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-----X
Notice of Public Hearing
-----X
In The Matter of OpenLink Financial LLC,
-----X

350 Front Street
Hempstead, New York

February 23, 2016
9:15 a.m.

B E F O R E:
FREDERICK E. PAROLA, Chief Executive Officer
MICHAEL LODATO, Deputy Agency Administrator

Colleen Ruic,
Court Reporter

1

2 A P P E A R A N C E S:

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4 TOWN OF HEMPSTEAD
5 INDUSTRIAL DEVELOPMENT AGENCY
6 350 Front Street
7 Hempstead, New York 11530
8 BY: FREDERICK E. PAROLA, CEO, ESQ.

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2 MR. PAROLA: Good morning. My name is
3 Frederick Parola, Executive Director of the
4 Industrial Development Agency for the Town of
5 Hempstead. It's 9:15. I'm opening this public
6 hearing with respect to OpenLink Financial LLC, a
7 limited liability company that is seeking certain
8 benefits from the Town of Hempstead IDA. This
9 public hearing is intended to gather any
10 information from the public at large or from the
11 principals to help our board determine if, in
12 fact, the application is appropriate for
13 benefits. With me is Michael Lodato, Deputy
14 Agency Administrator, who is here with me to
15 listen to any testimony that may be provided. I
16 will now read the Notice of Public Hearing.

17 NOTICE IS HEREBY GIVEN that a public hearing
18 pursuant to Title 1 of Article 18-A of the New
19 York State General Municipal Law will be held by
20 the Town of Hempstead Industrial Development
21 Agency on the 23rd day of February, 2016, at
22 9:15 a.m., local time, at 350 Front Street, 2nd
23 Floor, Hempstead, New York in connection with the
24 following matters:

25 OpenLink Financial LLC, a limited liability

1
2 company organized and existing under the laws of
3 the State of Delaware and authorized to transact
4 business in the State of New York (the Company)
5 and the Town of Hempstead Industrial Development
6 Agency (the Agency) have entered into a
7 transaction in which the Agency will assist in
8 the acquisition of a leasehold interest in
9 approximately 95,000 square feet located on
10 multiple floors (the Premises) of an
11 approximately 1,066,203 square foot building,
12 commonly known as the RXR Plaza, located on
13 approximately 26-acres of land at 144 Glenn
14 Curtis Boulevard, Uniondale, New York (the Land),
15 the renovation of the premises (the
16 Improvements), and the equipping and furnishing
17 thereof, including, but not limited to the
18 acquisition of technical equipment and office
19 furniture (collectively, the Equipment, and
20 together with the Premises, and the Improvements,
21 the Facility), all to be leased and/or subleased
22 by the Agency to the Company, and used by the
23 Company as its executive core corporate offices
24 and research and product development facility for
25 software development in its business as a

1
2 developer of commercial software. The Facility
3 will be initially owned, operated and/or managed
4 by the Company.

5
6 At the end of the lease term, the Company
7 will purchase the Facility from the Agency. The
8 Agency contemplates that it will provide
9 financial assistance to the Company in the form
10 of exemptions from sales and use taxes and
11 abatement of real property taxes, consistent with
12 the policies of the Agency.

13
14 A representative of the Agency will, at the
15 above-stated time and place, hear and accept
16 written comments from all persons with views in
17 favor of or opposed to either the proposed
18 financial assistance to the Company or the
19 location or nature of the Facility. At the
20 hearing, all persons will have the opportunity to
21 review the application for financial assistance
22 filed by the Company with the Agency and an
23 analysis of the costs and benefits of the
24 proposed Facility.

25 Dated February 13, 2016

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Town of Hempstead Industrial
Development Agency

By: Frederick E. Parola
Title: Executive Director and
Chief Executive Officer

MR. PAROLA: We will entertain any
witnesses. The hearing is now open.

Recognizing that there are no witnesses here
today to testify with respect to the application
of OpenLink Financial LLC, I hereby close this
hearing sine die at 9:43.

(Time noted 9:44 a.m.)

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C E R T I F I C A T E

I, Colleen Ruic, a Shorthand Reporter and
Notary Public of the State of New York, do
hereby certify:

That the within transcript is a true record of
my stenographic notes.

I further certify that I am not related to any
of the parties to this action by blood or
marriage; and that I am in no way interested in
the outcome of this matter.

IN WITNESS WHEREOF, I have hereunto set my hand
this 23rd day of February, 2016.

Colleen Ruic

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MR. PAROLA: [2] 2/6 6/7	close [1] 6/12	H
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