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 NOTICE OF PUBLIC HEARING

 4 IN THE MATTER OF

 NORTH SHORE LINEN, INC.

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 7

 144 Merrick Avenue

 8 Freeport, New York

 9

 May 29, 2012

 10 2:00 p.m.

 11

 12 B E F O R E:

 13 FREDERICK E. PAROLA, Chief Executive Officer

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 17 Dolly Fevola,

 Court Reporter

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 FEVOLA REPORTING & TRANSCRIPTION INC. (631) 724-7576

 1 A P P E A R A N C E S : 2

 2

 TOWN OF HEMPSTEAD

 3 INDUSTRIAL DEVELOPMENT AGENCY

 350 Front Street

 4 Hempstead, New York 11550

 BY: FREDERICK E. PAROLA

 5

 6 ALSO PRESENT:

 7 Eddie Chase

 8 Larry Gentile

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 FEVOLA REPORTING & TRANSCRIPTION INC. (631) 724-7576

 1 MR. PAROLA: Observing 2:05, 3

 2 we're here pursuant to a public

 3 hearing with respect to the request

 4 of North Shore Linen for certain

 5 benefits to be read by the Town of

 6 Hempstead IDA.

 7 Notice of public hearing is

 8 hereby given that a public hearing

 9 pursuant to Title 1 of the Article

 10 18-A of the New York State General

 11 Municipal Law will be held by the

 12 Town of Hempstead Industrial

 13 Development Agency on the 29th day

 14 of May 2012 at 2:00 p.m., local

 15 time, at the Freeport Memorial

 16 Library, 144 Merrick Road, Freeport,

 17 New York 11520 in connection with

 18 the following matters;.

 19 North Shore Linen, Inc., a duly

 20 organized and validly existing New

 21 York business corporation, on behalf

 22 of itself and/or principals of North

 23 Shore Linen, Inc., and/or an entity

 24 formed or to be formed on behalf of

 25 any of the foregoing (collectively,

 Proceedings-North Shore Linen

 1 the "Applicant" and "Equipment 4

 2 Lessee") has applied to the Town of

 3 Hempstead Industrial Development

 4 Agency (the "Agency") to enter into

 5 a transaction in which the Agency

 6 will assist in the acquisition of an

 7 approximately 1.2 acre parcel of

 8 land located at 129 Hanse Avenue,

 9 Town of Hempstead, Village of

 10 Freeport, Nassau County, New York

 11 (the "Land"), the renovation and

 12 equipping theron of an existing

 13 building totaling approximately

 14 44,068 square feet together with

 15 improvements, structures and other

 16 related facilities (i) attached to

 17 the Land and (ii) not part of the

 18 Equipment (the "Improvements", and

 19 together with the Land, the "Company

 20 Facility"), which Company Facility

 21 is to be leased by the Agency a real

 22 estate holding company to be formed

 23 by the principals of the Applicant

 24 (the "Company"), and subleased by

 25 the Company to the Applicant, and

 Proceedings-North Shore Linen

 1 which Equipment is to be leased by 5

 2 the Agency to the Equipment Lessee

 3 (the "Equipment Lessee Facility" and

 4 together with the Land and

 5 Improvements, collectively referred

 6 to herein as the "Facility) all to

 7 be used by the Applicant/Equipment

 8 Lessee as an industrial facility for

 9 the processing and rental of textile

 10 and laundry services, including the

 11 following as they relate to the

 12 acquisition, renovation and

 13 equipping of such Facility, whether

 14 or not any materials or supplies

 15 described below are incorporated

 16 into or become an integral part of

 17 such Facility: (I) all purchases,

 18 leases, rentals and other uses of

 19 tools, machinery and equipment in

 20 connection withe the acquisition,

 21 renovation and equipping of the

 22 Facility, and (iii) all purchases,

 23 leases, rentals and uses of

 24 equipment, machinery and other

 25 tangible personal property

 Proceedings-North Shore Linen

 1 (including installation costs with 6

 2 respect thereto) installed or placed

 3 in, upon or under such Facility.

 4 At the end of the lease term,

 5 the Company will purchase the

 6 Company Facility from the Agency and

 7 Equipment Lessee will purchase the

 8 Equipment Lessee from the Agency.

 9 The Agency contemplates that it will

 10 provide financial assistance to the

 11 Company and the Applicant/Equipment

 12 Lessee in the form of exemptions

 13 from mortgage recording taxes in

 14 connection with the financing or any

 15 subsequent refinancing of the

 16 Facility, exemptions from sales and

 17 use taxes and abatement of real

 18 property taxes consistent with the

 19 policies of the Agency.

 20 A representative of the Agency

 21 will, at the above-stated time and

 22 place, hear and accept written

 23 comments from all persons with views

 24 in favor of or opposed to either the

 25 proposed financial assistance to the

 Proceedings-North Shore Linen

 1 Company and the Applicant/Equipment 7

 2 Lessee or the location and nature of

 3 the Facility. At the hearing, all

 4 persons will have the opportunity to

 5 review the application for financial

 6 assistance filed by the Company with

 7 the Agency and an analysis of the

 8 costs and benefits of the proposed

 9 Facility. Dated: May 14, 2012.

 10 Town of Hempstead Industrial

 11 Development Agency by Frederick E.

 12 Parola, Executive Director and Chief

 13 Executive Officer.

 14 We will await any witnesses.

 15 (Whereupon, a recess was

 16 taken.)

 17 MR. PAROLA: I'd just like to

 18 reflect in the record that the

 19 principals from North Shore Linen

 20 are here, Eddie Chase and Larry

 21 Gentile.

 22 Off the record.

 23 (Whereupon, a recess was

 24 taken.)

 25 MR. PAROLA: There being no

 Proceedings-North Shore Linen

 1 parties willing or interested in 8

 2 testifying on this public hearing by

 3 demonstration that only the project

 4 advocates have appeared with us

 5 today, I'm going to close this

 6 public hearing. It's about 2:30.

 7 Sine di.

 8 (Time noted: 2:30 p.m.)

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 Proceedings-North Shore Linen

 1 CERTIFICATION 9

 2 I, DOLLY FEVOLA, a Notary Public in

 3 and for the State of New York, do hereby certify:

 4 THAT the witness whose testimony is herein

 5 before set forth, was duly sworn by me; and

 6 THAT the within transcript is a true record

 7 of the testimony given by said witness.

 8 I further certify that I am not related,

 9 either by blood or marriage, to any of the parties

 10 to this action; and

 11 THAT I am in no way interested in

 12 the outcome of this matter.

 13 IN WITNESS WHEREOF, I have hereunto

 14 set my hand this 29th day of May, 2012.

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 18 DOLLY FEVOLA

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