

Town of Hempstead I. D. A.
2021 IDA 4 Year Financial Plan

	Jan-Dec 21	Jan-Dec 22	Jan-Dec 23	Jan-Dec 24
Ordinary Income/Expense				
Income				
2401-01 · Interest/ Bank	5,000.00	5,150.00	5,304.50	5,463.64
2801-00 · Public Hearing Notices	4,000.00	4,120.00	4,243.60	4,370.91
2701-00 · Annual and Compliance Fees	75,000.00	77,250.00	79,567.50	81,954.53
2901-00 · Cost Benefit Analysis Income	15,000.00	15,450.00	15,913.50	16,390.91
2116-00 · Fees	687,350.00	707,970.50	729,209.62	751,085.90
Total Income	786,350.00	809,940.50	834,238.72	859,265.88
Expense				
522-01 · Professional Fees	35,000.00	36,050.00	37,131.50	38,245.45
522-21 · Printing	300.00	309.00	318.27	327.82
522-17 · Travel	750.00	772.50	795.68	819.55
522-09 · Bank Charges	2,000.00	2,060.00	2,121.80	2,185.45
522-19 · Postage and Delivery	1,800.00	1,854.00	1,909.62	1,966.91
522-14 · Telephone	2,000.00	2,060.00	2,121.80	2,185.45
2100-01 · PAYCHEX	3,500.00	3,605.00	3,713.15	3,824.54
522-05 · Dues & Subscriptions	4,000.00	4,120.00	4,243.60	4,370.91
522-07 · Office Expenses	6,000.00	6,180.00	6,365.40	6,556.36
522-22 · Public Hearing notices Expense	4,000.00	4,120.00	4,243.60	4,370.91
522-71 · Longevity Expense	1,300.00	1,339.00	1,379.17	1,420.55
522-76 · Worker's Compensation	12,000.00	12,360.00	12,730.80	13,112.72
522-06 · Meetings Expenses	9,000.00	9,270.00	9,548.10	9,834.54
522-11 · Depreciation	5,700.00	5,871.00	6,047.13	6,228.54
522-04 · Accounting Fees	27,000.00	27,810.00	28,644.30	29,503.63
522-12 · Rent Expense	30,000.00	30,900.00	31,827.00	32,781.81
522-70 · Health Insurance Expense	96,000.00	98,880.00	101,846.40	104,901.79
522-03 · Advertising & Marketing	6,000.00	6,180.00	6,365.40	6,556.36
522-75 · Pension Expense	85,000.00	87,550.00	90,176.50	92,881.80
522-77 · Cost Benefit Analysis	15,000.00	15,450.00	15,913.50	16,390.91
522-50 · Salary & Wages	440,000.00	453,200.00	466,796.00	480,799.88
Total Expense	786,350.00	809,940.50	834,238.72	859,265.88
Net Ordinary Income	0.00	0.00	0.00	0.00
Net Income	0.00	0.00	0.00	0.00

October 22, 2020
Resolution #048-2020

Ayes:
Nays:

Chairman: _____