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3	NOTICE OF PUBLIC HEARING
4	IN THE MATTER OF
5	KRM 5 Towns LLC
6	X
7	350 Front Street Hempstead, New York
9	May 10, 2016
10	9:15 a.m.
11	BEFORE:
12	FREDERICK E. PAROLA,
13	Executive Director and CEO
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	FEVOLA REPORTING & TRANSCRIPTION INC. (631) 724-7576

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2	APPEARANCE:	
3	TOWN OF HEMPSTEAD INDUSTRIAL DEVELOPMENT AGENCY	
4	350 Front Street Hempstead, New York 11550	
5	BY: FREDERICK E. PAROLA	
6	ALSO PRESENT:	
7	MICHAEL LODATO - Deputy Agency Administrator	
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	FEVOLA REPORTING & TRANSCRIPTION INC. (631) 724-7576	

3 Proceedings - KRM 5 Towns LLC 1 2 MR. PAROLA: Good morning. 3 name is Fred Parola Executive Director of the Town of Hempstead Industrial 4 5 Development Agency. 6 It's 9:15, and I'm opening up this 7 public hearing with respect to KRM 5 8 Towns LLC, a Limited Liability Company 9 seeking certain benefits from the Town 10 of Hempstead Industrial Development 11 Agency under whose auspices this public 12 hearing is being convened. 13 The purpose of this Hearing is to 14 receive testimony with respect to the 15 project and any community feeling with 16 respect to the project itself, pro and 17 con. 18 I will read the Notice of Public 19 Hearing. 20 Notice is hereby given that a 21 public hearing pursuant to Title 1 of 22 Article 18-A of the New York State 23 General Municipal Law will be held by 24 the Town of Hempstead Industrial 25 Development Agency ("the Agency") on

Proceedings - KRM 5 Towns LLC 1 the 10th day of May, 2016, at 9:15 2 3 a.m., local time, at 350 Front Street, Room 234A, Hempstead, New York in 4 5 connection with the following matters: 6 KRM 5 Towns LLC, a limited 7 liability company, organized and 8 existing under the laws of the State of 9 New York, on behalf of itself and/or 10 the principals of KRM 5 Towns LLC 11 and/or an entity formed or to be formed 12 on behalf of any of the foregoing (the 13 "Company") has applied to the Town of 14 Hempstead Industrial Development 15 Agency, (the "Agency") to enter into a 16 transaction in which the Agency will 17 assist in the acquisition of an 18 approximately 2.971 acre parcel of land 19 (described as Section 40, Block A, Lots 20 36 and 37) located at 11 Lawrence Lane, 21 Lawrence, New York 11559 (the "Land") 22 and the renovation of an existing 23 approximately 44,500 square foot 24 building located thereon (the 25 "Improvements") and the acquisition and

5 Proceedings - KRM 5 Towns LLC installation therein of certain equipment and personal property (the "Equipment"; and together with the Land and the Improvements, the "Facility") which Facility is to be leased and subleased by the Agency to the Company and used by the Company as a retail discount Kosher supermarket with 10 related wholesale, warehouse and office 11 The Facility will be initially space. 12 owned, operated and/or managed by the 13 Company. 14 The Agency contemplates that it 15 will provide financial assistance to 16 the Company in the form of exemptions

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from mortgage recording taxes in connection with the financing or any subsequent refinancing of the Facility, exemptions from sales and use taxes and abatement of real property taxes, consistent with the policies of the Agency.

A representative of the Agency will, at the above-stated time and

1	Proceedings - KRM 5 Towns LLC 6
2	place, hear and accept written comments
3	from all persons with views in favor of
4	or opposed to either the proposed
5	financial assistance to the Company or
6	the location or nature of the Facility.
7	At the hearing, all persons will have
8	the opportunity to review the
9	application for financial assistance
10	filed by the Company with the Agency
11	and an analysis of the costs and
12	benefits of the proposed Facility.
13	Dated: April 27, 2016.
14	Town of Hempstead Industrial
15	Development Agency.
16	By: Frederick E. Parola.
17	Title: Executive Director and
18	Chief Executive Officer.
19	My name is Fred Parola, and I'm
20	the Executive Director of the IDA.
21	With me today is Michael Lodato, Deputy
22	Agency Administrator.
23	We will now open the hearing for
24	any testimony. Anyone wishes to be
25	heard, please come forward.
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                      Proceedings - KRM 5 Towns LLC
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                     (Whereupon, a recess was taken.)
                    MR. PAROLA: It's 9:50. I am
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               observing that no one appeared to
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               testify; therefore, I am adjourning
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               this hearing sine die.
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                    (Time noted: 9:50 a.m.)
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CERTIFICATE STATE OF NEW YORK ) ss: COUNTY OF SUFFOLK I, STEPHANIE O'KEEFFE, a Reporter and Notary Public within and for the State of New York, do hereby certify that the within is a true and accurate transcript of the proceedings taken on May 10, 2016. I further certify that I am not related to any of the parties to this action by blood or marriage, and that I am in no way interested in the outcome of this matter. IN WITNESS WHEREOF, I have hereunto set my hand this 10th day of May, 2016. STEPHANIE O'KEEFFE 

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