

Frederick E. Parola
Chief Executive Officer



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Town of Hempstead IDA
Audit Committee Minutes
September 24, 2020

Members Present: James Marsh-Chairman, Rev. Eric Mallette, Fred Parola, Lorraine Rhoads, Jack Majkut

Excused:

Mr. Marsh noted that a quorum was present and called the meeting to order at 8:47 a.m.

The first item on the agenda was the review of the 2021 IDA Budget. The committee members had a chance to review the document prior to this meeting. A motion was made by Fred Parola to accept the 2021 Draft IDA Budget. This motion was seconded by Laura Tomeo. Jim Marsh abstained. Rev. Mallette, Lorraine Rhoads and Jack Majkut voted in favor. Motion carried. The Budget will go to the full board for consideration.

The Charter remains the same as the previously adopted Charter. A motion was made by Jim Marsh to approve the Audit Committee Charter as written. This motion was seconded by Fred Parola. All were in favor. Motion carried.

A motion was made by Fred Parola to close the meeting Eric Mallette seconded the motion. All were in favor. Motion carried. Mr. Parola closed the meeting at 8:53 a.m.

Laura Tomeo, Deputy Agency Administrator &
Committee Member

9/24/2020