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**NOTICE OF PUBLIC HEARING**

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**NOTICE IS HEREBY GIVEN** that a public hearing pursuant to Title 1 of Article 18-A of the New York State General Municipal Law will be held by the Town of Hempstead Industrial Development Agency (“the **Agency**”) on the 21st day of April, 2015, at 10:00 a.m., local time, at Valley Stream Village Hall, 123 S. Central Ave., Valley Stream, New York in connection with the following matters:

Green Acres Adjacent LLC, a Delaware limited liability company, on behalf of itself and/or the principals of Green Acres Adjacent LLC and/or an entity formed or to be formed on behalf of the foregoing (collectively, the “**Company**”), has submitted a request for financial assistance to the Town of Hempstead Industrial Development Agency (the “**Agency**”), to enter into a transaction in which the Agency will assist in the acquisition of an approximately 22.3 acre parcel of land located on Sunrise Highway in the Village of Valley Stream, New York (the “**Land**”) and an existing 8,000 square foot building located thereon, the demolition of an existing approximately 82,105 square foot movie theatre and the construction, equipping and furnishing of an approximately 220,600 square foot 2-story retail building and up to 7 new pads totaling approximately 163,300 square feet, which combined totals approximately 383,900 square feet of retail and commercial buildings located thereon (the “**Improvements**” and “**Equipment**”; and, together with the Land, the “**Facility**”), all to be leased by the Agency to the Company and subleased by the Company to future tenants for use as a destination retail center in providing consumer goods and services, including restaurants. The Facility will be initially owned, operated and/or managed by the Company.

The Agency contemplates that it will provide financial assistance to the Company in the form of exemptions from mortgage recording taxes in connection with the financing or any subsequent refinancing of the Facility, exemptions from sales and use taxes and abatement of real property taxes, consistent with the policies of the Agency

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the Company with the Agency and an analysis of the costs and benefits of the proposed Facility.

Dated: April 10, 2015

TOWN OF HEMPSTEAD INDUSTRIAL DEVELOPMENT AGENCY

By: Frederick E. Parola

Title: Executive Director

and Chief Executive Officer