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NOTICE OF PUBLIC HEARING

4 IN THE MATTER OF

NORTH SHORE LINEN, INC.

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144 Merrick Avenue

8 Freeport, New York

9

May 29, 2012

10 2:00 p.m.

11

12 B E F O R E:

13 FREDERICK E. PAROLA, Chief Executive Officer

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17 Dolly Fevola,

Court Reporter

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FEVOLA REPORTING & TRANSCRIPTION INC. (631) 724-7576

1 A P P E A R A N C E S : 2

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TOWN OF HEMPSTEAD

3 INDUSTRIAL DEVELOPMENT AGENCY

350 Front Street

4 Hempstead, New York 11550

BY: FREDERICK E. PAROLA

5

6 ALSO PRESENT:

7 Eddie Chase

8 Larry Gentile

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FEVOLA REPORTING & TRANSCRIPTION INC. (631) 724-7576

1 MR. PAROLA: Observing 2:05, 3

2 we're here pursuant to a public

3 hearing with respect to the request

4 of North Shore Linen for certain

5 benefits to be read by the Town of

6 Hempstead IDA.

7 Notice of public hearing is

8 hereby given that a public hearing

9 pursuant to Title 1 of the Article

10 18-A of the New York State General

11 Municipal Law will be held by the

12 Town of Hempstead Industrial

13 Development Agency on the 29th day

14 of May 2012 at 2:00 p.m., local

15 time, at the Freeport Memorial

16 Library, 144 Merrick Road, Freeport,

17 New York 11520 in connection with

18 the following matters;.

19 North Shore Linen, Inc., a duly

20 organized and validly existing New

21 York business corporation, on behalf

22 of itself and/or principals of North

23 Shore Linen, Inc., and/or an entity

24 formed or to be formed on behalf of

25 any of the foregoing (collectively,

Proceedings-North Shore Linen

1 the "Applicant" and "Equipment 4

2 Lessee") has applied to the Town of

3 Hempstead Industrial Development

4 Agency (the "Agency") to enter into

5 a transaction in which the Agency

6 will assist in the acquisition of an

7 approximately 1.2 acre parcel of

8 land located at 129 Hanse Avenue,

9 Town of Hempstead, Village of

10 Freeport, Nassau County, New York

11 (the "Land"), the renovation and

12 equipping theron of an existing

13 building totaling approximately

14 44,068 square feet together with

15 improvements, structures and other

16 related facilities (i) attached to

17 the Land and (ii) not part of the

18 Equipment (the "Improvements", and

19 together with the Land, the "Company

20 Facility"), which Company Facility

21 is to be leased by the Agency a real

22 estate holding company to be formed

23 by the principals of the Applicant

24 (the "Company"), and subleased by

25 the Company to the Applicant, and

Proceedings-North Shore Linen

1 which Equipment is to be leased by 5

2 the Agency to the Equipment Lessee

3 (the "Equipment Lessee Facility" and

4 together with the Land and

5 Improvements, collectively referred

6 to herein as the "Facility) all to

7 be used by the Applicant/Equipment

8 Lessee as an industrial facility for

9 the processing and rental of textile

10 and laundry services, including the

11 following as they relate to the

12 acquisition, renovation and

13 equipping of such Facility, whether

14 or not any materials or supplies

15 described below are incorporated

16 into or become an integral part of

17 such Facility: (I) all purchases,

18 leases, rentals and other uses of

19 tools, machinery and equipment in

20 connection withe the acquisition,

21 renovation and equipping of the

22 Facility, and (iii) all purchases,

23 leases, rentals and uses of

24 equipment, machinery and other

25 tangible personal property

Proceedings-North Shore Linen

1 (including installation costs with 6

2 respect thereto) installed or placed

3 in, upon or under such Facility.

4 At the end of the lease term,

5 the Company will purchase the

6 Company Facility from the Agency and

7 Equipment Lessee will purchase the

8 Equipment Lessee from the Agency.

9 The Agency contemplates that it will

10 provide financial assistance to the

11 Company and the Applicant/Equipment

12 Lessee in the form of exemptions

13 from mortgage recording taxes in

14 connection with the financing or any

15 subsequent refinancing of the

16 Facility, exemptions from sales and

17 use taxes and abatement of real

18 property taxes consistent with the

19 policies of the Agency.

20 A representative of the Agency

21 will, at the above-stated time and

22 place, hear and accept written

23 comments from all persons with views

24 in favor of or opposed to either the

25 proposed financial assistance to the

Proceedings-North Shore Linen

1 Company and the Applicant/Equipment 7

2 Lessee or the location and nature of

3 the Facility. At the hearing, all

4 persons will have the opportunity to

5 review the application for financial

6 assistance filed by the Company with

7 the Agency and an analysis of the

8 costs and benefits of the proposed

9 Facility. Dated: May 14, 2012.

10 Town of Hempstead Industrial

11 Development Agency by Frederick E.

12 Parola, Executive Director and Chief

13 Executive Officer.

14 We will await any witnesses.

15 (Whereupon, a recess was

16 taken.)

17 MR. PAROLA: I'd just like to

18 reflect in the record that the

19 principals from North Shore Linen

20 are here, Eddie Chase and Larry

21 Gentile.

22 Off the record.

23 (Whereupon, a recess was

24 taken.)

25 MR. PAROLA: There being no

Proceedings-North Shore Linen

1 parties willing or interested in 8

2 testifying on this public hearing by

3 demonstration that only the project

4 advocates have appeared with us

5 today, I'm going to close this

6 public hearing. It's about 2:30.

7 Sine di.

8 (Time noted: 2:30 p.m.)

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Proceedings-North Shore Linen

1 CERTIFICATION 9

2 I, DOLLY FEVOLA, a Notary Public in

3 and for the State of New York, do hereby certify:

4 THAT the witness whose testimony is herein

5 before set forth, was duly sworn by me; and

6 THAT the within transcript is a true record

7 of the testimony given by said witness.

8 I further certify that I am not related,

9 either by blood or marriage, to any of the parties

10 to this action; and

11 THAT I am in no way interested in

12 the outcome of this matter.

13 IN WITNESS WHEREOF, I have hereunto

14 set my hand this 29th day of May, 2012.

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18 DOLLY FEVOLA

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