

Rules and Governance Committee (Joint Meeting)

June 27, 2007

(Minutes)

Members Present: Frederick Parola, Theodore (Ted) Sasso, Paul Conte, Elizabeth Pessala, John Ryan and Edie Longo

Members Absent: Cheryl Petri

The meeting was called to order upon a motion by Ted Sasso at 10:45 a.m.

A general discussion of the Uniform Tax Exemption Policy and Guidelines was undertaken. Mr. Parola expressed the concern of Hempstead Village officials as to PILOTS provided by our IDA in Section 8 Housing projects that reduce tax revenues to the financially challenged jurisdiction.

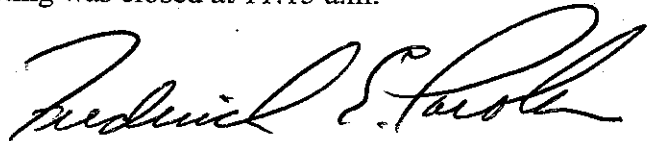
John Ryan reminded the members that in one project, a side bar agreement between the project developer-managers enabled the village to receive additional dollars outside the pro-rata requirements of the General Municipal Law. In the Parkside Project, a conference-community room was proposed to help the village as an additional benefit.

Mr. Parola stressed that the IDA had pushed (informally) for the side bar agreement in the project. He added that he had had discussions with Councilwoman Goosby and Supervisor Murray of the Town and Claude Gooding of Hempstead Village to explain the PILOT benefit and our attempts to provide as much revenue to the village as possible.

Edie Longo and Fred Parola shared their concerns as to compliance with state reporting requirements. Edie Longo discussed the proliferation of reports that she and Lorraine Rhoads are required to file with the state and other agencies.

The members all felt that Arlyn Eames is doing a wonderful job inputting data, but a new consultant may be needed if the compliance requirements continue to spiral.

A motion to close the meeting was made by Paul Conte and seconded by John Ryan. The motion was carried and the meeting was closed at 11:15 a.m.



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FREDERICK E. PAROLA  
Executive Director & CEO