

Frederick E. Parola  
Chief Executive Officer



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**TOWN OF HEMPSTEAD IDA**  
**Finance & Investment Committee Minutes**  
**September 24, 2020**

Members Present: Florestano Girardi-Chairman, James Marsh, Eric Mallette, Laura Tomeo, Lorraine Rhoads, Frederick Parola

Excused: Robert Bedford

Mr. Girardi noted that a quorum was present and called the meeting to order at 8:42 a.m.

The committee members discussed the 2021 Four-Year Financial Plan. It begins with the 2021 Budget and increases 3% each year thereafter. The board members had an opportunity to review the document prior to this meeting. Mr. Girardi made the motion to accept the 2021 Four-Year Financial Plan for submission to the State ABO. This motion was seconded by Rev. Mallette. All were in favor. Motion carried.

Finance & Investment Charter: The committee had reviewed this document previously and it remains unchanged from last years. Mr. Girardi made a motion to accept the 2021 Finance & Investment Charter as written. This motion was seconded by Laura Tomeo. All approved and the motion carried.

Mr. Girardi made a motion to adjourn the meeting. Rev. Mallette seconded the motion. All were in favor and the meeting was adjourned at 8:44 a.m.

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Laura Tomeo, Deputy Agency Administrator &  
Committee Member

9/24/2020