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**NOTICE OF PUBLIC HEARING**

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**NOTICE IS HEREBY GIVEN** that a public hearing pursuant to Title 1 of Article 18-A of the New York State General Municipal Law will be held by the Town of Hempstead Industrial Development Agency on the 22nd day of January, 2019, at 9:30 a.m., local time, at Hempstead Town Hall, Room 234A, 350 Front Street, Hempstead, New York, 11550 in connection with the following matters:

AvalonBay Communities, Inc., a Maryland business corporation authorized to transact business in the State of New York, on behalf of itself and/or the principals of AvalonBay Communities, Inc. and/or an entity formed or to be formed on behalf of the foregoing (the “**Company**”), has applied to the Town of Hempstead Industrial Development Agency (the “**Agency**”) to enter into a transaction in which the Agency will assist in the acquisition of an approximately 11.6 acre parcel of land located at Sheridan Place and Island Parkway, Town of Hempstead, Nassau County, New York (the “**Land**”), the construction and equipping of an approximately 266,267 square foot apartment complex containing approximately 172 units (to be a mixture of 1-bedroom, 2-bedroom and 3-bedroom luxury apartments) located thereon (the “**Improvements**” and “**Equipment**”; and, together with the Land, the “**Facility**”), to be used by the Company as a waterfront rental community (the “**Project**”). The Facility will be initially owned, operated and/or managed by the Company.

The Agency contemplates that it will provide financial assistance to the Company in the form of exemptions from sales and use taxes and abatement of real property taxes, consistent with the policies of the Agency

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the Company with the Agency and an analysis of the costs and benefits of the proposed Facility.

Dated: January 6, 2019

TOWN OF HEMPSTEAD INDUSTRIAL DEVELOPMENT AGENCY

By: Frederick E. Parola

Title: Chief Executive Officer