

**Town of Hempstead IDA**  
**Ethics Committee Meeting NOTICE and AGENDA**

February 24, 2016 – 8:50 a.m.  
IDA Office, Room 234-A  
350 Front Street, Hempstead

Members:

Fred Parola

John Ryan

Danny Grodotzke

Ari Brown

Arlyn Eames

Agenda:

- Consideration and Adoption of the 2016 Code of Ethics

2/17/16 ae

*TOWN OF HEMPSTEAD  
INDUSTRIAL DEVELOPMENT AGENCY*

***CODE OF ETHICS RESOLUTION***

WHEREAS, the Town of Hempstead Industrial Development Agency (“IDA”), by Resolution pursuant to the General Municipal Law of the State of New York, adopts a code of Ethics establishing rules and standards of ethical conduct for public officers, agents, and employees of the IDA; and

WHEREAS, recent amendments to the said General Municipal Law necessitate said Code of Ethics to conform thereto;

NOW, THEREFORE, BE IT

RESOLVED, that the Board of the IDA hereby adopts the following to be known as “The Code of Ethics for Officers, Agents and Employees of the Industrial Development Agency of the Town of Hempstead”:

Article I – Conflicts of Interest Prohibited

Section I: No board member or employee of the IDA, whether paid or unpaid, shall

- (a) be or become interested, directly or indirectly, in any manner whatsoever, except by operation of law, in any business or professional dealings with the IDA or
- (b) Act as attorney, agent, broker, representative or employee in business or professional dealings with the IDA or any agency therefore for any person, firm or corporation, directly or indirectly, in any manner whatever.
- (c) Accept other employment or engage in any business transactions or make any investments, directly or indirectly, which creates a conflict with his official duties.

Section II: Notwithstanding the provisions hereinbefore set forth, any person serving the IDA without compensation shall not be deemed in violation of Section I above by reason of financial, professional or business interests provided such member recuses themselves from discussions regarding and voting on any such matters.

Article II – Gifts and Favors

Section I: No board member or employee of the IDA, whether paid or unpaid, shall accept any valuable gift, whether in the form of services, loan, thing or promise or in any other form from any person, firm or corporation, which, to their knowledge, is interested, directly or indirectly, in any manner whatsoever, in business or professional dealings with the IDA or any agency thereof.

**The IDA, or any affiliate, is prohibited from making, extending or arranging for loans or credit to any board member, officer or employee of the IDA**

Article III – Disclosure of Interest

Section I: Any board member or employee of the IDA, whether paid or unpaid, who has a direct or indirect financial or other private interest in any matter being considered by the IDA, and who participates in discussions before or gives opinions, shall publicly disclose on the official record the nature and extent of such interest.

Section II: Any board member or employee of the IDA, whether paid or unpaid, who has knowledge of any matter being considered by any board, agency, officer or employee of the IDA in which he has any direct or indirect financial or other private interest, shall be required to disclose, in writing, his interest in such board, agency, officer or employee and the nature and extent thereof.

Section III: A copy of every disclosure required under Sec. I and Sec. II above, including a copy of any transcript of such disclosure, shall be promptly transmitted by the board, agency, officer or employee receiving such disclosure to the Agency, who shall file same with the Executive Director, who shall maintain same as a public record.

Article IV – Disclosure of Confidential Information

Section I: No board member or employee of the IDA, whether paid or unpaid, shall disclose confidential information concerning the property, government or affairs of the IDA, or any other confidential information of an official character except when permitted or required by law, nor shall they use such information to advance the financial or other private interests of themselves or others.

Article V – Future Employment

Section I: No person who has served as a board member or employee of the IDA shall, within a period of two years after the termination of such service or employment, appear before the IDA, or receive compensation for any services rendered on behalf of any person, firm, corporation or association in relation to any case, proceeding or application with respect to which such person was directly concerned or in which they personally participated during the period of their service or employment or which was under his/her active consideration.

Article VI – Penalties

Section I: A violation of any of the provisions of this Code shall constitute cause for forfeiture of pay, suspension or removal from office or employment in the form and manner as provided by law.

Section II: Nothing in this Article shall limit any other penalties provided by law.

Article VII – Board of Ethics

Section I: A three member Board of Ethics is hereby created and established and shall be comprised of one board member of the Town of Hempstead IDA, Counsel to the IDA and one member who is not otherwise a board member or employee thereof. Each shall serve without compensation at the approval, appointment and pleasure of the IDA Board.

Resolution Number:

Adopted:

Ethics Committee: John Ryan, Fred Parola, Danny Grodotzke, Ari Brown, Arlyn Eames