



BOARD MEMBERS  
FLORESTANO GIRARDI  
ERIC C. MALLETT  
JAMES MARSH  
JACK MAJKUT  
CHERICE VANDERHALL  
ROBERT BEDFORD

FREDERICK E. PAROLA  
CHIEF EXECUTIVE OFFICER

350 FRONT STREET, HEMPSTEAD, NY 11550-4037  
(516) 489-5000 EXT. 4200 • FAX: (516) 489-3179

TOWN OF HEMPSTEAD INDUSTRIAL DEVELOPMENT AGENCY  
BOARD MEETING

October 22, 2020, 9:00 a.m.

Town of Hempstead Town Hall Pavilion, One Washington Street, Hempstead

Agenda: Village Business: Village of Freeport; Village of Hempstead; No new Business, CEO Report, Consideration and Adoption of the Governance Committee Charter, Consideration and Adoption of the Conflict of Interest Policy, Consideration of a Resolution to Appoint a Procurement Officer, Consideration and Adoption of the Audit Committee Charter, Consideration and Adoption of the Finance Committee Charter, Consideration and Adoption of the Uniform Tax Exemption Policy, Consideration and Adoption of the Minutes of September 24, 2020, Financial Statements for period of 9/18/20 – 10/15/20 and Expenditure List, Consideration of 2021 IDA Budget, Consideration of the Four Year Financial Plan, Consideration of a Budget Line Transfer for Post-Retirement Health Insurance, Committee Updates.

Those in attendance: Florestano Girardi, Chairman  
Eric C. Mallette, Secretary  
James Marsh  
Jack Majkut,  
Robert Bedford  
Cherice Vanderhall

Also in attendance: John Ryan, Esq., Counsel to IDA  
Paul O'Brien, Phillips Lytle, LLP  
Frederick E. Parola, CEO  
Edie Longo, CFO  
Arlyn Eames, Deputy Financial Officer  
Michael Lodato, Deputy Executive Director  
Lorraine Rhoads, Agency Administrator  
Laura Tomeo, Deputy Agency Administrator

Excused:

The meeting was called to order at 9:02 a.m. The Chairman declared a quorum was present.

Public Comment: There was no public comment

New Business:

CEO Report: Fred Parola provided the Board with a copy the CEO Report and briefed the board on upcoming projects.

Consideration and Adoption of the Governance Committee Charter: James Marsh made a motion to adopt the Governance Committee Charter as approved by the Governance Committee. This motion was seconded by Eric Mallette. All were in favor. Motion carried.

Consideration and Adoption of the Conflict of Interest Policy: Flo Girardi made a motion to adopt the Conflict of Interest Policy. This motion was seconded by Jim Marsh. All were in favor. Motion carried.

Consideration of a Resolution to Appoint a Procurement Officer: Flo Girardi made a motion to adopt a Resolution Appointing Fred Parola Procurement Officer for the IDA. This motion was seconded by Robert Bedford. All were in favor. Motion carried.

Consideration and Adoption of the Audit Committee Charter: James Marsh made a motion to adopt the Audit Committee Charter as approved by the Audit Committee. This motion was seconded by Flo Girardi. All were in favor. Motion carried.

Consideration and Adoption of the Finance and Investment Committee Charter: Eric Mallette made a motion to adopt the Finance and Investment Committee Charter as recommended by the Finance Investment Committee. This motion was seconded by James Marsh. All were in favor. Motion carried.

Consideration and Adoption of the Uniform Tax Exemption Policy: James Marsh made a motion to adopt the Uniform Tax Exemption Policy as approved by the Governance Committee. This motion was seconded by Cherice Vanderhall. All were in favor. Motion carried.

Minutes: Flo Girardi made a motion to adopt the Minutes of the meeting of September 24, 2020. This motion was seconded by Cherice Vanderhall. All were in favor. Motion carried.

Report of the Treasurer: Edie Longo explained the financial statements and expenditure list for September 18, 2020 –October 15, 2020.

Consideration and Adoption of the Budget for 2021: Eric Mallette made a motion to adopt the IDA Budget for 2021. This motion was seconded by Cherice Vanderhall. James Marsh abstained. Motion carried.

Consideration and Adoption of the Four Year Financial Plan: Flo Girardi made a motion to adopt the Four Year Financial Plan for submission to the Authority Budget Office. This motion was seconded by Cherice Vanderhall. James Marsh abstained. Motion carried.

Executive Session: No executive session

Committee Updates: There were no Committee Updates.

Flo Girardi made a motion to adjourn the meeting at 9:09 a.m. This motion was seconded by Cherice Vanderhall. All were in favor. Motion carried.

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Jack Majket, Secretary  
November 19, 2020