**NOTICE OF PUBLIC HEARING**

**NOTICE IS HEREBY GIVEN** that a public hearing pursuant to Title 1 of Article 18-A of the New York State General Municipal Law (the “**Hearing**”) will be held by the Town of Hempstead Industrial Development Agency on the 13th day of May, 2020, at 9:30 a.m., local time, in connection with the following matters:

WHEREAS, 750 Merrick Road LLC, a limited liability company organized and existing under the laws of the State of Delaware and qualified to do business in the State of New York as a foreign limited liability company, on behalf of itself and/or the principals of 750 Merrick Road LLC and/or an entity formed or to be formed on behalf of the foregoing (collectively, the “**Company**”), submitted its application for financial assistance (the “**Application**”) to the Town of Hempstead Industrial Development Agency (the “**Agency**”), to enter into a transaction in which the Agency will assist in the acquisition of an interest in an approximately 1.2 acre parcel of land located at 750 West Merrick Road, Incorporated Village of Valley Stream, Town of Hempstead, Nassau County, New York (the “**Land**”), the demolition of the existing structures and improvements on the Land, the construction of an approximately 140,000 square foot building on the Land (the “**Improvements**”), and the acquisition of certain fixtures, equipment and personal property necessary for the completion thereof (the “**Equipment**”; and together with the Land and the Improvements, the “**Facility**”), which Facility is to subleased by the Agency to the Company and is to be used by the Company for primary use as commercial storage and warehouse facility and further sub-subleased by the Company to future tenants for warehouse and storage purposes (the “**Project**”). The Facility would be initially owned, operated and/or managed by the Company.

The Agency contemplates that it would provide financial assistance to the Company in the form of exemptions from mortgage recording taxes in connection with the financing or any subsequent refinancing of the Facility, exemptions from sales and use taxes and abatement of real property taxes, consistent with the policies of the Agency.

Because of the restrictions on meetings and gatherings in effect pursuant to Executive Orders issued by the Governor of the State of New York, the Hearing will be held remotely via conference call rather than a public hearing open for the public to attend in person. A representative of the Agency will, at the above-stated time, hear and accept oral comments from all persons with views in favor of or opposed to either the Project or the financial assistance requested by the Company. Members of the public may listen to the Hearing and provide their comments during the Hearing by calling 1-415-655-0001 and entering access code 478 242 525. Comments may also be submitted to the Agency in writing or electronically prior to or during the Hearing by e-mailing them to idamail@tohmail.org. Minutes of the Hearing will be transcribed and such Minutes will be provided to the members of the Agency and posted on the Agency’s website.

Members of the public have the opportunity to review the Application and an analysis of the costs and benefits of the proposed Project, which can be found on the Agency’s website at www.tohida.org

A video recording of the Hearing will be posted on the Agency’s website, all in accordance with Section 857 of the New York State General Municipal Law.

Dated: May 2, 2020

TOWN OF HEMPSTEAD INDUSTRIAL

DEVELOPMENT AGENCY

By: Frederick E. Parola

Title: Chief Executive Officer