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**NOTICE OF PUBLIC HEARING**

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**NOTICE IS HEREBY GIVEN** that a public hearing pursuant to Title 1 of Article 18-A of the New York State General Municipal Law will be held by the Town of Hempstead Industrial Development Agency (“the **Agency**”) on the 11th day of May, 2015, at 9:30 am, local time, at One Floral Park Boulevard, Floral Park, New York in connection with the following matters:

The Agency has previously provided its financial assistance to Verbena Partners LLC, a limited liability company, organized and existing under the laws of the State of New York (the “**Original Company**”), consisting of the acquisition of an approximately 1.2 acre parcel of land located at 15 Verbena Avenue, Village of Floral Park, Town of Hempstead, Nassau County, New York, and the acquisition, renovation and equipping of an existing 3-story office building totaling approximately 39,000 square feet and parking facilities located thereon, and the acquisition and installation of certain equipment and fixtures including, but not limited to, computers, and office equipment and furnishings (collectively, the “**Facility**”), which Facility is leased by the Agency to the Company, and subleased by the Company to various tenants (the “**Tenants**”).

Verbena Associates LLC, a limited liability company on behalf of itself and/or the principals of Verbena Associates LLC and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the “**Applicant**” and “**Company**”), has now requested the Agency’s consent to the assignment by the Original Company of all of its rights, title, interest and obligations under the Original Lease Agreement and certain other agreements in connection with the Facility to the Company, and the assumption by the Company of all such rights, title, interest and obligations of the Original Company, and the release of the Original Company from any further liability with respect to the Facility under the Original Lease Agreement subject to certain requirements of the Agency. The Facility will be initially owned, operated and/or managed by the Company.

The Agency contemplates that it will provide financial assistance to the Company in the form of exemptions from mortgage recording taxes in connection with the financing or any subsequent refinancing of the Facility, exemptions from sales and use taxes and abatement of real property taxes, consistent with the policies of the Agency.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the Company with the Agency and an analysis of the costs and benefits of the proposed Facility.

Dated: April 24, 2015

TOWN OF HEMPSTEAD INDUSTRIAL DEVELOPMENT AGENCY

By: Frederick E. Parola

Title: Executive Director

and Chief Executive Officer