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**NOTICE OF PUBLIC HEARING**

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**NOTICE IS HEREBY GIVEN** that a public hearing pursuant to Title 1 of Article 18-A of the New York State General Municipal Law will be held by the Town of Hempstead Industrial Development Agency (“the **Agency**”) on the 11th day of May, 2016, at 10:00 a.m., local time, at Garden City Village Hall, 351 Stewart Avenue, Garden City, New York in connection with the following matters:

Gateway Holdings, LLC, a New York limited liability company, on behalf of itself and/or the principals of Gateway Holdings, LLC and/or an entity formed or to be formed on behalf of the foregoing (the “**Company**”), has applied to the Town of Hempstead Industrial Development Agency (the “**Agency**”) to enter into a transaction in which the Agency will assist in the acquisition of an approximately 0.5 acre parcel of land (Section 34, Block 5, Lots 43 and 44) located at 390 Old Country Road, Garden City, Town of Hempstead, Nassau County, New York (the “**Land**”), the renovation of an existing 5,800 square foot, two-story office building located thereon, including but not limited to, the construction of an entrance, the installation of an elevator and façade work (the “**Improvements**”), and the acquisition and installation therein of certain equipment and personal property (the “**Equipment**”; and, together with the Land, and the Improvements, the “**Facility**”), which Facility is to be subleased and leased to the Company and sub-subleased by the Company to various tenants not yet determined for use as a multi-tenant office building. The Facility will be initially owned, operated and/or managed by the Company.

The Agency contemplates that it will provide financial assistance to the Company in the form of exemptions from mortgage recording taxes in connection with the financing or any subsequent refinancing of the Facility, exemptions from sales and use taxes and abatement of real property taxes, consistent with the policies of the Agency.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the Company with the Agency and an analysis of the costs and benefits of the proposed Facility.

Dated: April 29th, 2016

TOWN OF HEMPSTEAD INDUSTRIAL DEVELOPMENT AGENCY

By: Frederick E. Parola

Title: Executive Director

and Chief Executive Officer