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**NOTICE OF PUBLIC HEARING**

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**NOTICE IS HEREBY GIVEN** that a public hearing pursuant to Title 1 of Article 18-A of the New York State General Municipal Law will be held by the Town of Hempstead Industrial Development Agency (“the **Agency**”) on the 24th day of September, 2015, at 10:00 a.m., local time, at Freeport Memorial Library, 144 West Merrick Road, Freeport, New York in connection with the following matters:

Columbia 72 Albany Realty, LLC, a limited liability company, organized and existing under the laws of the State of New York, on behalf of itself and/or the principals of Columbia 72 Albany Realty, LLC and/or an entity formed or to be formed on behalf of any of the foregoing (the “**Company**”) and Columbia Equipment Co., Inc., a business corporation, organized and existing under the laws of the State of New York, on behalf of itself and/or the principals of Columbia Equipment Co., Inc. and/or an entity formed or to be formed on behalf of any of the foregoing (the “**Sublessee**”), have applied to the Agency to enter into a transaction in which the Agency will assist in (a) the acquisition of approximately 1.056 acres of land located at 72-88 Albany Avenue and 118-122 Albany Avenue, Village of Freeport, Town of Hempstead, Nassau County, New York (the “**Land**”), and the renovation of an existing two-story building totaling approximately 19,332 square feet and a one-story building totaling approximately 4,874 square feet, each located thereon, together with the construction of a parking lot (the “**Improvements**”) and the acquisition and installation therein of certain equipment not part of the Equipment (as such term is defined herein) and personal property (the “**Facility Equipment**”; and together with the Land and the Improvements, the “**Company Facility**”), which Company Facility is to be leased and subleased by the Agency to the Company and further subleased by the Company to the Sublessee; and (b) the acquisition and installation of certain equipment and personal property(the “**Equipment**”; and together with the Company Facility, the “**Facility**”), which Equipment is to be leased by the Agency to the Sublessee and which Facility is to be used by the Sublessee for its primary use as a manufacturer of prefabricated bus, smoking and parking shelters. The Company Facility will be initially owned, operated and/or managed by the Company. The Equipment will be initially owned, operated and/or managed by the Sublessee.

The Agency contemplates that it will provide financial assistance to the Company and the Sublessee in the form of exemptions from mortgage recording taxes in connection with the financing or any subsequent refinancing of the Facility, exemptions from sales and use taxes and abatement of real property taxes, consistent with the policies of the Agency.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company and the Sublessee or the location or nature of the Facility. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the Company and the Sublessee with the Agency and an analysis of the costs and benefits of the proposed Facility.

Dated: September 13, 2015

TOWN OF HEMPSTEAD INDUSTRIAL DEVELOPMENT AGENCY

By: Frederick E. Parola

Title: Executive Director

and Chief Executive Officer