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NOTICE OF PUBLIC HEARING

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NOTICE IS HEREBY GIVEN that a public hearing pursuant to Title I, Article 18-A of the New York State General Municipal Law, will be held by the Town of Hempstead Industrial Development Agency (the “**Agency**”) on the 13th day of November, 2013 at 8:45 a.m., local time, at 350 Front Street, 2nd Floor, Hempstead, New York 11550, in connection with the following matters:

CHSGN Long Island Hotel Partners, LLC, a Delaware limited liability company, on behalf of itself and/or the principals of CHSGN Long Island Hotel Partners, LLC and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the “**Company**”) has applied to the Town of Hempstead Industrial Development Agency (the “**Agency**”) to enter into a transaction in which the Agency will assist in (i) the acquisition of an approximately 2.09 acre parcel of land located on the south side of Privado Road west of Merrick Avenue in Westbury, Town of Hempstead, New York (the “**Land**”), (ii) the construction thereon of a 6-story hotel consisting of approximately 91,613 square feet, together with grade level parking, and (iii) the equipping thereof, including, but not limited to, 145 guest rooms, new electrical and plumbing mechanicals, HVAC equipment and fire alarm system (the “**Equipment**”), all to be leased by the Agency to the Company and used by the Company to provide a full range of services to the business and leisure traveler visiting the Town of Hempstead (together with the Land and the Equipment, the “**Facility**”). The Facility will be initially owned, operated and/or managed by the Company.

The Agency will acquire title to the Facility and lease the Facility to the Company. At the end of the lease term, the Company will purchase the Facility from the Agency. The Agency contemplates that it will provide financial assistance to the Company in the form of abatement of real property taxes consistent with the policies of the Agency, sales tax exemptions, and exemptions from the mortgage recording tax if a mortgage is required now or in the future.

A representative of the Agency will at the above-stated time and place hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility.

Dated: November 3, 2013 **TOWN OF HEMPSTEAD INDUSTRIAL DEVELOPMENT AGENCY**

By: Frederick E. Parola

Title: Executive Director and

Chief Executive Officer