

Frederick E. Parola
Chief Executive Officer



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TOWN OF HEMPSTEAD IDA
Finance & Investment Committee Minutes
February 27, 2020

Members Present: Florestano Girardi-Chairman, James Marsh, Rev. Eric Mallette,
Laura Tomeo, Frederick Parola, Lorraine Rhoads

Mr. Girardi noted that a quorum was present and called the meeting to order
at 8:41 a.m.

The committee members discussed the “2020 Assessment of Effectiveness of Internal Controls”. The board members had an opportunity to review the document prior to this meeting. Rev. Mallette made a motion to accept the “2020 Assessment of Effectiveness of Internal Controls”. This motion was seconded by Mr. Girardi. All were in favor. Motion carried.

The next item on the Agenda was to review and discuss the 2020 “Investment Policy & Guidelines”. The board members had an opportunity to review the document prior to this meeting. Mr. Girardi made the motion to accept the “2020 Investment Policy & Guidelines”. This motion was seconded by Fred Parola. All were in favor. Motion Carried.

Mr. Girardi made a motion to adjourn the meeting and Mr. Parola seconded it. All approved and the meeting was adjourned at 8:43 a.m.

Laura Tomeo, Deputy Agency Administrator &
Committee Member

2/27/20