

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Title 1 of Article 18-A of the New York State General Municipal Law will be held by the Town of Hempstead Industrial Development Agency (the "Agency") on the 17th day of April, 2012, at 10:00 a.m., local time, at Lynbrook Village Hall, One Columbus Drive, Lynbrook, New York in connection with the following matters:

Lighthouse 444 Limited Partnership, a limited partnership organized and existing under the laws of the State of New York, on behalf of itself and/or the principals of Lighthouse 444 Limited Partnership and/or an entity formed or to be formed on behalf of any of the foregoing ("**Lighthouse 444**") and Merrick Realty LLC, a limited liability company organized and existing under the laws of the State of New York, on behalf of itself and/or the principals of Merrick Realty LLC and/or an entity formed or to be formed on behalf of any of the foregoing ("**Merrick Realty**"; and, together with Lighthouse 444, the "**Company**"), the true and lawful agents of the Agency in connection with the Agency's assistance in the acquisition of an approximately 2.9 acre parcel of land located at 444 Merrick Road, Village of Lynbrook, Town of Hempstead, Nassau County, New York (the "**Land**"), the renovation and equipping thereon of an existing 5-story building totaling approximately 105,000 square feet located thereon including, but not limited to, upgrades to electrical, plumbing and lighting (collectively, the "**Improvements**") and the purchase of equipment including, but not limited to, a Siemens MRI equipment, GE MRI equipment, and X-ray equipment (collectively, "**Equipment**"; and, together with the Improvements and the Land, the "**Facility**"), to be leased by the Agency to, and used by, the Company as a multi-tenant medical office building, including, but not limited to, medical office services and surgery center servicing. The Facility will be initially owned, operated and/or managed by the Company.

At the end of the lease term, the Company will purchase the Facility from the Agency. The Agency contemplates that it will provide financial assistance to the Company in the form of exemptions from mortgage recording taxes in connection with the financing or any subsequent refinancing of the Facility, exemptions from sales and use taxes and abatement of real property taxes, consistent with the policies of the Agency.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the Company with the Agency and an analysis of the costs and benefits of the proposed Facility.

Dated: March 31, 2012

TOWN OF HEMPSTEAD INDUSTRIAL
DEVELOPMENT AGENCY

By: Frederick E. Parola
Title: Executive Director
and Chief Executive Officer