortgage is coming due next year so if we don't take advantage, you'll have to do it next year otherwise it will be a default
and then the project will go under foreclosure which nobody wants.

THE REPORTER: Hold. Mr. Weir, there is so much noise.

MR. WEIR: At this point, I'll start again.

This is William Weir, counsel
to the agency. The existing
documents, as all the existing
documents with respect to
refinancing, provides that the Agency's consent to refinancing will
not be unreasonably upheld or delayed but may be subject to such requirements as the Agency requires.

We have gone through the new mortgage which is insured by HUD. We've gone through the documents with counsel to the borrower and counsel to $H U D$ and the new mortgage documents do comply with the Agency's general mortgage provisions.

As counsel to the borrower
already indicated, the mortgage will be coming due next year. This is an opportunity to refinance before the original mortgage expires at historically low interest rates which will benefit the borrower to enable them to continue providing affordable housing for the residents of the project.

If the project is not able to be refinanced next year, and nobody knows what the mortgage conditions will be like next year, that will be the fault under the existing mortgage, it will be foreclosed on and the residents could be -- their continued residency there could be in danger. So this is really, at this point, for the benefit of the residents as much as the borrower to ensure the continued affordable nature of this project. So again, this is in
furtherance or in accordance with
the terms of the existing documents
has been reviewed and counsel
recommended approval.
MR. MARSH: Two more questions.
MR. LODATO: Dolly, were you
able to get that?
THE REPORTER: That was clear.
Thank you.
MR. LODATO: Just wanted to
make sure you heard the second time.
MR. MARSH: Two follow-up
questions, one for borrower's
counsel.

How many people are currently
employed full-time at this location?
MS. ALLEN: I don't know the
answer to that question. I'm not sure that the borrower does either but if you do, Dan, or anyone else on the phone, can you address that?

MR. WEIR: Mike Lodato, do you
know that from their Paris reporting
from last year?
MR. LODATO: I don't have the

Paris Report in front of me but they were supposed to create 1.5 jobs, which is one full-timer and one part-timer.

MS. EAMES: And there is full compliance.

MR. MARSH: You didn't create a lot of jobs on this project then.

MR. PAROLA: The criteria for a project like this is not jobs. It's tenant stability.

MR. MARSH: The other things is, if you don't think it stops them from refinancing and not taking two-and-a-half million dollars out of the project, correct?

MR. PAROLA: They can refinance now and get the benefit of the low interest rate but not put two-and-a-half million dollars in their pocket without giving anything back to the community.

MS. EAMES: They have already given back. They have already done
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it.

MR. MARSH: Who made the comment that they already did something?

MR. PAROLA: They already
improved the project $I$ think is the answer that we have understood.

MR. MARSH: All right. Thank you.

CHAIRMAN GIRARDI: Any other questions from the Board?

Up for consideration and adoption of the mortgage refinance for the Village Lofts.

Ms. Guerra?

MS. GUERRA: Yes, I prove the refinance.

MR. LODATO: Do we have a second?

MR. OPPENHEIMER: I'm not hearing anyone? Still there?

MR. LODATO: Yes.

MR. OPPENHEIMER: Second.
CHAIRMAN GIRARDI: Mr.
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Oppenheimer seconds the motion.
Consideration and approval of a
mortgage refinance for Village
Lofts, do $I$ have a motion?
MR. OPPENHEIMER: I'll move.
CHAIRMAN GIRARDI: I'm going to take a vote.

Ms. Guerra?
MS. GUERRA: Yes. My vote is yes.

CHAIRMAN GIRARDI: Mr. Johnson?
MR. JOHNSON: Aye.
CHAIRMAN GIRARDI: Mr.
Oppenheimer?
MR. OPPENHEIMER: Aye.

CHAIRMAN GIRARDI: MS.
Vanderhall?
MS. VANDERHALL: Aye.
CHAIRMAN GIRARDI: Mr. Majkut?
MR. MAJKUT: Aye.
CHAIRMAN GIRARDI: Reverend Mallette.

REVEREND MALLETTE: Aye.
CHAIRMAN GIRARDI: Mr. Marsh?
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MR. MARSH: Abstain.
CHAIRMAN GIRARDI: Mr. Marsh abstains.

Can you hear me better now?
Mr. Marsh abstains.
MR. LODATO: If you're not speaking, mute your phone. We're hearing double talk.

CHAIRMAN GIRARDI: That concludes the Village of Hempstead business. We'll move on to new business.

Presentation and consideration of Inducement Resolution for Prosperity Avenue Holdings, 585 Commercial Avenue, Garden City.

MR. LENO: Good morning, Mr. Chairman, members of the Board. This is David Leno from the Law Firm of Rivkin Radler with offices at 926 RXR Plaza, Uniondale, New York.

CHAIRMAN GIRARDI: We're getting a bad echo. Hold on. Everybody just mute.

MR. LENO: Is the echo gone?
CHAIRMAN GIRARDI: Yes. Go
ahead.

MR. LENO: We're here before
you today for a preliminary
inducement in effort to seek
benefits from the Town of Hempstead Industrial Development Agency,
including sales tax exemption and
exemption from the mortgage
recording tax and a Pilot.
On behalf of the applicant, I'm
here with Paul Wilson who is the sole member of the applicant. He's on the line. Mr. Wilson is
available to take any questions or concerns that the Board may have with regard to the project.

As the application reflects,
this is a unique project for the
Town of Hempstead IDA and our client.

Mr. Wilson has been in the automotive business for over 21
years. He has primarily dealt with
automotive collision repair. During
his time in the industry, he became
aware that much of the latest
automotive repair technology only
filtered to the U.S. in this area
after existing elsewhere for many
years, especially Europe.
With an eye towards being at
the (inaudible), my client sought
out the latest technology in the
field of collision repair and
partnered with a company from Italy
called Simac. The technology
development by Simac involved the
use of state of the art technology,
the use of robots and trek movement
systems and less toxic compounds to
increase efficiency and the quality
of automotive collision facilities.
The result of this approach is
that it will allow three times the
current workload of current
automotive collision locations and
deliver an original equipment manufactured finish or OEM finish. In other words, the process will be quicker and of equal and better quality than current collision locations.

It also will be able to provide these results with a more energy efficient matter and a use of less dangerous materials than currently utilized. It is Mr. Wilson's belief that this technology will probably be the regular operative technology in the next 15 or 20 years from now.

As part of the application and to give an example of what we're talking about, Simac, we have provided video clips that illustrate the project and the appearance of the operating facility. The finished project will look very similar to the assembly and painting facility you would see in an automotive factory.

In order to implement this project the building will require substantial renovations and there will be a large amount of equipment that will need to be purchased to outfit the location and the machines necessary to do the work. This is when the assistance of the IDA will be needed most.

The project will likely start with approximately 20 employees to start and will ramp up to 30 employees in the first 2 years. The employees at the site will
consistent of back office support
and the majority will automotive technicians. The average starting salary of employees will be close to $\$ 60,000$.

Clearly, for on approximately
12,000 square foot facility the creation of nearly 30 jobs in a technical skill set will be a welcome benefit to the community and
warranting the benefits requested and the proposed 15-year Pilot that we're seeking with regard to this project.

It should be noted that this
facility is not a retail facility. We were asked by staff and IDA counsel to provide a letter outlining how the project is not retail. There will not be any client contact at the facility or no client touch at the facility. The primary services provided are wholesale in nature and they will be used by other collision repair facilities, insurance companies and wholesale users such as car dealerships and what have you. This is a business-to-business location that will not have members of the general public going to the site.

Another side benefit of this
location is the educational
opportunity that it provides. Our
client wants to use a portion of the facility to provide vocational and educational training for employees and those seeking to enter the industry. There will be allocated classroom space in the project that will be utilized in the establishment of an internship program that will run in connection with Academy Charter School. We have provided a letter to Mr. Lodato, which I believe he circulated to the Board, which is a letter of support of the project from the Academy Charter School.

As the Board may know, the project location that we're talking about on Commercial Avenue is less than a mile away from the Uniondale campus for the Academy. Mr. Wilson has spoken with the leaders at the Academy about establishing internships and other vocational training programs for students at
the project location.
Not only will this benefit by
creating vocational training
opportunities for students looking for an education in the latest technology in automotive repair, it will be a benefit to Mr. Wilson with regard to having a steady supply of educated and trained individuals who are ready to work. I think it will truly be a win-win partnership that Mr. Wilson is proposing with the Academy Charter school.

One note is that the
application does seek to obtain mortgage recording benefits, but there may be an issue with regard to whether our client will be able to avail ourselves to same. The seller of the property has advised our client that they would like to close prior to our client obtaining the required zoning approval that is needed.

Because of the unique location and, you know, the industrial area where this property sits in Garden City, the acquisition of this particular site is crucial to this project; therefore, what our client is trying to do is secure where they stand as far as the IDA project with the preliminary inducement and whether the IDA is amenable to the project as being presented prior to committing to the closing date. If the IDA accepts the project and approves the Pilot, our client will be able to close on the property and then close on the IDA project once the zoning is approved from the Town of Hempstead.

We know that this is not
usually the normal but our client
does not want to lose the
opportunity that this particular property provides so we wanted to be upfront with regard to this issue.

We know that a normal IDA waits until everything is in place and then closes on title and the IDA project at the same time. In this scenario, you would be closing on the property and then closing on the IDA project once the (inaudible).

That is our presentation and we'll be happy to answer any questions that the Board may have.

CHAIRMAN GIRARDI: Mr. Leno, At any given time, do you know how many interns the facility is going to be working with?

MR. LENO: We have not worked out the details yet. We just know that from our preliminary conversation that we have allocated classroom space. We are more than willing to take whatever students that are interested and that we have the capacity for at the site. So there has not been a formal discussion hard number discussed but
we are willing to further those conversations if this project is preliminary induced and prior to our actually closing on the IDA project itself we would have no problem presenting a more concise and formal proposal on that.

CHAIRMAN GIRARDI: I think I would like to see that, especially because, you know, it could be misconstrued as a retail operation even though you say it's not.

MR. LENO: Well, I mean the presence of the location of training are not -- I don't think it would impact whether it's retail or not. I think that the fact that there is no client contact, there is no individuals coming dropping off their cars or picking up their cars at the facility. This is going to be a contracted site where, for example, another auto dealership or an insurance company wants to do a
direct claim on behalf of their client. They will contract with us to send the vehicle to our site and have it, you know, from that company.

It's business to business.
There is no retail. There is no individuals coming to the site. You can't look them up in the Yellow Pages to get your car fixed here.

CHAIRMAN GIRARDI: I wanted to clarify that for the Board.

MR. LENO: Sure.
CHAIRMAN GIRARDI: Any other
board members have any questions?
Everyone can hear me, I hope.
Do we have a motion?
MS. VANDERHALL: What's the address of the site again?

MR. LENO: 585 Commercial
Avenue in Garden City. For easier reference, this was the former Cross Fit that was located at the end of Commercial Avenue right before
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Seviroli Foods I think is across the street.

MS. VANDERHALL: Right.
MR. PAROLA: Motion?
CHAIRMAN GIRARDI: Anyone?
MR. MARSH: We'll take a vote.
CHAIRMAN GIRARDI: Do $I$ have a second?

REVEREND MALLETTE: I second.

CHAIRMAN GIRARDI: Reverend Mallette.

I'll take a vote. Flo Girardi is an aye.

Mr. Marsh?

MR. MARSH: Yes.

CHAIRMAN GIRARDI: Reverend Mallette?

REVEREND MALLETTE: Aye.
CHAIRMAN GIRARDI: Mr. Majkut?

MR. MAJKUT: Aye.
CHAIRMAN GIRARDI: MS.
Vanderhall?

MS. VANDERHALL: Aye.
CHAIRMAN GIRARDI: Motion is
passed.
Next item on the agenda.
Consideration of a Tenant Consent
for Valley Stream Green Acres -
Charming Charlie.
MR. PAROLA: This is a jewelry
entity. Almost 6500 square feet,
four full-time, 12 part-time at
Valley Stream Green Acres.

CHAIRMAN GIRARDI: I'll make a motion.

MR. MAJKUT: Second the motion.

CHAIRMAN GIRARDI: We'll take a
vote.

Ms. Vanderhall?

MS. VANDERHALL: Aye.
CHAIRMAN GIRARDI: Mr. Majkut?
MR. MAJKUT: Aye.
CHAIRMAN GIRARDI: Reverend

Mallette?

REVEREND MALLETTE: Aye.
CHAIRMAN GIRARDI: Mr. Marsh?

MR. MARSH: Yes.
CHAIRMAN GIRARDI: Flo is an
aye.

Next item --
MR. LODATO: Sounds like
somebody has a speaker of the
meeting playing and it's playing
back into it. Maybe somebody is on
their computer and it's playing back on the phone.

CHAIRMAN GIRARDI: Let's go to the CEO's Report.

MR. PAROLA: CEO, no major
changes. If there are any
questions, happy to entertain.
Same.
CHAIRMAN GIRARDI: No
questions. We'll move on to Old
Business. Consideration of a
Resolution to reimburse JFK
Logistics for overpayment of public hearing fee.

It's self-explanatory unless
staff wants to explain it quickly.

MR. LODATO: When we closed
with JFK, we noticed a typo on the
public hearing notice line that we charged them so we owe them like $\$ 700$.

CHAIRMAN GIRARDI: I'll make the motion. Do $I$ have a second?

MR. MARSH: I'll second.

CHAIRMAN GIRARDI: Second by
Mr. Marsh. We'll take a vote.
Flo Girardi is an aye.

Mr. Marsh?
MR. MARSH: Yes.
CHAIRMAN GIRARDI: Reverend

Mallette?

REVEREND MALLETTE: Aye.
CHAIRMAN GIRARDI: Mr. Majkut?
MR. MAJKUT: Aye.

CHAIRMAN GIRARDI: MS.
Vanderhall?

MS. VANDERHALL: Aye.
CHAIRMAN GIRARDI: Next item on
the agenda, Consideration and
Adoption of the Minutes of
October 22, 2020. I'll make a
motion to waive the reading of the
minutes and adopt.
REVEREND MALLETTE: Second.

CHAIRMAN GIRARDI: Second by Reverend Mallette. We need a vote. Flo Girardi is an aye.

Mr. Marsh?
MR. MARSH: Yes.
CHAIRMAN GIRARDI: Reverend Mallette?

REVEREND MALLETTE: Aye.
CHAIRMAN GIRARDI: Mr. Majkut?
MR. MAJKUT: Aye.
CHAIRMAN GIRARDI: MS.
Vanderhall?

MS. VANDERHALL: Aye.

CHAIRMAN GIRARDI: Report of
the Treasurer. Financial Statements
and Expenditure List, October 16th
to November 12,2020 .
REVEREND MALLETTE: The
Financial Statements Expenditure
List for October 16 th to
November 12 th, all is in order. No issues at all.

CHAIRMAN GIRARDI: Very good. Committee updates. We had committee minutes this morning. I don't think anyone has any questions on those.

MS. LONGO: A brief update about the audit, all the documents have been turned over. All of the interviews with the exception of Agency counsel have been concluded. The only thing they may want to do is speak to Agency counsel at some point but they have not made that request yet.

Basically that's it. It's just moving forward. We've sent them approximately between three and 5,000 pages of documentation and they can do what they want with that.

MR. PAROLA: Just for the record, that's the LDC but since we don't have an LDC meeting we thought we would interject it here.

MR. RYAN: Flo, there's no need
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for an executive session.

CHAIRMAN GIRARDI: Right, okay.
I'll make a motion to adjourn today's meeting. Do $I$ have a second?

MR. MARSH: Flo, don't we have to approve the minutes of the last meeting?

CHAIRMAN GIRARDI: I thought we did that.

MR. PAROLA: We did that.
MR. MARSH: I'm sorry, I must have missed it.

CHAIRMAN GIRARDI: Who seconds adjournment?

MR. MARSH: I second.
CHAIRMAN GIRARDI: We'll take a
vote. Flo Girardi is an aye.
Mr. Marsh?

MR. MARSH: Yes.
CHAIRMAN GIRARDI: Reverend
Mallette?

REVEREND MALLETTE: Aye.
CHAIRMAN GIRARDI: Mr. Majkut?
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MR. MAJKUT: Aye.
CHAIRMAN GIRARDI: MS.
Vanderhall?
MS. VANDERHALL: Aye.
CHAIRMAN GIRARDI: Meeting is
adjourned.
(Time noted: 10:10 a.m.)

CERTIFICATION

I, DOLLY FEVOLA, a Notary Public in
and for the state of New York, do hereby certify:

THAT the witness whose testimony is herein before set forth, was duly sworn by me; and

THAT the within transcript is a true record of the testimony given by said witness.

I further certify that $I$ am not related, either by blood or marriage, to any of the parties to this action; and

THAT I am in no way interested in the outcome of this matter.

IN WITNESS WHEREOF, I have hereunto set my hand this $10 t h$ day of December, 2020 .


DOLLY FEVOLA

| \$ | A | $\begin{aligned} & 6: 18,6: 21,6: 25 \\ & 7: 14,22: 5 \end{aligned}$ | below [1] - 11:2 | 28:9, 29:12, 29:15, |
| :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \text { a.m }[2]-1: 11,37: 8 \\ & \text { able }[5]-13: 11,14: 7, \\ & 21: 8,25: 19,26: 16 \\ & \text { abstain }[1]-18: 2 \\ & \text { abstains }[2]-18: 4, \\ & 18: 6 \end{aligned}$ | $\begin{aligned} & \text { answer }[4]-10: 2 \text {, } \\ & 14: 18,16: 8,27: 10 \\ & \text { anticipated }[1]-5: 21 \\ & \text { appearance }[1]- \\ & 21: 20 \\ & \text { applicant }[2]-19: 13, \\ & 19: 15 \end{aligned}$ | 13:20, 15:19, 22:25, | 30:17, 30:20, 30:22, |
| \$60,000 [1] - 22:20 |  |  | 23:23, 25:3, 25:8 | 30:25, 31:11, 31:14, |
| \$7,797,700.00 [1] - |  |  | benefits [4] - 9:20, | 31:18, 31:20, 31:23, |
| 6:12 |  |  | 19:8, 23:2, 25:17 | 31:25, 32:10, 32:16, |
| \$700 [1] - 33:4 |  |  | better [2] - 18:5, 21:5 | 33:5, 33:8, 33:13, |
|  |  |  | between [3]-6:14, | $\begin{aligned} & 33: 16,33: 18,33: 21, \\ & 34: 4,34: 9,34: 12, \end{aligned}$ |
|  |  |  |  | 34: |
| 1.5 [1] - 15:3 | $\begin{gathered} \text { Academy [5] - 24:11, } \\ 24: 16,24: 21,24: 23, \end{gathered}$ | $\begin{array}{\|l} \text { application }[3] \text { - } \\ \text { 19:20, } 21: 16,25: 16 \end{array}$ | BILL [1]-2:8 blood [1] - $38 \cdot 10$ | 36:3, 36:10, 36:15, |
|  | $25: 14$ | approach [1] - 20:22 | $\text { board }[2]-5: 3,29: 16$ | $36: 18,36: 22,36: 25$ |
| 10:10 [1] - 37:8 |  |  | BOARD [3] - 1:6, 2:11, | 37:3, 37:6 |
| 10th [1] - 38:15 | accepts [1] - 26:14 accordance [1] - | $\begin{array}{r} \text { approval }[4]-4: 18, \\ 14: 4,17: 3,25: 24 \end{array}$ | $2: 15$ | Chairman [1] - 1:15 |
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