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**NOTICE OF PUBLIC HEARING**

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**NOTICE IS HEREBY GIVEN** that a public hearing pursuant to Title 1 of Article 18-A of the New York State General Municipal Law will be held by the Town of Hempstead Industrial Development Agency (“the **Agency**”) on the 10th day of May, 2016, at 9:15 a.m., local time, at 350 Front Street, Rom 234A, Hempstead, New York in connection with the following matters:

KRM 5 Towns LLC, a limited liability company, organized and existing under the laws of the State of New York, on behalf of itself and/or the principals of KRM 5 Towns LLC and/or an entity formed or to be formed on behalf of any of the foregoing (the “**Company**”), has applied to the Town of Hempstead Industrial Development Agency (the “**Agency**”) to enter into a transaction in which the Agency will assist in the acquisition of an approximately 2.971 acre parcel of land (described as Section 40, Block A, Lots 36 and 37) located at 11 Lawrence Lane, Lawrence, New York 11559 (the “**Land**”), and the renovation of an existing approximately 44,500 square foot building located thereon (the “**Improvements**”) and the acquisition and installation therein of certain equipment and personal property (the “**Equipment**”; and together with the Land and the Improvements, the “**Facility**”), which Facility is to be leased and subleased by the Agency to the Company and used by the Company as a retail discount Kosher supermarket with related wholesale, warehouse and office space. The Facility will be initially owned, operated and/or managed by the Company.

The Agency contemplates that it will provide financial assistance to the Company in the form of exemptions from mortgage recording taxes in connection with the financing or any subsequent refinancing of the Facility, exemptions from sales and use taxes and abatement of real property taxes, consistent with the policies of the Agency.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the Company with the Agency and an analysis of the costs and benefits of the proposed Facility.

Dated: April 27, 2016

TOWN OF HEMPSTEAD INDUSTRIAL DEVELOPMENT AGENCY

By: Frederick E. Parola

Title: Executive Director

and Chief Executive Officer