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**NOTICE OF PUBLIC HEARING**

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**NOTICE IS HEREBY GIVEN** that a public hearing pursuant to Title 1 of Article 18-A of the New York State General Municipal Law will be held by the Town of Hempstead Industrial Development Agency (“the **Agency**”) on the 11th day of April, 2016, at 9:30 a.m., local time, at 350 Front Street, Room 234, 2nd Floor, Village of Hempstead, New York in connection with the following matters:

Hempstead 209, LLC, a limited liability company, organized and existing under the laws of the State of New York, on behalf of itself and/or the principals of Hempstead 209, LLC and/or an entity formed or to be formed on behalf of any of the foregoing (the “**Company**”), has applied to the Town of Hempstead Industrial Development Agency (the “**Agency**”) to enter into a transaction in which the Agency will assist in the acquisition of five (5) parcels of land (described as Section 34, Block 300, Lots 147, 148, 149, 150 and 151) located at 209-229 Front Street, Village of Hempstead, New York (the “**Land**”), the demolition of existing structures located on four of the parcels to be developed into parking spaces and the expansion, renovation, construction, equipping and furnishing of an approximately 2,000 square foot addition to an existing approximately 9,250 square foot building located thereon (the “**Equipment**” and the “**Improvements**”; and together with the Land, the “**Facility**”), all to be leased by the Agency to the Company for further lease by the Company to various tenants including, but not limited to Family Dollar (collectively, the “**Sublessees**”) for use as a commercial multi-tenant building. The Facility will be initially owned, operated and/or managed by the Company.

The Agency contemplates that it will provide financial assistance to the Company in the form of exemptions from mortgage recording taxes in connection with the financing or any subsequent refinancing of the Facility, exemptions from sales and use taxes and abatement of real property taxes, consistent with the policies of the Agency.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the Company with the Agency and an analysis of the costs and benefits of the proposed Facility.

Dated: March 25th, 2016

TOWN OF HEMPSTEAD INDUSTRIAL DEVELOPMENT AGENCY

By: Frederick E. Parola

Title: Executive Director

and Chief Executive Officer