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**NOTICE OF PUBLIC HEARING**

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**NOTICE IS HEREBY GIVEN** that a public hearing pursuant to Title 1 of Article 18-A of the New York State General Municipal Law will be held by the Town of Hempstead Industrial Development Agency (“the **Agency**”) on the 10th day of April, 2019, at 9:15a.m., local time, at 350 Front Street, 2nd Floor, Hempstead, New York in connection with the following matters:

The Agency previously provided its assistance to 900 Stewart Owner, LLC, a limited liability company, organized and existing under the laws of the State of Delaware (“**Original Company**”), in the acquisition of an approximately 5.97 acre parcel of land located at 900 Stewart Avenue, Garden City, Town of Hempstead, Nassau County, New York (the “**Land**”), and the renovation of an existing 6-story building totaling approximately 254,712 square feet located thereon (the “**Original Improvements**”), and the acquisition and installation of certain equipment including, but not limited to, new signage, lighting and improvements, and furniture, HVAC and elevator upgrades (the “**Original Equipment**”; and together with the Land and the Original Improvements, the “**Original Facility**”), all subleased and leased by the Agency to the Original Company for further sublease by the Original Company to various tenants for use as a commercial multi-tenant office building.

Stewart Avenue Holdings LLC, a Delaware limited liability company, on behalf of itself and/or the principals of Stewart Avenue Holdings LLC and/or an entity formed or to be formed on behalf of the foregoing (collectively, the “**Company**”) has submitted its application for financial assistance (the “**Application**”), to the Agency and requested the Agency’s consent to the assignment by the Original Company of all of its rights, title, interest and obligations under the Company Lease Agreement, dated as of December 1, 2014 (the “**Company Lease**”), and the Lease Agreement, dated as of December 1, 2014 (the “**Lease Agreement**”), each by and between the Agency and the Original Company, and certain other agreements in connection with the Original Facility to, and the assumption by, the Company of all of such rights, title, interest and obligations of the Original Company, and the release of the Original Company from any further liability with respect to the Original Facility subject to certain requirements of the Agency (the “**Assignment and Assumption**”).

In connection with the Assignment and Assumption, the Company has requested the Agency’s assistance in the renovation of the Original Facility including but not limited to, parking lot repairs, roof replacement, cafeteria improvements and certain other interior renovations (the “**2019 Improvements**”), and the acquisition and installation of certain equipment and personal property, including, but not limited to, central water heater, cooling towers, chiller, boiler, fire alarm panel and commercial kitchen equipment (the “**2019 Equipment**”; and together with the 2019 Improvements and the Original Facility, the “**Facility**”), which Facility will be leased and subleased by the Agency to the Company for its continued use as a multi-tenant office building (the “**Project**”). The Facility will be initially owned, operated and/or managed by the Company.

The Agency contemplates that it will provide financial assistance to the Company in connection with the Facility, in the form of exemptions from mortgage recording taxes, exemptions from sales and use taxes, and abatement of real property taxes, consistent with the policies of the Agency.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the Company with the Agency and an analysis of the costs and benefits of the proposed Facility.

Dated: March 31, 2019

TOWN OF HEMPSTEAD INDUSTRIAL DEVELOPMENT AGENCY

By: Frederick E. Parola

Title: Chief Executive Officer