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NOTICE OF PUBLIC HEARING
IN THE MATTER OF THE ARROW LINEN
SUPPLY CO., INC.

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350 Front Street
Hempstead, New York

January 6, 2020
9:30 a.m.

B E F O R E:

MICHAEL LODATO, Deputy Executive Officer

Denise Mantekas,
Court Reporter

A P P E A R A N C E S:

TOWN OF HEMPSTEAD INDUSTRIAL
DEVELOPMENT AGENCY

Representing the
INDUSTRIAL DEVELOPMENT AGENCY
350 Front Street
Hempstead, New York 11530

BY: MICHAEL LODATO, Deputy Executive
Director

ALSO PRESENT:

FREDERICK E. PAROLA, CEO

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2 MR. LODATO: Good morning. My
3 name is Michael Lodato. I'm with
4 the Town of Hempstead Industrial
5 Development Agency. I am the Deputy
6 Executive Director.

7 I am perceiving that it is 9:30
8 on January 6th. We are opening the
9 public hearing for Arrow Linen
10 Supply Co, which is looking to do an
11 equipment lease.

12 I will now read the Notice of
13 Public Hearing into the record.

14 "NOTICE IS HEREBY GIVEN that a
15 public hearing pursuant to Title 1
16 of Article 18-A of the New York
17 State General Municipal Law will be
18 held by the Town of Hempstead
19 Industrial Development Agency on the
20 6th day of January, 2020, at 9:30
21 a.m., local time, at 350 Front
22 Street, 2nd Floor, Hempstead, New
23 York, 11550 in connection with the
24 following matters:

25 Arrow Linen Supply Co.,

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2 Inc., a New York business
3 corporation, on behalf of itself
4 and/or the principals of Arrow Linen
5 Supply Co., Inc. and/or an entity
6 formed or to be formed on behalf of
7 the foregoing (collectively, the
8 "Equipment Lessee"), submitted its
9 application for financial assistance
10 (the "Application") to the Town of
11 Hempstead Industrial Development
12 Agency, (the "Agency") to enter into
13 a transaction in which the Agency
14 will assist in the acquisition of
15 title to or a leasehold interest in
16 and the installation of certain
17 equipment and personal property,
18 including but not limited to a water
19 reclamation system and certain
20 repairs and renovations to the
21 Facility (as defined below)
22 necessary to accommodate the
23 installation of the 2020 Equipment
24 in the Facility (the "2020
25 Equipment), which 2020 Equipment is

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2 to be leased by the Agency to the
3 Equipment Lessee and installed in
4 the Equipment Lessee's facility
5 located at 615 South Street, Garden
6 City, New York 11530 (the
7 "Facility") and which Facility is
8 sub-subleased to the Equipment
9 Lessee pursuant to the Sublease
10 Agreement (as defined below) (the
11 "Project") and used in the Equipment
12 Lessee's business as a commercial
13 linen supply and laundry service.
14 The 2020 Equipment will be initially
15 owned, operated and/or managed by
16 the Equipment Lessee.

17 The Agency previously
18 acquired a leasehold interest in the
19 Facility, pursuant to a Company
20 Lease Agreement, dated as of
21 December 1, 2013 (the "Company Lease
22 Agreement") by and between S&J 615
23 South Realty, LLC (the "Company")
24 and the Agency.

25 The Agency leased the

1 Facility to the Company pursuant to
2 a Lease Agreement, dated as of
3 December 1, 2013 (the "Lease
4 Agreement") by and between the
5 Agency and the Company.
6

7 The Company sub-subleased
8 the Facility to the Equipment Lessee
9 pursuant to a Lease Agreement, dated
10 as of December 3, 2013 (the
11 "Sublease Agreement") by and between
12 the Company and the Equipment
13 Lessee.

14 The Agency contemplates
15 that it will provide financial
16 assistance to the Equipment Lessee
17 in the form of exemptions from sales
18 and use taxes, consistent with the
19 policies of the Agency in connection
20 with the acquisition and
21 installation of the 2020 Equipment
22 in the Facility and any repairs and
23 renovations to the Facility
24 necessary to accommodate the
25 installation of the 2020 Equipment

1
2 in the Facility.

3 A representative of the
4 Agency will, at the above-stated
5 time and place, hear and accept
6 written comments from all persons
7 with views in favor of or opposed to
8 either the proposed financial
9 assistance to the Equipment Lessee
10 or the location or nature of the
11 2020 Equipment. At the hearing, all
12 persons will have the opportunity to
13 review the application for financial
14 assistance filed by the Equipment
15 Lessee with the Agency and an
16 analysis of the costs and benefits
17 of the proposed 2020 Equipment."

18 MR. LODATO: If there is anyone
19 that would like to say anything,
20 feel free.

21 (Whereupon, a short recess was
22 taken.)

23 MR. LODATO: I am perceiving
24 that it is now 10:00. I would like
25 to close this hearing for Arrow

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Linen Supply Company sine die.

Thank you.

(Time noted: 10:00 a.m.)

CERTIFICATION

I, DENISE MANTEKAS, a Notary Public
in and for the State of New York, do hereby certify:

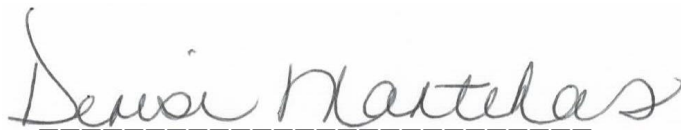
THAT the witness whose testimony is herein
before set forth, was duly sworn by me; and

THAT the within transcript is a true record
of the testimony given by said witness.

I further certify that I am not related,
either by blood or marriage, to any of the parties
to this action; and

THAT I am in no way interested in
the outcome of this matter.

IN WITNESS WHEREOF, I have hereunto
set my hand this 6th day of January,
2020.



DENISE MANTEKAS

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