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BOARD MEMBERS  
FLORESTANO GIRARDI  
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RICHARD DEBROSSE  
JACK MAJKUT

FREDERICK E. PAROLA  
CHIEF EXECUTIVE OFFICER

**TOWN OF HEMPSTEAD IDA**  
**Finance & Investment Committee Minutes**  
**February 28, 2019**

Members Present: Florestano Girardi-Chairman, James Marsh, Laura Tomeo,  
Frederick Parola,


Excused: Lorraine Rhoads, Gerilyn Smith

Mr. Girardi noted that a quorum was present and called the meeting to order  
at 8:45 a.m.

The committee members discussed the 2019 Investment Policy & Guidelines. The board  
members had an opportunity to review the document prior to this meeting. Mr. Marsh  
made the motion to readopt the 2019 Investment Policy & Guidelines. The motion was  
second by Mr. Girardi. All approved motion carried.

The next item on the Agenda was to review and discuss the 2019 Assessment of  
Effectiveness of Internal Controls. The committee had reviewed this document  
previously and it remains unchanged from last years. Mr. Girardi made a motion to  
readopt the policy. The motion was second by Fred Parola. Mr. Marsh abstained. All  
other members approved and the motion carried.

Mr. Girardi made a motion to adjourn the meeting and Mr. Marsh seconded it. All  
approved and the meeting was adjourned at 8:55 a.m.

  
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Laura Tomeo, Deputy Agency  
Administrator & Committee Member